**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2026

# New Covenant Growth Fund

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† — 98.8%** | | |
| **Communication Services — 9.4%** | | |
| Alphabet Inc, Cl A | 46,967 | $ 13,506 |
| Alphabet Inc, Cl C | 37,928 | 10,880 |
| Angi Inc, Cl A * | 197 | 1 |
| AST SpaceMobile Inc, Cl A * | 1,938 | 161 |
| AT&T Inc | 56,766 | 1,646 |
| Atlanta Braves Holdings Inc, Cl C * | 1,938 | 83 |
| Bandwidth Inc, Cl A * | 74 | 1 |
| Cable One Inc | 79 | 7 |
| Cars.com Inc * | 4,178 | 34 |
| Charter Communications Inc, Cl A * | 277 | 60 |
| Cogent Communications Holdings Inc | 148 | 3 |
| Comcast Corp, Cl A | 13,642 | 392 |
| DoubleVerify Holdings Inc * | 6,933 | 66 |
| EchoStar Corp, Cl A * | 1,124 | 132 |
| Electronic Arts Inc | 4,883 | 995 |
| EverQuote Inc, Cl A * | 1,468 | 23 |
| EW Scripps Co/The, Cl A * | 3,299 | 12 |
| Fox Corp, Cl A | 1,372 | 80 |
| Fox Corp, Cl B | 1,983 | 105 |
| GCI LIBERTY INC, Cl A * | 16 | 1 |
| GCI LIBERTY INC, Cl C * | 68 | 2 |
| IAC Inc * | 376 | 15 |
| IMAX Corp * | 2,244 | 85 |
| Iridium Communications Inc | 366 | 10 |
| John Wiley & Sons Inc, Cl A | 236 | 9 |
| Liberty Broadband Corp, Cl A * | 81 | 4 |
| Liberty Broadband Corp, Cl C * | 343 | 17 |
| Live Nation Entertainment Inc * | 745 | 114 |
| Lumen Technologies Inc * | 12,934 | 90 |
| Madison Square Garden Entertainment Corp, Cl A * | 697 | 41 |
| Madison Square Garden Sports Corp * | 39 | 12 |
| Magnite Inc * | 2,551 | 30 |
| Match Group Inc | 1,841 | 57 |
| Meta Platforms Inc, Cl A | 16,982 | 9,716 |
| Millicom International Cellular SA | 2,334 | 175 |
| Netflix Inc * | 33,820 | 3,252 |
| New York Times Co/The, Cl A | 439 | 37 |
| News Corp, Cl A | 829 | 21 |
| News Corp, Cl B | 3,824 | 109 |
| Nexstar Media Group Inc, Cl A | 94 | 17 |
| Omnicom Group Inc | 15,111 | 1,138 |
| Pinterest Inc, Cl A * | 3,339 | 61 |
| ROBLOX Corp, Cl A * | 861 | 49 |
| Shutterstock Inc | 205 | 3 |
| Sirius XM Holdings Inc | 910 | 21 |
| Sphere Entertainment Co * | 697 | 82 |
| Spotify Technology SA * | 714 | 346 |
| Take-Two Interactive Software Inc * | 604 | 119 |
| TechTarget Inc * | 1,986 | 8 |
| TKO Group Holdings Inc, Cl A | 512 | 103 |
| T-Mobile US Inc | 2,550 | 536 |
| **COMMON STOCK†† (continued)** | | |
| Trade Desk Inc/The, Cl A * | 862 | $ 20 |
| TripAdvisor Inc * | 1,712 | 18 |
| Uniti Group Inc * | 752 | 7 |
| Verizon Communications Inc | 32,959 | 1,655 |
| Versant Media Group Inc * | 445 | 16 |
| Walt Disney Co/The | 21,958 | 2,116 |
| Warner Bros Discovery Inc * | 6,879 | 189 |
| Yelp Inc, Cl A * | 1,355 | 33 |
| Ziff Davis Inc * | 2,547 | 107 |
| ZoomInfo Technologies Inc, Cl A * | 2,021 | 12 |
| | | 48,640 |
| **Consumer Discretionary — 10.4%** | | |
| 1-800-Flowers.com Inc, Cl A * | 3,668 | 11 |
| Abercrombie & Fitch Co, Cl A * | 788 | 72 |
| Academy Sports & Outdoors Inc | 2,047 | 116 |
| Acushnet Holdings Corp | 987 | 92 |
| Adient PLC * | 732 | 15 |
| ADT Inc | 4,942 | 32 |
| Advance Auto Parts Inc | 317 | 17 |
| Airbnb Inc, Cl A * | 805 | 102 |
| Amazon.com Inc * | 80,654 | 16,798 |
| American Eagle Outfitters Inc | 3,416 | 57 |
| APTIV PLC * | 1,850 | 128 |
| Aramark | 260 | 11 |
| Asbury Automotive Group Inc * | 70 | 14 |
| AutoNation Inc * | 649 | 127 |
| AutoZone Inc * | 235 | 794 |
| Bath & Body Works Inc | 638 | 12 |
| Best Buy Co Inc | 1,309 | 84 |
| Birkenstock Holding Plc * | 1,800 | 64 |
| Bloomin' Brands Inc | 2,259 | 12 |
| Booking Holdings Inc | 276 | 1,162 |
| Boot Barn Holdings Inc * | 199 | 29 |
| BorgWarner Inc | 321 | 17 |
| Bright Horizons Family Solutions Inc * | 76 | 6 |
| Brightstar Lottery PLC | 6,681 | 85 |
| Brinker International Inc * | 810 | 116 |
| Brunswick Corp/DE | 839 | 61 |
| Buckle Inc/The | 1,885 | 95 |
| Build-A-Bear Workshop Inc, Cl A | 1,467 | 55 |
| Burlington Stores Inc * | 317 | 103 |
| Callaway Golf Co * | 2,383 | 33 |
| Capri Holdings Ltd * | 1,319 | 23 |
| CarMax Inc * | 1,086 | 45 |
| Carnival Corp | 10,223 | 265 |
| Carter's Inc | 471 | 17 |
| Carvana Co, Cl A * | 366 | 115 |
| Cavco Industries Inc * | 60 | 29 |
| Chipotle Mexican Grill Inc, Cl A * | 11,600 | 371 |
| Choice Hotels International Inc | 113 | 12 |
| Columbia Sportswear Co | 891 | 49 |
| Coupang Inc, Cl A * | 3,320 | 63 |
| Coursera Inc * | 15,856 | 92 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Covista Inc * | 1,089 | $ 126 |
| Cracker Barrel Old Country Store Inc | 323 | 9 |
| Crocs Inc * | 1,116 | 93 |
| Dana Inc | 2,660 | 90 |
| Darden Restaurants Inc | 705 | 138 |
| Dave & Buster's Entertainment Inc * | 1,283 | 14 |
| Deckers Outdoor Corp * | 2,634 | 264 |
| Designer Brands Inc, Cl A | 3,316 | 19 |
| Dick's Sporting Goods Inc | 582 | 115 |
| Dillard's Inc, Cl A | 45 | 26 |
| Domino's Pizza Inc | 33 | 12 |
| DoorDash Inc, Cl A * | 853 | 128 |
| Dorman Products Inc * | 128 | 13 |
| DR Horton Inc | 589 | 81 |
| eBay Inc | 9,295 | 846 |
| Etsy Inc * | 1,162 | 58 |
| Expedia Group Inc | 389 | 90 |
| Five Below Inc * | 410 | 94 |
| Floor & Decor Holdings Inc, Cl A * | 232 | 12 |
| Ford Motor Co | 10,620 | 123 |
| Fox Factory Holding Corp * | 749 | 12 |
| Frontdoor Inc * | 251 | 13 |
| GameStop Corp, Cl A * | 2,040 | 47 |
| Gap Inc/The | 4,661 | 113 |
| Garmin Ltd | 418 | 97 |
| Garrett Motion Inc | 5,651 | 103 |
| General Motors Co | 1,886 | 141 |
| Gentex Corp | 440 | 10 |
| Gentherm Inc * | 184 | 5 |
| Genuine Parts Co | 67 | 7 |
| Global Business Travel Group I * | 11,930 | 67 |
| Goodyear Tire & Rubber Co/The * | 989 | 7 |
| Graham Holdings Co, Cl B | 78 | 82 |
| Grand Canyon Education Inc * | 121 | 21 |
| Group 1 Automotive Inc | 86 | 28 |
| H&R Block Inc | 2,109 | 67 |
| Hasbro Inc | 2,632 | 246 |
| Helen of Troy Ltd * | 57 | 1 |
| Hilton Grand Vacations Inc * | 3,016 | 118 |
| Hilton Worldwide Holdings Inc | 5,774 | 1,756 |
| Home Depot Inc/The | 8,249 | 2,713 |
| Hyatt Hotels Corp, Cl A | 135 | 19 |
| Installed Building Products Inc | 125 | 33 |
| Jack in the Box Inc | 658 | 6 |
| Johnson Outdoors Inc, Cl A | 659 | 31 |
| KB Home | 1,621 | 84 |
| Kohl's Corp | 1,859 | 24 |
| Kontoor Brands Inc | 1,282 | 90 |
| Las Vegas Sands Corp | 1,876 | 101 |
| La-Z-Boy Inc, Cl Z | 1,597 | 51 |
| LCI Industries | 483 | 59 |
| Lear Corp | 1,322 | 160 |
| Leggett & Platt Inc | 222 | 2 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Lennar Corp, Cl B | 122 | $ 10 |
| LGI Homes Inc * | 127 | 5 |
| Liberty Live Holdings Inc, Cl C * | 59 | 6 |
| Lithia Motors Inc, Cl A | 296 | 74 |
| LKQ Corp | 317 | 9 |
| Lowe's Cos Inc | 7,273 | 1,718 |
| Lucid Group Inc, Cl A * | 3,324 | 32 |
| Lululemon Athletica Inc * | 245 | 38 |
| M/I Homes Inc * | 198 | 24 |
| Macy's Inc | 4,042 | 73 |
| Malibu Boats Inc, Cl A * | 202 | 5 |
| Marriott International Inc/MD, Cl A | 3,599 | 1,177 |
| Marriott Vacations Worldwide Corp | 394 | 26 |
| Mattel Inc * | 711 | 10 |
| McDonald's Corp | 9,415 | 2,926 |
| Meritage Homes Corp | 1,588 | 98 |
| Mohawk Industries Inc * | 127 | 13 |
| Monro Inc | 626 | 10 |
| Murphy USA Inc | 263 | 130 |
| National Vision Holdings Inc * | 447 | 12 |
| Newell Brands Inc | 605 | 2 |
| NIKE Inc, Cl B | 3,900 | 206 |
| Norwegian Cruise Line Holdings Ltd * | 5,839 | 109 |
| NVR Inc * | 13 | 86 |
| Ollie's Bargain Outlet Holdings Inc * | 212 | 20 |
| O'Reilly Automotive Inc * | 1,174 | 108 |
| Oxford Industries Inc | 665 | 26 |
| Papa John's International Inc | 151 | 5 |
| Peloton Interactive Inc, Cl A * | 2,845 | 12 |
| Penske Automotive Group Inc | 624 | 93 |
| Petco Health & Wellness Co Inc, Cl A * | 27,348 | 76 |
| Phinia Inc | 64 | 4 |
| Planet Fitness Inc, Cl A * | 173 | 13 |
| Polaris Inc | 966 | 53 |
| PulteGroup Inc | 871 | 102 |
| Pursuit Attractions and Hospitality Inc * | 2,883 | 106 |
| PVH Corp | 108 | 8 |
| Ralph Lauren Corp, Cl A | 436 | 150 |
| Restaurant Brands International Inc | 1,594 | 118 |
| Revolve Group Inc, Cl A * | 2,223 | 50 |
| RH * | 45 | 6 |
| Rivian Automotive Inc, Cl A * | 1,274 | 19 |
| Ross Stores Inc | 582 | 126 |
| Royal Caribbean Cruises Ltd | 2,969 | 817 |
| Sally Beauty Holdings Inc * | 2,794 | 39 |
| Service Corp International/US | 250 | 21 |
| Shake Shack Inc, Cl A * | 157 | 14 |
| Signet Jewelers Ltd | 1,372 | 116 |
| Six Flags Entertainment Corp * | 144 | 3 |
| Sleep Number Corp * | 1,033 | 2 |
| Somnigroup International Inc | 1,393 | 103 |
| Sonos Inc * | 7,451 | 100 |
| Standard Motor Products Inc | 943 | 33 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Starbucks Corp | 15,798 | $ 1,415 |
| Steven Madden Ltd | 1,178 | 40 |
| Stitch Fix Inc, Cl A * | 1,021 | 3 |
| Strategic Education Inc | 331 | 27 |
| Stride Inc * | 348 | 31 |
| Tapestry Inc | 716 | 101 |
| Taylor Morrison Home Corp, Cl A * | 1,595 | 93 |
| Tesla Inc * | 24,339 | 9,048 |
| Texas Roadhouse Inc, Cl A | 561 | 93 |
| Thor Industries Inc | 106 | 8 |
| TJX Cos Inc/The | 6,282 | 1,003 |
| Toll Brothers Inc | 269 | 37 |
| TopBuild Corp * | 203 | 71 |
| Tractor Supply Co | 11,885 | 538 |
| Travel + Leisure Co | 307 | 21 |
| Tri Pointe Homes Inc * | 3,236 | 151 |
| Udemy Inc * | 3,378 | 16 |
| Ulta Beauty Inc * | 279 | 146 |
| Under Armour Inc, Cl C * | 556 | 3 |
| United Parks & Resorts Inc * | 251 | 8 |
| Upbound Group Inc, Cl A | 1,764 | 32 |
| Urban Outfitters Inc * | 417 | 26 |
| Vail Resorts Inc | 46 | 6 |
| Valvoline Inc * | 7,878 | 265 |
| VF Corp | 4,023 | 68 |
| Victoria's Secret & Co * | 212 | 10 |
| Visteon Corp | 85 | 8 |
| Wayfair Inc, Cl A * | 320 | 24 |
| Wendy's Co/The | 11,419 | 79 |
| Whirlpool Corp | 638 | 34 |
| Williams-Sonoma Inc | 320 | 58 |
| Wingstop Inc | 363 | 56 |
| Winnebago Industries Inc | 191 | 6 |
| Wolverine World Wide Inc | 1,511 | 25 |
| Wyndham Hotels & Resorts Inc | 189 | 15 |
| YETI Holdings Inc * | 2,684 | 98 |
| Yum! Brands Inc | 7,314 | 1,137 |
| | | 54,008 |
| **Consumer Staples — 4.5%** | | |
| Andersons Inc/The | 338 | 24 |
| Archer-Daniels-Midland Co | 5,103 | 371 |
| B&G Foods Inc | 862 | 4 |
| BellRing Brands Inc * | 136 | 2 |
| Bunge Global SA | 929 | 118 |
| Calavo Growers Inc | 571 | 15 |
| Campbell's Company/The | 10,354 | 231 |
| Casey's General Stores Inc | 65 | 47 |
| Chefs' Warehouse Inc/The * | 1,366 | 81 |
| Church & Dwight Co Inc | 1,025 | 96 |
| Clorox Co/The | 2,716 | 281 |
| Coca-Cola Co/The | 36,380 | 2,767 |
| Colgate-Palmolive Co | 3,661 | 312 |
| Conagra Brands Inc | 3,435 | 54 |
| Costco Wholesale Corp | 3,123 | $ 3,112 |
| Coty Inc, Cl A * | 1,026 | 2 |
| Darling Ingredients Inc * | 716 | 44 |
| Dollar General Corp | 752 | 89 |
| Dollar Tree Inc * | 1,320 | 145 |
| Edgewell Personal Care Co | 310 | 7 |
| elf Beauty Inc * | 1,327 | 80 |
| Energizer Holdings Inc | 231 | 4 |
| Estee Lauder Cos Inc/The, Cl A | 2,390 | 172 |
| Flowers Foods Inc | 555 | 5 |
| Fresh Del Monte Produce Inc | 1,442 | 58 |
| General Mills Inc | 13,887 | 517 |
| Herbalife Ltd * | 1,088 | 16 |
| Hershey Co/The | 2,295 | 477 |
| HF Foods Group Inc * | 2,213 | 4 |
| Hormel Foods Corp | 4,797 | 109 |
| Ingredion Inc | 1,110 | 125 |
| J M Smucker Co/The | 1,868 | 180 |
| Kenvue Inc | 4,950 | 85 |
| Keurig Dr Pepper Inc | 25,092 | 661 |
| Kimberly-Clark Corp | 925 | 89 |
| Kraft Heinz Co/The | 3,923 | 88 |
| Kroger Co/The | 1,941 | 140 |
| Lamb Weston Holdings Inc | 594 | 25 |
| McCormick & Co Inc/MD | 2,119 | 107 |
| Medifast Inc * | 71 | 1 |
| Mondelez International Inc, Cl A | 17,402 | 1,003 |
| Monster Beverage Corp * | 889 | 64 |
| National Beverage Corp * | 344 | 12 |
| PepsiCo Inc | 18,825 | 2,923 |
| PriceSmart Inc | 179 | 27 |
| Procter & Gamble Co/The | 18,385 | 2,656 |
| Simply Good Foods Co/The * | 2,805 | 40 |
| Smithfield Foods Inc | 5,024 | 140 |
| Sprouts Farmers Market Inc * | 623 | 48 |
| Sysco Corp | 1,432 | 102 |
| Target Corp | 6,577 | 797 |
| Tyson Foods Inc, Cl A | 1,410 | 90 |
| US Foods Holding Corp * | 2,211 | 204 |
| Vita Coco Co Inc/The * | 1,354 | 65 |
| Vital Farms Inc * | 3,246 | 46 |
| Walmart Inc | 33,703 | 4,189 |
| | | 23,151 |
| **Energy — 3.8%** | | |
| Antero Midstream Corp | 26,635 | 607 |
| Antero Resources Corp * | 6,426 | 273 |
| APA Corp | 2,988 | 127 |
| Ardmore Shipping Corp | 5,335 | 81 |
| Baker Hughes Co, Cl A | 9,516 | 581 |
| Borr Drilling Ltd | 11,900 | 69 |
| Cactus Inc, Cl A | 298 | 14 |
| Calumet Inc * | 3,628 | 130 |
| Centrus Energy Corp, Cl A * | 395 | 69 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Cheniere Energy Inc | 5,758 | $ 1,634 |
| Chord Energy Corp | 983 | 140 |
| CNX Resources Corp * | 1,745 | 67 |
| Comstock Resources Inc * | 4,929 | 104 |
| ConocoPhillips | 19,262 | 2,543 |
| Core Natural Resources Inc | 338 | 35 |
| Coterra Energy Inc | 19,841 | 697 |
| Crescent Energy Co, Cl A | 4,693 | 63 |
| Delek US Holdings Inc | 2,494 | 112 |
| Devon Energy Corp | 10,747 | 541 |
| DHT Holdings Inc | 1,338 | 24 |
| Diamondback Energy Inc | 981 | 194 |
| Dorian LPG Ltd | 2,360 | 81 |
| DT Midstream Inc | 405 | 55 |
| Energy Fuels Inc/Canada * | 8,048 | 147 |
| EOG Resources Inc | 2,919 | 422 |
| EQT Corp | 8,048 | 512 |
| Expand Energy Corp | 1,168 | 128 |
| Expro Group Holdings NV * | 1,529 | 27 |
| FLEX LNG Ltd | 2,301 | 68 |
| Golar LNG Ltd | 2,645 | 143 |
| Green Plains Inc * | 2,069 | 34 |
| Halliburton Co | 3,226 | 126 |
| Helix Energy Solutions Group Inc * | 10,917 | 108 |
| Helmerich & Payne Inc | 4,134 | 149 |
| HF Sinclair Corp | 1,944 | 121 |
| Innovex International Inc * | 1,072 | 26 |
| International Seaways Inc | 329 | 24 |
| Kinder Morgan Inc | 50,177 | 1,682 |
| Kinetik Holdings Inc, Cl A | 2,668 | 129 |
| Kodiak Gas Services Inc | 2,971 | 173 |
| Magnolia Oil & Gas Corp, Cl A | 1,806 | 57 |
| Murphy Oil Corp | 449 | 19 |
| Nabors Industries Ltd * | 367 | 32 |
| NextDecade Corp * | 10,122 | 78 |
| Noble Corp PLC | 1,325 | 65 |
| Nordic American Tankers Ltd | 3,610 | 21 |
| NOV Inc | 482 | 9 |
| Occidental Petroleum Corp | 5,198 | 338 |
| ONEOK Inc | 10,887 | 984 |
| Ovintiv Inc | 2,011 | 119 |
| Patterson-UTI Energy Inc | 4,952 | 54 |
| PBF Energy Inc, Cl A | 316 | 15 |
| Peabody Energy Corp | 612 | 20 |
| Permian Resources Corp, Cl A | 5,216 | 111 |
| Range Resources Corp | 2,839 | 128 |
| RPC Inc | 1,226 | 9 |
| Sable Offshore Corp * | 4,472 | 74 |
| Scorpio Tankers Inc | 270 | 20 |
| SLB Ltd | 28,794 | 1,480 |
| SM Energy Co | 1,100 | 34 |
| Talos Energy Inc * | 10,408 | 164 |
| Targa Resources Corp | 667 | 167 |
| Teekay Corp Ltd | 10,391 | $ 127 |
| Teekay Tankers Ltd, Cl A | 1,755 | 129 |
| Texas Pacific Land Corp | 1,593 | 756 |
| Transocean Ltd * | 20,466 | 136 |
| Uranium Energy Corp * | 28,660 | 387 |
| Valaris Ltd * | 739 | 72 |
| VIPER ENERGY INC, Cl A | 2,065 | 97 |
| Vitesse Energy Inc | 272 | 5 |
| Weatherford International PLC | 1,190 | 113 |
| Williams Cos Inc/The | 25,224 | 1,836 |
| | | 19,916 |
| **Financials — 13.2%** | | |
| Adamas Trust Inc ‡ | 1,944 | 14 |
| Affiliated Managers Group Inc | 362 | 100 |
| Affirm Holdings Inc, Cl A * | 1,546 | 71 |
| Aflac Inc | 1,015 | 111 |
| AGNC Investment Corp ‡ | 2,838 | 28 |
| Allstate Corp/The | 508 | 105 |
| Ally Financial Inc | 1,575 | 62 |
| Amalgamated Financial Corp | 2,110 | 82 |
| American Express Co | 7,332 | 2,218 |
| American Financial Group Inc/OH | 89 | 11 |
| American International Group Inc | 1,586 | 119 |
| Ameriprise Financial Inc | 1,250 | 555 |
| AMERISAFE Inc | 743 | 25 |
| Annaly Capital Management Inc ‡ | 655 | 14 |
| Aon PLC, Cl A | 3,474 | 1,121 |
| Apollo Commercial Real Estate Finance Inc ‡ | 2,686 | 28 |
| Apollo Global Management Inc | 1,936 | 216 |
| Arch Capital Group Ltd * | 1,254 | 120 |
| Ares Management Corp, Cl A | 632 | 69 |
| Arthur J Gallagher & Co | 839 | 182 |
| Artisan Partners Asset Management Inc, Cl A | 1,589 | 58 |
| Associated Banc-Corp | 4,274 | 111 |
| Assurant Inc | 87 | 19 |
| Assured Guaranty Ltd | 994 | 81 |
| Atlantic Union Bankshares Corp | 2,517 | 90 |
| Axis Capital Holdings Ltd | 825 | 84 |
| Axos Financial Inc * | 310 | 26 |
| Banc of California Inc | 843 | 15 |
| Bank of America Corp | 49,763 | 2,426 |
| Bank of Hawaii Corp | 1,051 | 78 |
| Bank of Marin Bancorp | 1,079 | 28 |
| Bank of New York Mellon Corp/The | 12,656 | 1,501 |
| Bank of NT Butterfield & Son Ltd/The | 1,324 | 69 |
| Bank OZK | 366 | 17 |
| BankUnited Inc | 346 | 16 |
| Banner Corp | 851 | 52 |
| Beacon Financial Corp | 1,501 | 45 |
| Berkshire Hathaway Inc, Cl B * | 14,069 | 6,742 |
| BlackRock Inc | 926 | 891 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Blackstone Inc | 2,809 | $ 323 |
| Block Inc, Cl A * | 1,553 | 93 |
| BOK Financial Corp | 568 | 73 |
| Bread Financial Holdings Inc | 1,335 | 100 |
| Brighthouse Financial Inc * | 268 | 16 |
| Brown & Brown Inc | 290 | 19 |
| Capital One Financial Corp | 3,393 | 619 |
| Capitol Federal Financial Inc | 3,529 | 25 |
| Carlyle Group Inc/The | 923 | 45 |
| Cass Information Systems Inc | 865 | 38 |
| Cathay General Bancorp | 1,291 | 64 |
| Cboe Global Markets Inc | 99 | 28 |
| Central Pacific Financial Corp | 1,651 | 53 |
| Charles Schwab Corp/The | 16,432 | 1,544 |
| Chimera Investment Corp ‡ | 800 | 10 |
| Chubb Ltd | 2,108 | 687 |
| Cincinnati Financial Corp | 891 | 140 |
| Citigroup Inc | 11,307 | 1,282 |
| Citizens Financial Group Inc | 2,230 | 134 |
| City Holding Co | 607 | 73 |
| CME Group Inc, Cl A | 1,465 | 433 |
| CNA Financial Corp | 253 | 12 |
| CNO Financial Group Inc | 2,346 | 96 |
| Cohen & Steers Inc | 764 | 48 |
| Coinbase Global Inc, Cl A * | 323 | 56 |
| Columbia Banking System Inc | 4,557 | 125 |
| Commerce Bancshares Inc/MO | 1,993 | 98 |
| Community Financial System Inc | 710 | 42 |
| ConnectOne Bancorp Inc | 1,891 | 51 |
| Corpay Inc * | 277 | 81 |
| Credit Acceptance Corp * | 177 | 75 |
| Cullen/Frost Bankers Inc | 121 | 17 |
| Dime Community Bancshares Inc | 1,467 | 50 |
| Eagle Bancorp Inc | 1,035 | 26 |
| East West Bancorp Inc | 1,036 | 111 |
| Eastern Bankshares Inc | 608 | 12 |
| Ellington Financial Inc ‡ | 2,748 | 33 |
| Enterprise Financial Services Corp | 1,063 | 57 |
| Equitable Holdings Inc | 432 | 16 |
| Essent Group Ltd | 970 | 57 |
| Euronet Worldwide Inc * | 74 | 5 |
| Evercore Inc, Cl A | 352 | 105 |
| Everest Group Ltd | 179 | 58 |
| EVERTEC Inc | 1,569 | 44 |
| F&G Annuities & Life Inc | 2,635 | 67 |
| FactSet Research Systems Inc | 306 | 66 |
| FB Financial Corp | 1,250 | 65 |
| Federal Agricultural Mortgage Corp, Cl C | 119 | 18 |
| Fidelity National Financial Inc | 1,063 | 49 |
| Fidelity National Information Services Inc | 1,329 | 62 |
| Fifth Third Bancorp | 6,898 | 320 |
| First American Financial Corp | 814 | 49 |
| First BanCorp/Puerto Rico | 821 | 18 |
| First Busey Corp | 1,790 | $ 45 |
| First Commonwealth Financial Corp | 3,365 | 59 |
| First Financial Bancorp | 1,921 | 54 |
| First Financial Bankshares Inc | 1,378 | 41 |
| First Hawaiian Inc | 3,126 | 77 |
| First Horizon Corp | 5,109 | 116 |
| First Interstate BancSystem Inc, Cl A | 1,171 | 39 |
| First Merchants Corp | 1,182 | 46 |
| FirstCash Holdings Inc | 612 | 115 |
| Fiserv Inc * | 838 | 47 |
| Flagstar Bank NA | 317 | 4 |
| Flywire Corp * | 9,159 | 107 |
| FNB Corp/PA | 3,907 | 65 |
| Franklin Resources Inc | 4,744 | 112 |
| Genworth Financial Inc, Cl A * | 10,439 | 85 |
| German American Bancorp Inc | 1,414 | 59 |
| Global Payments Inc | 842 | 57 |
| Globe Life Inc | 108 | 15 |
| Goldman Sachs Group Inc/The | 3,746 | 3,169 |
| Goosehead Insurance Inc, Cl A * | 215 | 9 |
| HA Sustainable Infrastructure Capital Inc | 3,153 | 116 |
| Hancock Whitney Corp | 1,142 | 73 |
| Hanover Insurance Group Inc/The | 124 | 21 |
| Hartford Insurance Group Inc/The | 1,006 | 136 |
| Heritage Financial Corp/WA | 1,744 | 45 |
| Home BancShares Inc/AR | 2,523 | 68 |
| Hope Bancorp Inc | 3,233 | 36 |
| Horace Mann Educators Corp | 1,125 | 48 |
| Houlihan Lokey Inc, Cl A | 192 | 28 |
| Huntington Bancshares Inc/OH | 13,993 | 219 |
| Independent Bank Corp | 580 | 44 |
| Interactive Brokers Group Inc, Cl A | 1,968 | 132 |
| Intercontinental Exchange Inc | 1,426 | 224 |
| Invesco Ltd | 4,021 | 98 |
| Invesco Mortgage Capital Inc ‡ | 323 | 3 |
| Jack Henry & Associates Inc | 636 | 100 |
| Jackson Financial Inc, Cl A | 1,486 | 157 |
| Janus Henderson Group PLC | 1,207 | 62 |
| Jefferies Financial Group Inc | 1,433 | 59 |
| JPMorgan Chase & Co | 22,514 | 6,623 |
| KeyCorp | 6,129 | 123 |
| Kinsale Capital Group Inc | 73 | 25 |
| KKR & Co Inc | 3,222 | 298 |
| Ladder Capital Corp, Cl A ‡ | 9,973 | 97 |
| Lazard Inc, Cl A | 2,316 | 98 |
| Lemonade Inc * | 1,665 | 104 |
| LendingTree Inc * | 175 | 7 |
| Lincoln National Corp | 3,621 | 129 |
| Loews Corp | 222 | 24 |
| LPL Financial Holdings Inc | 869 | 261 |
| M&T Bank Corp | 512 | 106 |
| MarketAxess Holdings Inc | 144 | 24 |
| Marsh & McLennan Cos Inc | 2,808 | 487 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Mastercard Inc, Cl A | 7,491 | $ 3,743 |
| Mechanics Bancorp, Cl A | 309 | 5 |
| Mercury General Corp | 233 | 21 |
| MetLife Inc | 6,576 | 465 |
| MFA Financial Inc ‡ | 1,584 | 15 |
| MGIC Investment Corp | 3,455 | 91 |
| Moelis & Co, Cl A | 461 | 26 |
| Moody's Corp | 2,460 | 1,073 |
| Morgan Stanley | 10,383 | 1,709 |
| Morningstar Inc | 67 | 11 |
| MSCI Inc, Cl A | 635 | 342 |
| Nasdaq Inc | 7,134 | 606 |
| NBT Bancorp Inc | 1,213 | 52 |
| NCR Atleos Corp * | 167 | 7 |
| Nelnet Inc, Cl A | 145 | 19 |
| NMI Holdings Inc, Cl A * | 1,470 | 55 |
| Northern Trust Corp | 835 | 117 |
| Northfield Bancorp Inc | 2,868 | 39 |
| NU Holdings Ltd/Cayman Islands, Cl A * | 6,991 | 100 |
| OFG Bancorp | 2,119 | 86 |
| Old National Bancorp/IN | 5,093 | 113 |
| Old Republic International Corp | 2,755 | 110 |
| OneMain Holdings Inc, Cl A | 258 | 14 |
| Orchid Island Capital Inc, Cl A ‡ | 3,472 | 24 |
| Palomar Holdings Inc, Cl A * | 145 | 17 |
| Pathward Financial Inc | 266 | 24 |
| PayPal Holdings Inc | 1,579 | 71 |
| PennyMac Financial Services Inc | 833 | 73 |
| PennyMac Mortgage Investment Trust ‡ | 8,462 | 99 |
| Pinnacle Financial Partners Inc | 1,570 | 135 |
| PNC Financial Services Group Inc/The | 1,163 | 242 |
| Popular Inc | 1,004 | 135 |
| PRA Group Inc * | 1,320 | 23 |
| Primerica Inc | 323 | 81 |
| Principal Financial Group Inc | 662 | 60 |
| ProAssurance Corp * | 1,351 | 33 |
| PROG Holdings Inc | 832 | 24 |
| Progressive Corp/The | 7,459 | 1,479 |
| Prosperity Bancshares Inc | 1,192 | 80 |
| Provident Financial Services Inc | 4,392 | 93 |
| Prudential Financial Inc | 974 | 95 |
| Radian Group Inc | 1,924 | 64 |
| Raymond James Financial Inc | 615 | 89 |
| Redwood Trust Inc ‡ | 2,992 | 17 |
| Regions Financial Corp | 47,519 | 1,241 |
| Reinsurance Group of America Inc, Cl A | 578 | 118 |
| RenaissanceRe Holdings Ltd | 69 | 20 |
| Renasant Corp | 1,366 | 49 |
| Repay Holdings Corp, Cl A * | 7,436 | 19 |
| Rithm Capital Corp ‡ | 1,403 | 13 |
| RLI Corp | 1,090 | 62 |
| Robinhood Markets Inc, Cl A * | 4,467 | 310 |
| Rocket Cos Inc, Cl A * | 4,048 | 58 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Root Inc/OH, Cl A * | 806 | $ 36 |
| S&P Global Inc | 4,831 | 2,055 |
| Seacoast Banking Corp of Florida | 1,616 | 49 |
| ServisFirst Bancshares Inc | 187 | 14 |
| SLM Corp | 3,705 | 79 |
| SoFi Technologies Inc * | 4,801 | 76 |
| SOUTHSTATE BANK CORP | 724 | 67 |
| Starwood Property Trust Inc ‡ | 2,000 | 34 |
| State Street Corp | 8,941 | 1,132 |
| StepStone Group Inc, Cl A | 1,643 | 78 |
| Stifel Financial Corp | 368 | 27 |
| Synchrony Financial | 4,720 | 321 |
| T Rowe Price Group Inc | 2,147 | 194 |
| Texas Capital Bancshares Inc * | 822 | 78 |
| TFS Financial Corp | 573 | 8 |
| Toast Inc, Cl A * | 2,222 | 59 |
| TPG Inc, Cl A | 1,811 | 73 |
| TPG RE Finance Trust Inc ‡ | 2,439 | 19 |
| Tradeweb Markets Inc, Cl A | 805 | 95 |
| Travelers Cos Inc/The | 4,033 | 1,176 |
| TriCo Bancshares | 1,219 | 58 |
| Triumph Financial Inc * | 822 | 49 |
| Truist Financial Corp | 2,395 | 110 |
| Trustmark Corp | 1,410 | 59 |
| Two Harbors Investment Corp ‡ | 1,597 | 18 |
| UMB Financial Corp | 826 | 93 |
| Univest Financial Corp | 1,820 | 62 |
| Unum Group | 1,638 | 120 |
| Upstart Holdings Inc * | 1,290 | 33 |
| US Bancorp | 3,794 | 197 |
| Valley National Bancorp | 4,269 | 52 |
| Victory Capital Holdings Inc, Cl A | 1,631 | 107 |
| Virtu Financial Inc, Cl A | 3,026 | 133 |
| Visa Inc, Cl A | 17,359 | 5,247 |
| Voya Financial Inc | 1,543 | 105 |
| W R Berkley Corp | 370 | 24 |
| Walker & Dunlop Inc | 749 | 33 |
| Washington Trust Bancorp Inc | 924 | 31 |
| Webster Financial Corp | 2,008 | 139 |
| Wells Fargo & Co | 21,481 | 1,710 |
| Westamerica BanCorp | 731 | 38 |
| Western Alliance Bancorp | 1,154 | 82 |
| Western Union Co/The | 425 | 4 |
| WEX Inc * | 55 | 8 |
| Willis Towers Watson PLC | 907 | 264 |
| Wintrust Financial Corp | 708 | 98 |
| XP Inc, Cl A | 3,989 | 76 |
| Zions Bancorp NA | 1,771 | 102 |
| | | 68,173 |
| **Health Care — 10.4%** | | |
| Abbott Laboratories | 11,993 | 1,231 |
| AbbVie Inc | 18,353 | 3,992 |
| Acadia Healthcare Co Inc * | 220 | 5 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| AdaptHealth Corp, Cl A * | 2,632 | $ 31 |
| Adaptive Biotechnologies Corp * | 1,704 | 24 |
| Addus HomeCare Corp * | 495 | 46 |
| Agilent Technologies Inc | 765 | 87 |
| Agios Pharmaceuticals Inc * | 1,062 | 36 |
| Align Technology Inc * | 311 | 53 |
| Alkermes PLC * | 2,433 | 86 |
| Alnylam Pharmaceuticals Inc * | 562 | 186 |
| Amgen Inc | 5,307 | 1,867 |
| Amicus Therapeutics Inc * | 5,193 | 75 |
| AMN Healthcare Services Inc * | 832 | 15 |
| AnaptysBio Inc * | 1,908 | 106 |
| Anika Therapeutics Inc * | 920 | 13 |
| Apellis Pharmaceuticals Inc * | 1,789 | 72 |
| Arcturus Therapeutics Holdings Inc * | 483 | 4 |
| Arrowhead Pharmaceuticals Inc * | 251 | 16 |
| Arvinas Inc * | 1,298 | 14 |
| Astrana Health Inc * | 344 | 8 |
| AtriCure Inc * | 1,029 | 29 |
| Atrium Therapeutics Inc * | 160 | 2 |
| Avanos Medical Inc * | 301 | 4 |
| Avantor Inc * | 1,656 | 13 |
| Azenta Inc * | 207 | 4 |
| Baxter International Inc | 4,863 | 82 |
| Becton Dickinson & Co | 542 | 85 |
| BioCryst Pharmaceuticals Inc * | 1,030 | 10 |
| Biogen Inc * | 681 | 125 |
| Biohaven Ltd * | 45 | — |
| BioLife Solutions Inc * | 2,163 | 41 |
| BioMarin Pharmaceutical Inc * | 1,042 | 59 |
| Bio-Rad Laboratories Inc, Cl A * | 32 | 9 |
| Bio-Techne Corp | 212 | 11 |
| Boston Scientific Corp * | 16,399 | 1,029 |
| Bridgebio Pharma Inc * | 241 | 18 |
| Bristol-Myers Squibb Co | 12,713 | 771 |
| Brookdale Senior Living Inc * | 7,397 | 101 |
| Cardinal Health Inc | 998 | 211 |
| CareDx Inc * | 4,535 | 79 |
| Castle Biosciences Inc * | 730 | 18 |
| Catalyst Pharmaceuticals Inc * | 4,583 | 113 |
| Cencora Inc, Cl A | 589 | 185 |
| Centene Corp * | 4,805 | 157 |
| Charles River Laboratories International Inc * | 77 | 13 |
| Cigna Group/The | 4,207 | 1,122 |
| Collegium Pharmaceutical Inc * | 2,915 | 96 |
| Cooper Cos Inc/The * | 944 | 68 |
| Corcept Therapeutics Inc * | 1,695 | 68 |
| CorVel Corp * | 375 | 21 |
| CryoPort Inc * | 871 | 7 |
| CVS Health Corp | 4,536 | 326 |
| Cytokinetics Inc * | 1,159 | 76 |
| Danaher Corp | 6,994 | 1,326 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| DaVita Inc * | 160 | $ 25 |
| Denali Therapeutics Inc * | 2,631 | 51 |
| DENTSPLY SIRONA Inc | 3,113 | 36 |
| Dexcom Inc * | 3,388 | 213 |
| Doximity Inc, Cl A * | 1,684 | 39 |
| Edwards Lifesciences Corp * | 8,484 | 679 |
| Elanco Animal Health Inc * | 398 | 10 |
| Elevance Health Inc | 4,437 | 1,299 |
| Eli Lilly & Co | 7,359 | 6,769 |
| Embecta Corp | 887 | 8 |
| Enanta Pharmaceuticals Inc * | 785 | 10 |
| Encompass Health Corp | 164 | 16 |
| Enhabit Inc * | 82 | 1 |
| Enovis Corp * | 485 | 11 |
| Envista Holdings Corp * | 317 | 8 |
| Exelixis Inc * | 2,898 | 124 |
| Fortrea Holdings Inc * | 515 | 5 |
| Fulgent Genetics Inc * | 853 | 14 |
| GE HealthCare Technologies Inc | 153 | 11 |
| Gilead Sciences Inc | 14,228 | 1,983 |
| Glaukos Corp * | 167 | 18 |
| Globus Medical Inc, Cl A * | 179 | 15 |
| GRAIL Inc * | 352 | 18 |
| Guardant Health Inc * | 1,065 | 98 |
| Haemonetics Corp * | 195 | 11 |
| Halozyme Therapeutics Inc * | 1,555 | 101 |
| HCA Healthcare Inc | 566 | 268 |
| HealthEquity Inc * | 673 | 56 |
| Henry Schein Inc * | 1,546 | 114 |
| Hologic Inc * | 927 | 70 |
| Humana Inc | 242 | 42 |
| Ideaya Biosciences Inc * | 4,068 | 136 |
| IDEXX Laboratories Inc * | 707 | 397 |
| Illumina Inc * | 1,115 | 137 |
| Incyte Corp * | 1,063 | 100 |
| Innoviva Inc * | 3,557 | 83 |
| Inogen Inc * | 706 | 4 |
| Insmed Inc * | 1,356 | 222 |
| Insulet Corp * | 65 | 14 |
| Integer Holdings Corp * | 625 | 55 |
| Integra LifeSciences Holdings Corp * | 188 | 2 |
| Intellia Therapeutics Inc * | 1,231 | 16 |
| Intuitive Surgical Inc * | 4,209 | 1,940 |
| Ionis Pharmaceuticals Inc * | 782 | 59 |
| Iovance Biotherapeutics Inc * | 1,433 | 5 |
| IQVIA Holdings Inc * | 491 | 84 |
| iRhythm Holdings Inc * | 210 | 25 |
| Jazz Pharmaceuticals PLC * | 616 | 116 |
| Johnson & Johnson | 24,595 | 6,012 |
| Kodiak Sciences Inc * | 1,218 | 46 |
| Krystal Biotech Inc * | 529 | 137 |
| Kura Oncology Inc * | 3,438 | 28 |
| Labcorp Holdings Inc | 515 | 137 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Lantheus Holdings Inc * | 997 | $ 76 |
| Ligand Pharmaceuticals Inc * | 462 | 92 |
| LivaNova PLC * | 657 | 42 |
| McKesson Corp | 576 | 498 |
| Medtronic PLC | 15,259 | 1,322 |
| MeiraGTx Holdings plc * | 4,240 | 37 |
| Merck & Co Inc | 30,481 | 3,667 |
| Mettler-Toledo International Inc * | 80 | 101 |
| Moderna Inc * | 3,544 | 180 |
| Myriad Genetics Inc * | 1,860 | 8 |
| National Research Corp | 779 | 13 |
| Neogen Corp * | 300 | 3 |
| Neurocrine Biosciences Inc * | 717 | 94 |
| Novavax Inc * | 816 | 7 |
| Novocure Ltd * | 905 | 10 |
| OmniAb Inc, Cl W * | 2,263 | 4 |
| Omnicell Inc * | 466 | 16 |
| OptimizeRx Corp * | 5,670 | 36 |
| Option Care Health Inc * | 648 | 17 |
| OraSure Technologies Inc * | 6,042 | 18 |
| Organon & Co | 649 | 4 |
| Pediatrix Medical Group Inc * | 417 | 9 |
| Pennant Group Inc/The * | 1,609 | 49 |
| Penumbra Inc * | 72 | 24 |
| Perrigo Co PLC | 211 | 2 |
| Pfizer Inc | 67,874 | 1,906 |
| Phreesia Inc * | 361 | 3 |
| Praxis Precision Medicines Inc * | 351 | 113 |
| Protagonist Therapeutics Inc * | 1,083 | 114 |
| Prothena Corp PLC * | 5,314 | 52 |
| PTC Therapeutics Inc * | 1,021 | 70 |
| QIAGEN NV | 2,093 | 84 |
| Quest Diagnostics Inc | 556 | 109 |
| Recursion Pharmaceuticals Inc, Cl A * | 19,169 | 59 |
| Regeneron Pharmaceuticals Inc | 1,105 | 854 |
| REGENXBIO Inc * | 456 | 4 |
| Relay Therapeutics Inc * | 11,508 | 115 |
| Repligen Corp * | 553 | 65 |
| ResMed Inc | 459 | 103 |
| Revolution Medicines Inc * | 1,050 | 102 |
| Revvity Inc | 120 | 11 |
| Rhythm Pharmaceuticals Inc * | 1,158 | 101 |
| Rocket Pharmaceuticals Inc * | 932 | 3 |
| Sarepta Therapeutics Inc * | 87 | 2 |
| Savara Inc * | 20,653 | 113 |
| Simulations Plus Inc * | 1,477 | 17 |
| Solventum Corp * | 1,703 | 111 |
| STAAR Surgical Co * | 2,233 | 42 |
| STERIS PLC | 501 | 111 |
| Stryker Corp | 2,003 | 658 |
| Summit Therapeutics Inc * | 4,901 | 93 |
| Supernus Pharmaceuticals Inc * | 2,174 | 112 |
| Tactile Systems Technology Inc * | 728 | 19 |
| Tandem Diabetes Care Inc * | 144 | $ 3 |
| Teleflex Inc | 486 | 58 |
| Tenet Healthcare Corp * | 564 | 106 |
| Theravance Biopharma Inc * | 2,200 | 36 |
| Thermo Fisher Scientific Inc | 2,892 | 1,422 |
| TransMedics Group Inc * | 804 | 80 |
| Travere Therapeutics Inc * | 3,434 | 102 |
| Trevi Therapeutics Inc * | 11,314 | 135 |
| Twist Bioscience Corp * | 606 | 29 |
| Ultragenyx Pharmaceutical Inc * | 1,143 | 24 |
| United Therapeutics Corp * | 559 | 331 |
| UnitedHealth Group Inc | 6,167 | 1,669 |
| Universal Health Services Inc, Cl B | 80 | 14 |
| US Physical Therapy Inc | 428 | 32 |
| Utah Medical Products Inc | 515 | 32 |
| Varex Imaging Corp * | 1,631 | 17 |
| Vaxcyte Inc * | 1,042 | 61 |
| Veeva Systems Inc, Cl A * | 1,157 | 203 |
| Vericel Corp * | 1,218 | 39 |
| Vertex Pharmaceuticals Inc * | 2,599 | 1,161 |
| Viatris Inc, Cl W | 1,277 | 17 |
| Viking Therapeutics Inc * | 1,343 | 44 |
| Waters Corp * | 330 | 98 |
| West Pharmaceutical Services Inc | 250 | 63 |
| Xencor Inc * | 1,686 | 20 |
| Zimmer Biomet Holdings Inc | 1,054 | 95 |
| Zoetis Inc, Cl A | 3,605 | 426 |
| | | 53,916 |
| **Industrials — 9.3%** | | |
| 3M Co | 1,290 | 187 |
| A O Smith Corp | 1,708 | 113 |
| AAON Inc | 288 | 24 |
| ABM Industries Inc | 3,427 | 132 |
| ACCO Brands Corp | 5,214 | 16 |
| Acuity Inc | 84 | 24 |
| AEBI SCHMIDT HOLDING AG | 446 | 4 |
| AerSale Corp * | 15,680 | 98 |
| AGCO Corp | 149 | 17 |
| Air Lease Corp, Cl A | 1,053 | 68 |
| Alamo Group Inc | 86 | 14 |
| Alaska Air Group Inc * | 2,673 | 98 |
| Albany International Corp, Cl A | 1,310 | 68 |
| Allegion plc | 855 | 124 |
| Allient Inc | 2,036 | 120 |
| Allison Transmission Holdings Inc | 1,098 | 129 |
| American Airlines Group Inc * | 405 | 4 |
| American Woodmark Corp * | 461 | 18 |
| AMETEK Inc | 794 | 170 |
| API Group Corp * | 2,617 | 106 |
| Apogee Enterprises Inc | 1,229 | 41 |
| Applied Industrial Technologies Inc | 492 | 131 |
| ArcBest Corp | 336 | 33 |
| Archer Aviation Inc, Cl A * | 8,254 | 43 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Arcosa Inc | 1,128 | $ 120 |
| Argan Inc | 310 | 169 |
| Armstrong World Industries Inc | 161 | 27 |
| Array Technologies Inc * | 7,510 | 54 |
| Astec Industries Inc | 204 | 11 |
| Astronics Corp * | 1,471 | 98 |
| ATI Inc * | 1,143 | 166 |
| Atkore Inc | 453 | 27 |
| Atmus Filtration Technologies Inc | 1,767 | 100 |
| Automatic Data Processing Inc | 6,965 | 1,415 |
| Avis Budget Group Inc * | 445 | 65 |
| Axon Enterprise Inc * | 1,902 | 808 |
| AZZ Inc | 1,071 | 134 |
| Bloom Energy Corp, Cl A * | 1,624 | 220 |
| Brink's Co/The | 540 | 56 |
| Broadridge Financial Solutions Inc | 469 | 76 |
| Byrna Technologies Inc * | 4,312 | 40 |
| Cadre Holdings Inc | 2,729 | 84 |
| Carlisle Cos Inc | 311 | 104 |
| Carpenter Technology Corp | 497 | 196 |
| Carrier Global Corp | 6,184 | 348 |
| Casella Waste Systems Inc, Cl A * | 794 | 63 |
| CBIZ Inc * | 1,206 | 32 |
| CECO Environmental Corp * | 1,494 | 89 |
| CH Robinson Worldwide Inc | 148 | 25 |
| Chart Industries Inc * | 576 | 119 |
| Cimpress PLC * | 398 | 29 |
| Cintas Corp | 6,448 | 1,091 |
| Clarivate PLC * | 11,944 | 30 |
| Clean Harbors Inc * | 137 | 39 |
| CNH Industrial NV | 7,547 | 83 |
| Comfort Systems USA Inc | 116 | 160 |
| Concentrix Corp | 387 | 11 |
| Construction Partners Inc, Cl A * | 391 | 43 |
| Copart Inc * | 5,136 | 171 |
| Core & Main Inc, Cl A * | 1,715 | 85 |
| Crane Co | 135 | 23 |
| CSG Systems International Inc | 965 | 77 |
| CSW Industrials Inc | 116 | 30 |
| CSX Corp | 29,082 | 1,194 |
| Cummins Inc | 3,179 | 1,710 |
| Custom Truck One Source Inc * | 15,463 | 102 |
| Deere & Co | 3,808 | 2,145 |
| Delta Air Lines Inc | 2,139 | 142 |
| Deluxe Corp | 981 | 27 |
| Distribution Solutions Group Inc * | 3,044 | 80 |
| DNOW Inc * | 7,772 | 93 |
| Donaldson Co Inc | 202 | 17 |
| Dover Corp | 383 | 80 |
| Dycom Industries Inc * | 268 | 91 |
| EMCOR Group Inc | 172 | 127 |
| Emerson Electric Co | 1,464 | 192 |
| Energy Recovery Inc * | 5,869 | 59 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Enerpac Tool Group Corp, Cl A | 2,369 | $ 86 |
| EnerSys | 664 | 115 |
| Enovix Corp * | 4,020 | 21 |
| Enpro Inc | 501 | 126 |
| Enviri Corp * | 7,225 | 142 |
| Eos Energy Enterprises Inc * | 7,025 | 35 |
| Equifax Inc | 64 | 12 |
| Esab Corp | 485 | 47 |
| ESCO Technologies Inc | 382 | 107 |
| Eve Holding Inc * | 20,585 | 51 |
| Everus Construction Group Inc * | 97 | 11 |
| ExlService Holdings Inc * | 680 | 21 |
| Expeditors International of Washington Inc | 746 | 107 |
| Exponent Inc | 135 | 9 |
| Fastenal Co | 484 | 22 |
| Federal Signal Corp | 1,042 | 113 |
| FedEx Corp | 391 | 139 |
| Ferguson Enterprises Inc | 582 | 136 |
| Firefly Aerospace Inc * | 4,772 | 136 |
| Flowserve Corp | 239 | 18 |
| Fluence Energy Inc, Cl A * | 5,301 | 73 |
| Forrester Research Inc * | 1,169 | 7 |
| Fortune Brands Innovations Inc | 174 | 7 |
| Forward Air Corp * | 144 | 2 |
| Franklin Electric Co Inc | 180 | 17 |
| FTAI Aviation Ltd | 606 | 148 |
| FTI Consulting Inc * | 443 | 78 |
| Gates Industrial Corp PLC * | 886 | 20 |
| GE Vernova Inc | 2,450 | 2,138 |
| Generac Holdings Inc * | 203 | 40 |
| General Electric Co | 9,855 | 2,797 |
| Genpact Ltd | 5,562 | 207 |
| Gibraltar Industries Inc * | 164 | 7 |
| Graco Inc | 223 | 19 |
| Granite Construction Inc | 1,175 | 141 |
| Great Lakes Dredge & Dock Corp * | 4,289 | — |
| Greenbrier Cos Inc/The | 1,583 | 83 |
| GXO Logistics Inc * | 1,041 | 54 |
| Healthcare Services Group Inc * | 422 | 8 |
| Helios Technologies Inc | 1,091 | 71 |
| Herc Holdings Inc | 1,012 | 101 |
| Hertz Global Holdings Inc * | 15,111 | 70 |
| Hexcel Corp | 13,176 | 1,066 |
| HNI Corp | 1,912 | 64 |
| Howmet Aerospace Inc | 8,010 | 1,846 |
| Hubbell Inc, Cl B | 78 | 38 |
| Huron Consulting Group Inc * | 801 | 102 |
| ICF International Inc | 545 | 36 |
| IDEX Corp | 68 | 13 |
| Illinois Tool Works Inc | 700 | 182 |
| Ingersoll Rand Inc | 11,165 | 895 |
| Insperity Inc | 592 | 16 |
| Interface Inc, Cl A | 3,174 | 79 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Intuitive Machines Inc, Cl A * | 4,761 | $ 88 |
| ITT Inc | 918 | 175 |
| JB Hunt Transport Services Inc | 437 | 93 |
| JBT Marel Corp | 439 | 56 |
| JetBlue Airways Corp * | 837 | 4 |
| Joby Aviation Inc * | 6,719 | 55 |
| Johnson Controls International plc | 8,308 | 1,088 |
| Kadant Inc | 65 | 19 |
| Karman Holdings Inc * | 1,517 | 121 |
| Kelly Services Inc, Cl A | 2,214 | 20 |
| Kennametal Inc | 1,343 | 49 |
| Kforce Inc | 444 | 13 |
| Kirby Corp * | 1,032 | 137 |
| Knight-Swift Transportation Holdings Inc, Cl A | 1,357 | 78 |
| Korn Ferry | 1,193 | 75 |
| Landstar System Inc | 83 | 13 |
| Lennox International Inc | 44 | 20 |
| Lincoln Electric Holdings Inc | 1,027 | 256 |
| Lindsay Corp | 91 | 11 |
| Liquidity Services Inc * | 2,249 | 69 |
| Loar Holdings Inc * | 1,413 | 81 |
| Luxfer Holdings PLC | 3,194 | 39 |
| Lyft Inc, Cl A * | 7,511 | 100 |
| ManpowerGroup Inc | 3,586 | 106 |
| Marten Transport Ltd | 592 | 8 |
| Masco Corp | 245 | 15 |
| MasTec Inc * | 420 | 135 |
| Masterbrand Inc * | 174 | 1 |
| Matson Inc | 1,273 | 209 |
| Maximus Inc | 682 | 44 |
| McGrath RentCorp | 666 | 73 |
| Middleby Corp/The * | 103 | 14 |
| MillerKnoll Inc | 2,900 | 42 |
| Montrose Environmental Group Inc * | 4,353 | 95 |
| MSC Industrial Direct Co Inc, Cl A | 1,115 | 103 |
| Mueller Industries Inc | 1,102 | 122 |
| NANO Nuclear Energy Inc * | 3,038 | 62 |
| Nextpower Inc, Cl A * | 1,774 | 214 |
| Nordson Corp | 600 | 160 |
| Norfolk Southern Corp | 2,628 | 754 |
| NuScale Power Corp * | 3,629 | 39 |
| nVent Electric PLC | 457 | 54 |
| Old Dominion Freight Line Inc | 84 | 16 |
| Omega Flex Inc | 70 | 2 |
| OPENLANE Inc * | 2,303 | 67 |
| Oshkosh Corp | 1,729 | 255 |
| Otis Worldwide Corp | 2,457 | 189 |
| Owens Corning | 4,032 | 436 |
| PACCAR Inc | 1,004 | 116 |
| Parker-Hannifin Corp | 533 | 477 |
| Paychex Inc | 948 | 87 |
| Paycom Software Inc | 194 | 24 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Paylocity Holding Corp * | 417 | $ 45 |
| Pentair PLC | 245 | 21 |
| Pitney Bowes Inc | 11,792 | 130 |
| Planet Labs PBC * | 4,815 | 135 |
| Plug Power Inc * | 41,383 | 94 |
| Powell Industries Inc | 368 | 199 |
| Primoris Services Corp | 784 | 112 |
| Proto Labs Inc * | 91 | 5 |
| Quanta Services Inc | 911 | 500 |
| RB Global Inc | 132 | 13 |
| RBC Bearings Inc * | 64 | 35 |
| Red Cat Holdings Inc * | 6,884 | 90 |
| Redwire Corp * | 4,787 | 41 |
| Regal Rexnord Corp | 1,068 | 200 |
| Republic Services Inc, Cl A | 969 | 212 |
| Resideo Technologies Inc * | 3,442 | 116 |
| Resources Connection Inc | 7,466 | 28 |
| Robert Half Inc | 806 | 20 |
| ROCKET LAB CORP * | 4,937 | 317 |
| Rockwell Automation Inc | 1,620 | 581 |
| Rollins Inc | 2,503 | 134 |
| RXO Inc * | 1,041 | 15 |
| Ryder System Inc | 637 | 130 |
| Saia Inc * | 96 | 34 |
| Schneider National Inc, Cl B | 521 | 14 |
| Sensata Technologies Holding PLC | 4,273 | 150 |
| Shoals Technologies Group Inc, Cl A * | 12,979 | 85 |
| Simpson Manufacturing Co Inc | 643 | 110 |
| SiteOne Landscape Supply Inc * | 361 | 48 |
| Snap-on Inc | 318 | 115 |
| Southwest Airlines Co | 322 | 12 |
| SPX Technologies Inc * | 999 | 200 |
| Standex International Corp | 421 | 107 |
| Stanley Black & Decker Inc | 1,349 | 96 |
| Sterling Infrastructure Inc * | 474 | 193 |
| Sunrun Inc * | 1,979 | 27 |
| Tennant Co | 639 | 42 |
| Terex Corp | 341 | 20 |
| Tetra Tech Inc | 2,820 | 85 |
| TIC Solutions Inc * | 931 | 6 |
| Timken Co/The | 204 | 21 |
| Toro Co/The | 1,175 | 110 |
| Trane Technologies PLC | 2,367 | 986 |
| TransUnion | 135 | 9 |
| Trex Co Inc * | 1,134 | 41 |
| TriNet Group Inc | 877 | 32 |
| Trinity Industries Inc | 511 | 16 |
| TrueBlue Inc * | 6,393 | 25 |
| TTEC Holdings Inc * | 202 | 1 |
| Tutor Perini Corp | 1,345 | 104 |
| Uber Technologies Inc * | 20,446 | 1,471 |
| UFP Industries Inc | 196 | 18 |
| U-Haul Holding Co * | 28 | 1 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| U-Haul Holding Co, Cl B | 252 | $ 11 |
| UniFirst Corp/MA | 235 | 59 |
| Union Pacific Corp | 4,000 | 970 |
| United Airlines Holdings Inc * | 289 | 27 |
| United Parcel Service Inc, Cl B | 1,814 | 178 |
| United Rentals Inc | 1,306 | 951 |
| Upwork Inc * | 3,753 | 41 |
| Valmont Industries Inc | 76 | 30 |
| Veralto Corp | 1,397 | 124 |
| Verisk Analytics Inc, Cl A | 1,729 | 328 |
| Vertiv Holdings Co, Cl A | 2,378 | 596 |
| Vestis Corp | 130 | 1 |
| Vicor Corp * | 1,342 | 216 |
| Wabash National Corp | 3,217 | 28 |
| Waste Management Inc | 6,467 | 1,486 |
| Watsco Inc | 52 | 19 |
| Watts Water Technologies Inc, Cl A | 507 | 147 |
| WESCO International Inc | 2,144 | 587 |
| Westinghouse Air Brake Technologies Corp | 465 | 116 |
| WillScot Holdings Corp, Cl A | 590 | 10 |
| Worthington Enterprises Inc | 223 | 12 |
| WW Grainger Inc | 1,175 | 1,282 |
| Xylem Inc/NY | 8,239 | 985 |
| Zurn Elkay Water Solutions Corp | 1,629 | 73 |
| | | 48,446 |
| **Information Technology — 30.5%** | | |
| 8x8 Inc * | 2,725 | 5 |
| Accenture PLC, Cl A | 8,189 | 1,624 |
| ACI Worldwide Inc * | 1,373 | 56 |
| Adeia Inc | 2,351 | 56 |
| Adobe Inc * | 4,882 | 1,187 |
| ADTRAN Holdings Inc * | 979 | 12 |
| Advanced Micro Devices Inc * | 14,789 | 3,009 |
| Agilysys Inc * | 323 | 23 |
| Akamai Technologies Inc * | 3,151 | 362 |
| Alarm.com Holdings Inc * | 1,192 | 51 |
| Allegro MicroSystems Inc * | 2,638 | 83 |
| Ambarella Inc * | 160 | 8 |
| Amdocs Ltd | 1,366 | 89 |
| Amkor Technology Inc | 2,170 | 98 |
| Amphenol Corp, Cl A | 6,663 | 842 |
| Analog Devices Inc | 2,426 | 772 |
| Appian Corp, Cl A * | 1,246 | 30 |
| Apple Inc | 120,550 | 30,594 |
| Applied Materials Inc | 8,268 | 2,826 |
| Applied Optoelectronics Inc * | 1,023 | 87 |
| AppLovin Corp, Cl A * | 1,260 | 501 |
| Arista Networks Inc * | 5,405 | 664 |
| Arlo Technologies Inc * | 7,542 | 107 |
| Arrow Electronics Inc * | 1,149 | 165 |
| Asana Inc, Cl A * | 3,091 | 20 |
| ASGN Inc * | 146 | 6 |
| Astera Labs Inc * | 656 | 72 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Atlassian Corp, Cl A * | 76 | $ 5 |
| Autodesk Inc * | 2,496 | 598 |
| Avnet Inc | 325 | 20 |
| Axcelis Technologies Inc * | 951 | 88 |
| Badger Meter Inc | 484 | 74 |
| Belden Inc | 155 | 18 |
| Benchmark Electronics Inc | 1,447 | 81 |
| Bentley Systems Inc, Cl B | 1,422 | 50 |
| BILL Holdings Inc * | 185 | 7 |
| Blackbaud Inc * | 629 | 24 |
| BlackLine Inc * | 185 | 7 |
| Box Inc, Cl A * | 539 | 13 |
| Broadcom Inc | 38,900 | 12,040 |
| Cadence Design Systems Inc * | 3,414 | 949 |
| Calix Inc * | 1,804 | 88 |
| CDW Corp/DE | 806 | 98 |
| Cerence Inc * | 493 | 3 |
| Ciena Corp * | 1,223 | 475 |
| Cirrus Logic Inc * | 640 | 93 |
| Cisco Systems Inc | 46,734 | 3,626 |
| Cloudflare Inc, Cl A * | 493 | 102 |
| Cognex Corp | 203 | 10 |
| Cognizant Technology Solutions Corp, Cl A | 1,661 | 102 |
| Coherent Corp * | 265 | 63 |
| Commerce.com Inc * | 3,803 | 10 |
| CommVault Systems Inc * | 219 | 17 |
| Consensus Cloud Solutions Inc * | 180 | 4 |
| Corning Inc | 6,104 | 830 |
| Crane NXT Co | 135 | 5 |
| Crowdstrike Holdings Inc, Cl A * | 1,122 | 438 |
| CTS Corp | 301 | 14 |
| Datadog Inc, Cl A * | 1,589 | 188 |
| Dell Technologies Inc, Cl C | 968 | 159 |
| DocuSign Inc, Cl A * | 1,618 | 77 |
| Dolby Laboratories Inc, Cl A | 731 | 44 |
| Domo Inc, Cl B * | 297 | 1 |
| Dropbox Inc, Cl A * | 2,914 | 66 |
| D-Wave Quantum Inc * | 3,215 | 46 |
| Dynatrace Inc * | 465 | 17 |
| Elastic NV * | 183 | 9 |
| Enphase Energy Inc * | 60 | 2 |
| Everpure Inc, Cl A * | 685 | 40 |
| Extreme Networks Inc * | 4,187 | 63 |
| F5 Inc * | 389 | 113 |
| Fabrinet * | 235 | 123 |
| Fair Isaac Corp * | 16 | 17 |
| Fastly Inc, Cl A * | 905 | 26 |
| First Solar Inc * | 1,385 | 273 |
| Five9 Inc * | 93 | 1 |
| Flex Ltd * | 2,086 | 137 |
| FormFactor Inc * | 353 | 34 |
| Fortinet Inc * | 5,251 | 429 |
| Gartner Inc * | 224 | 35 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Gen Digital Inc | 4,737 | $ 89 |
| Gitlab Inc, Cl A * | 2,458 | 53 |
| GLOBALFOUNDRIES Inc * | 1,732 | 77 |
| Globant SA * | 271 | 12 |
| GoDaddy Inc, Cl A * | 1,102 | 91 |
| Guidewire Software Inc * | 894 | 134 |
| Hackett Group Inc/The | 3,129 | 41 |
| HubSpot Inc * | 322 | 79 |
| Insight Enterprises Inc * | 132 | 9 |
| Intel Corp * | 43,413 | 1,916 |
| InterDigital Inc | 626 | 189 |
| International Business Machines Corp | 9,111 | 2,208 |
| Intuit Inc | 3,309 | 1,431 |
| IonQ Inc * | 1,420 | 41 |
| IPG Photonics Corp * | 558 | 64 |
| Itron Inc * | 588 | 53 |
| Jabil Inc | 665 | 177 |
| Keysight Technologies Inc * | 5,247 | 1,482 |
| Kimball Electronics Inc * | 2,142 | 51 |
| KLA Corp | 1,322 | 1,947 |
| Knowles Corp * | 2,314 | 59 |
| Kulicke & Soffa Industries Inc | 764 | 50 |
| Kyndryl Holdings Inc * | 2,624 | 34 |
| Lam Research Corp | 14,503 | 3,099 |
| Lattice Semiconductor Corp * | 369 | 34 |
| Littelfuse Inc | 60 | 20 |
| Lumentum Holdings Inc * | 660 | 464 |
| Manhattan Associates Inc * | 522 | 69 |
| MARA Holdings Inc * | 3,468 | 28 |
| Marvell Technology Inc | 7,143 | 707 |
| Methode Electronics Inc | 14,933 | 82 |
| Microchip Technology Inc | 1,268 | 82 |
| Micron Technology Inc | 9,194 | 3,106 |
| Microsoft Corp | 63,773 | 23,607 |
| MKS Inc | 103 | 24 |
| MongoDB Inc, Cl A * | 574 | 140 |
| Monolithic Power Systems Inc | 64 | 70 |
| N-able Inc/US * | 317 | 1 |
| nCino Inc * | 3,450 | 52 |
| NCR Voyix Corp * | 334 | 2 |
| NetApp Inc | 1,006 | 103 |
| NETGEAR Inc * | 3,441 | 75 |
| NetScout Systems Inc * | 2,073 | 66 |
| Novanta Inc * | 98 | 12 |
| Nutanix Inc, Cl A * | 359 | 14 |
| NVIDIA Corp | 196,526 | 34,274 |
| Okta Inc, Cl A * | 812 | 64 |
| ON Semiconductor Corp * | 1,757 | 109 |
| OneSpan Inc | 6,246 | 66 |
| Oracle Corp | 16,406 | 2,413 |
| OSI Systems Inc * | 497 | 132 |
| PagerDuty Inc * | 1,821 | 11 |
| Palantir Technologies Inc, Cl A * | 15,379 | 2,250 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Palo Alto Networks Inc * | 7,672 | $ 1,230 |
| Pegasystems Inc | 300 | 13 |
| Plexus Corp * | 589 | 119 |
| Power Integrations Inc | 196 | 10 |
| Procore Technologies Inc * | 1,013 | 58 |
| Progress Software Corp * | 1,206 | 31 |
| PTC Inc * | 677 | 96 |
| Qnity Electronics Inc | 680 | 78 |
| Qorvo Inc * | 100 | 8 |
| QUALCOMM Inc | 10,218 | 1,316 |
| Qualys Inc * | 591 | 52 |
| Rambus Inc * | 1,298 | 112 |
| Rapid7 Inc * | 393 | 2 |
| RingCentral Inc, Cl A | 699 | 26 |
| Riot Platforms Inc * | 3,379 | 42 |
| Rogers Corp * | 392 | 42 |
| Roper Technologies Inc | 193 | 68 |
| Salesforce Inc | 5,945 | 1,110 |
| Sandisk Corp/DE * | 1,062 | 674 |
| Sanmina Corp * | 189 | 24 |
| ScanSource Inc * | 1,292 | 47 |
| Semtech Corp * | 1,000 | 77 |
| ServiceNow Inc * | 11,215 | 1,173 |
| Silicon Laboratories Inc * | 437 | 91 |
| Skyworks Solutions Inc | 308 | 16 |
| Snowflake Inc, Cl A * | 2,213 | 334 |
| SPS Commerce Inc * | 152 | 8 |
| Strategy Inc, Cl A * | 438 | 55 |
| Super Micro Computer Inc * | 1,220 | 28 |
| Synaptics Inc * | 142 | 10 |
| Synopsys Inc * | 1,467 | 582 |
| TD SYNNEX Corp | 387 | 65 |
| Teledyne Technologies Inc * | 31 | 19 |
| Teradata Corp * | 2,108 | 54 |
| Teradyne Inc | 945 | 280 |
| Terawulf Inc * | 9,405 | 136 |
| Texas Instruments Inc | 5,122 | 994 |
| Trimble Inc * | 2,035 | 133 |
| TTM Technologies Inc * | 1,170 | 114 |
| Tucows Inc, Cl A * | 170 | 3 |
| Twilio Inc, Cl A * | 869 | 109 |
| Tyler Technologies Inc * | 177 | 61 |
| Ubiquiti Inc | 48 | 38 |
| UiPath Inc, Cl A * | 4,174 | 46 |
| Unisys Corp * | 689 | 1 |
| Unity Software Inc * | 2,638 | 58 |
| Universal Display Corp | 847 | 78 |
| Varonis Systems Inc, Cl B * | 327 | 7 |
| VeriSign Inc | 494 | 123 |
| ViaSat Inc * | 693 | 32 |
| Viavi Solutions Inc * | 3,355 | 112 |
| Vistance Networks Inc * | 6,681 | 122 |
| Western Digital Corp | 2,423 | 655 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Workday Inc, Cl A * | 2,079 | $ 270 |
| Workiva Inc, Cl A * | 1,224 | 73 |
| Xperi Inc * | 940 | 5 |
| Zebra Technologies Corp, Cl A * | 438 | 92 |
| Zoom Communications Inc, Cl A * | 2,001 | 161 |
| Zscaler Inc * | 336 | 47 |
| | | 158,084 |
| **Materials — 2.6%** | | |
| AdvanSix Inc | 1,143 | 28 |
| Air Products and Chemicals Inc | 505 | 147 |
| Albemarle Corp | 752 | 135 |
| Alcoa Corp | 4,188 | 278 |
| Amcor PLC | 2,261 | 90 |
| Anglogold Ashanti Plc | 1,508 | 147 |
| AptarGroup Inc | 854 | 108 |
| Ardagh Metal Packaging SA | 35,612 | 144 |
| Ashland Inc | 152 | 9 |
| Avery Dennison Corp | 88 | 15 |
| Avient Corp | 1,216 | 44 |
| Axalta Coating Systems Ltd * | 3,085 | 86 |
| Balchem Corp | 107 | 18 |
| Ball Corp | 13,648 | 807 |
| Cabot Corp | 238 | 18 |
| Celanese Corp, Cl A | 93 | 6 |
| CF Industries Holdings Inc | 1,865 | 242 |
| Chemours Co/The | 2,832 | 62 |
| Cleveland-Cliffs Inc * | 6,197 | 52 |
| Coeur Mining Inc * | 6,945 | 130 |
| Commercial Metals Co | 1,211 | 74 |
| Compass Minerals International Inc * | 851 | 20 |
| Constellium SE, Cl A * | 4,520 | 111 |
| Corteva Inc | 885 | 74 |
| CRH PLC | 1,464 | 154 |
| Crown Holdings Inc | 7,063 | 708 |
| Dow Inc | 6,392 | 266 |
| DuPont de Nemours Inc | 1,359 | 62 |
| Eagle Materials Inc | 126 | 24 |
| Eastman Chemical Co | 1,175 | 90 |
| Ecolab Inc | 1,333 | 355 |
| Element Solutions Inc | 3,720 | 127 |
| FMC Corp | 2,400 | 41 |
| Freeport-McMoRan Inc | 20,422 | 1,200 |
| Graphic Packaging Holding Co | 681 | 7 |
| Greif Inc, Cl A | 1,122 | 75 |
| HB Fuller Co | 158 | 10 |
| Huntsman Corp | 475 | 6 |
| Ingevity Corp * | 563 | 40 |
| Innospec Inc | 499 | 36 |
| International Flavors & Fragrances Inc | 2,307 | 167 |
| International Paper Co | 360 | 13 |
| James Hardie Industries PLC * | 2,137 | 41 |
| Knife River Corp * | 96 | 8 |
| Linde PLC | 6,164 | 3,056 |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Louisiana-Pacific Corp | 1,155 | $ 84 |
| LyondellBasell Industries NV, Cl A | 2,182 | 176 |
| Martin Marietta Materials Inc | 397 | 234 |
| Metallus Inc * | 5,421 | 89 |
| Minerals Technologies Inc | 182 | 13 |
| Mosaic Co/The | 3,590 | 92 |
| MP Materials Corp * | 1,514 | 73 |
| Newmont Corp | 17,630 | 1,909 |
| Novagold Resources Inc * | 1,266 | 11 |
| Nucor Corp | 864 | 146 |
| O-I Glass Inc, Cl I * | 6,696 | 70 |
| Packaging Corp of America | 101 | 21 |
| PPG Industries Inc | 1,096 | 117 |
| Quaker Chemical Corp | 55 | 7 |
| Reliance Inc | 412 | 125 |
| Royal Gold Inc | 512 | 130 |
| Scotts Miracle-Gro Co/The | 163 | 10 |
| Sealed Air Corp | 293 | 12 |
| Sensient Technologies Corp | 161 | 14 |
| Sherwin-Williams Co/The | 392 | 126 |
| Smurfit WestRock PLC | 336 | 13 |
| Sonoco Products Co | 185 | 10 |
| Southern Copper Corp | 287 | 49 |
| Steel Dynamics Inc | 545 | 98 |
| Stepan Co | 138 | 7 |
| Sylvamo Corp | 32 | 1 |
| TriMas Corp | 1,583 | 57 |
| Tronox Holdings PLC | 4,385 | 43 |
| United States Lime & Minerals Inc | 490 | 64 |
| Vulcan Materials Co | 407 | 111 |
| Warrior Met Coal Inc | 969 | 90 |
| Westlake Corp | 137 | 16 |
| Worthington Steel Inc | 223 | 7 |
| | | 13,356 |
| **Real Estate — 2.2%** | | |
| Acadia Realty Trust ‡ | 1,946 | 37 |
| Agree Realty Corp ‡ | 736 | 56 |
| Alexandria Real Estate Equities Inc ‡ | 846 | 39 |
| American Healthcare REIT Inc ‡ | 2,298 | 108 |
| American Homes 4 Rent, Cl A ‡ | 375 | 10 |
| American Tower Corp, Cl A ‡ | 1,330 | 230 |
| Apple Hospitality REIT Inc ‡ | 718 | 8 |
| AvalonBay Communities Inc ‡ | 3,261 | 533 |
| Brandywine Realty Trust ‡ | 14,492 | 39 |
| Brixmor Property Group Inc ‡ | 4,703 | 135 |
| BXP Inc ‡ | 1,468 | 76 |
| Camden Property Trust ‡ | 125 | 12 |
| CareTrust REIT Inc ‡ | 2,438 | 89 |
| CBRE Group Inc, Cl A * | 9,838 | 1,333 |
| Community Healthcare Trust Inc ‡ | 1,136 | 18 |
| Compass Inc, Cl A * | 6,636 | 49 |
| COPT Defense Properties ‡ | 3,986 | 122 |
| CoStar Group Inc * | 1,627 | 66 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Cousins Properties Inc ‡ | 289 | $ 7 |
| Crown Castle Inc ‡ | 1,133 | 92 |
| CubeSmart ‡ | 377 | 14 |
| Curbline Properties Corp ‡ | 1,866 | 48 |
| Cushman & Wakefield Ltd * | 2,593 | 32 |
| DiamondRock Hospitality Co ‡ | 4,575 | 43 |
| Digital Realty Trust Inc ‡ | 640 | 115 |
| Douglas Emmett Inc ‡ | 448 | 4 |
| EastGroup Properties Inc ‡ | 306 | 57 |
| Empire State Realty Trust Inc, Cl A ‡ | 5,592 | 29 |
| EPR Properties ‡ | 735 | 37 |
| Equinix Inc ‡ | 343 | 336 |
| Equity LifeStyle Properties Inc ‡ | 167 | 10 |
| Equity Residential ‡ | 1,954 | 116 |
| Essential Properties Realty Trust Inc ‡ | 2,028 | 62 |
| Essex Property Trust Inc ‡ | 454 | 110 |
| Extra Space Storage Inc ‡ | 634 | 83 |
| Federal Realty Investment Trust ‡ | 114 | 12 |
| First Industrial Realty Trust Inc ‡ | 263 | 15 |
| Four Corners Property Trust Inc ‡ | 1,848 | 44 |
| Gaming and Leisure Properties Inc ‡ | 283 | 13 |
| Healthcare Realty Trust Inc, Cl A ‡ | 392 | 7 |
| Healthpeak Properties Inc ‡ | 5,007 | 82 |
| Highwoods Properties Inc ‡ | 247 | 5 |
| Host Hotels & Resorts Inc ‡ | 5,040 | 97 |
| Howard Hughes Holdings Inc * | 795 | 50 |
| Hudson Pacific Properties Inc *‡ | 354 | 2 |
| Innovative Industrial Properties Inc, Cl A ‡ | 59 | 3 |
| Invitation Homes Inc ‡ | 1,509 | 38 |
| Iron Mountain Inc ‡ | 1,014 | 104 |
| JBG SMITH Properties ‡ | 2,065 | 30 |
| Jones Lang LaSalle Inc * | 881 | 268 |
| Kilroy Realty Corp ‡ | 2,593 | 73 |
| Kimco Realty Corp ‡ | 7,790 | 175 |
| Kite Realty Group Trust ‡ | 3,286 | 81 |
| Lamar Advertising Co, Cl A ‡ | 1,059 | 134 |
| LTC Properties Inc ‡ | 1,142 | 42 |
| LXP Industrial Trust ‡ | 193 | 9 |
| Macerich Co/The ‡ | 5,508 | 104 |
| Marcus & Millichap Inc | 1,380 | 37 |
| Medical Properties Trust Inc ‡ | 2,513 | 12 |
| Mid-America Apartment Communities Inc ‡ | 318 | 39 |
| Millrose Properties Inc ‡ | 61 | 2 |
| NET Lease Office Properties ‡ | 10 | — |
| Newmark Group Inc, Cl A | 3,753 | 56 |
| Omega Healthcare Investors Inc ‡ | 1,229 | 54 |
| Outfront Media Inc ‡ | 1,942 | 51 |
| Park Hotels & Resorts Inc ‡ | 1,996 | 21 |
| Pebblebrook Hotel Trust ‡ | 1,899 | 24 |
| Piedmont Realty Trust Inc, Cl A ‡ | 2,333 | 15 |
| Prologis Inc ‡ | 13,727 | 1,814 |
| Public Storage ‡ | 384 | 104 |
| Rayonier Inc ‡ | 2,160 | 45 |
| RE/MAX Holdings Inc, Cl A * | 1,292 | $ 7 |
| Realty Income Corp ‡ | 2,112 | 129 |
| Regency Centers Corp ‡ | 16,124 | 1,220 |
| Rexford Industrial Realty Inc ‡ | 241 | 8 |
| RLJ Lodging Trust ‡ | 2,849 | 21 |
| RMR Group Inc/The, Cl A | 1,095 | 17 |
| Ryman Hospitality Properties Inc ‡ | 577 | 53 |
| Sabra Health Care REIT Inc ‡ | 5,693 | 109 |
| Safehold Inc ‡ | 968 | 13 |
| SBA Communications Corp, Cl A ‡ | 684 | 118 |
| Seaport Entertainment Group Inc * | 88 | 2 |
| Service Properties Trust ‡ | 483 | 1 |
| Simon Property Group Inc ‡ | 698 | 130 |
| SITE Centers Corp ‡ | 933 | 5 |
| SL Green Realty Corp ‡ | 2,468 | 91 |
| St Joe Co/The | 460 | 29 |
| STAG Industrial Inc ‡ | 359 | 13 |
| Summit Hotel Properties Inc ‡ | 4,173 | 18 |
| Sun Communities Inc ‡ | 272 | 34 |
| Tanger Inc ‡ | 647 | 22 |
| UDR Inc ‡ | 250 | 8 |
| Urban Edge Properties ‡ | 2,679 | 54 |
| Ventas Inc ‡ | 2,183 | 179 |
| VICI Properties Inc, Cl A ‡ | 3,317 | 91 |
| Vornado Realty Trust ‡ | 2,903 | 75 |
| Welltower Inc ‡ | 3,308 | 654 |
| Weyerhaeuser Co ‡ | 17,005 | 415 |
| WP Carey Inc ‡ | 149 | 10 |
| Xenia Hotels & Resorts Inc ‡ | 2,347 | 35 |
| Zillow Group Inc, Cl A * | 3,500 | 145 |
| Zillow Group Inc, Cl C * | 230 | 10 |
| | | 11,533 |
| **Utilities — 2.5%** | | |
| AES Corp/The | 5,282 | 74 |
| Alliant Energy Corp | 213 | 15 |
| Ameren Corp | 141 | 16 |
| American Electric Power Co Inc | 8,825 | 1,157 |
| American States Water Co | 580 | 44 |
| American Water Works Co Inc | 2,717 | 370 |
| Atmos Energy Corp | 461 | 85 |
| Avista Corp | 2,860 | 115 |
| Black Hills Corp | 1,470 | 102 |
| Brookfield Infrastructure Corp, Cl A | 1,827 | 72 |
| Brookfield Renewable Corp | 2,803 | 112 |
| California Water Service Group | 1,995 | 90 |
| CenterPoint Energy Inc | 434 | 19 |
| Clearway Energy Inc, Cl A | 3,206 | 126 |
| Clearway Energy Inc, Cl C | 456 | 18 |
| CMS Energy Corp | 4,980 | 386 |
| Consolidated Edison Inc | 7,823 | 885 |
| Constellation Energy Corp | 1,248 | 349 |
| Dominion Energy Inc | 2,121 | 131 |
| DTE Energy Co | 876 | 128 |

# New Covenant Growth Fund (Continued)

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **COMMON STOCK†† (continued)** | | |
| Duke Energy Corp | 11,833 | $ 1,549 |
| Edison International | 3,288 | 241 |
| Entergy Corp | 4,552 | 511 |
| Essential Utilities Inc | 331 | 13 |
| Evergy Inc | 180 | 15 |
| Eversource Energy | 10,983 | 761 |
| Exelon Corp | 14,031 | 688 |
| FirstEnergy Corp | 1,531 | 78 |
| H20 America | 716 | 42 |
| Hawaiian Electric Industries Inc * | 249 | 4 |
| IDACORP Inc, Cl Rights | 108 | 15 |
| MDU Resources Group Inc | 386 | 8 |
| MGE Energy Inc | 631 | 49 |
| National Fuel Gas Co | 223 | 21 |
| New Jersey Resources Corp | 1,111 | 61 |
| NextEra Energy Inc | 26,367 | 2,449 |
| NiSource Inc | 419 | 20 |
| Northwest Natural Holding Co | 699 | 37 |
| Northwestern Energy Group Inc | 1,598 | 105 |
| NRG Energy Inc | 323 | 47 |
| OGE Energy Corp | 261 | 13 |
| Oklo Inc, Cl A * | 1,163 | 58 |
| ONE Gas Inc | 1,415 | 122 |
| Ormat Technologies Inc | 644 | 72 |
| PG&E Corp | 692 | 12 |
| Pinnacle West Capital Corp | 1,420 | 143 |
| Portland General Electric Co | 894 | 47 |
| PPL Corp | 2,577 | 98 |
| Public Service Enterprise Group Inc | 210 | 17 |
| Sempra | 1,258 | 122 |
| Southern Co/The | 3,534 | 341 |
| Southwest Gas Holdings Inc | 1,209 | 105 |
| Talen Energy Corp * | 324 | 103 |
| TXNM Energy Inc | 975 | 57 |
| UGI Corp | 253 | 9 |
| Vistra Corp | 3,895 | 586 |
| WEC Energy Group Inc | 1,179 | 137 |
| Xcel Energy Inc | 1,637 | 130 |
| | | 13,180 |
| Total Common Stock (Cost $190,803) ($ Thousands) | | 512,403 |

| Description | Number of Rights | Market Value ($ Thousands) |
|---|---|---|
| **RIGHTS — 0.0%** | | |
| Abiomed Inc *‡‡(A) | 332 | – |
| Novo Nordisk AS *‡‡ | 913 | 1 |
| Total Rights (Cost $—) ($ Thousands) | | 1 |

| Description | Number of Warrants | Market Value ($ Thousands) |
|---|---|---|
| **WARRANTS — 0.0%** | | |
| Xerox Holdings Corp, Expires 02/17/2028* | 1 | $ – |
| Total Warrants (Cost $—) ($ Thousands) | | – |

| Description | Shares | Market Value ($ Thousands) |
|---|---|---|
| **CASH EQUIVALENT — 0.8%** | | |
| SEI Daily Income Trust, Government Fund, Institutional Class 3.540%**† | 4,224,046 | 4,224 |
| Total Cash Equivalent (Cost $4,224) ($ Thousands) | | 4,224 |
| Total Investments in Securities — 99.6% (Cost $195,027) ($ Thousands) | | $ 516,628 |

# New Covenant Growth Fund (Concluded)

A list of the open futures contracts held by the Fund at March 31, 2026, is as follows:

| Type of Contract | Number of Contracts | Expiration Date | Notional Amount (Thousands) | Value (Thousands) | Unrealized Depreciation(Thousands) |
|---|---|---|---|---|---|
| Long Contracts | | | | | |
| Russell 2000 Index E-Mini | 6 | Jun-2026 | $ 763 | $ 753 | $ (10) |
| S&P 500 Index E-Mini | 12 | Jun-2026 | 3,992 | 3,943 | (49) |
| | | | $ 4,755 | $ 4,696 | $ (59) |

Percentages are based on Net Assets of $518,443 ($ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of March 31, 2026.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

(A) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

The following is a summary of the transactions with affiliates for the period ended March 31, 2026 ($ Thousands):

| Security Description | Value 6/30/2025 | Purchases at Cost | Proceeds from Sales | Realized Gain/ (Loss) | Change in Unrealized Appreciation/ (Depreciation) | Value 3/31/2026 | Income | Capital Gains |
|---|---|---|---|---|---|---|---|---|
| SEI Daily Income Trust, Government Fund, Institutional Class | $ 5,913 | $ 32,400 | $ (34,089) | $ — | $ — | $ 4,224 | $ 122 | $ — |

Amounts designated as "—" are either $0 or have been rounded to $0.

See "Glossary" for abbreviations.

**Glossary (abbeviations which may be used in the preceding Schedules of Investments):**

**Portfolio Abbreviations**

ABS — Asset-Backed Security
AGM — Assured Guaranty Municipal
Cl — Class
CLO — Collateralized Loan Obligation
CMO — Collateralized Mortgage Obligation
DAC — Designated Activity Company
FHLB — Federal Home Loan Bank
FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
FRESB — Freddie Mac Small Balance Mortgage Trust
GNMA — Government National Mortgage Association
IO — Interest Only - face amount represents notional amount
JSC — Joint Stock Company
L.P. — Limited Partnership
MTN — Medium Term Note
PLC — Public Limited Company
RB — Revenue Bond
REMIC — Real Estate Mortgage Investment Conduit
SOFR — Secured Overnight Financing Rate
SOFR30A — Secured Overnight Financing Rate 30-day Average
STACR — Structured Agency Credit Risk
TBA — To Be Announced
TSFR1M — Term Secured Overnight Financing Rate 1 Month
TSFR3M — Term Secured Overnight Financing Rate 3 Month
USD — U.S. Dollar