

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 97.8%			COMMON STOCK** (continued)		
Communication Services — 8.1%					
Activision Blizzard Inc	3,725	\$ 349	TechTarget Inc *	1,986	\$ 60
Alphabet Inc, CI A *	71,325	9,334	TEGNA Inc	3,052	44
Alphabet Inc, CI C *	61,702	8,135	TKO Group Holdings	780	66
AT&T Inc	99,170	1,490	T-Mobile US Inc	6,126	858
Atlanta Braves Holdings, CI A *	1,732	68	Trade Desk Inc/The, CI A *	8,290	648
Atlanta Braves Holdings, CI C *	1,938	69	TripAdvisor Inc *	1,712	28
Bandwidth Inc, CI A *	74	1	Verizon Communications Inc	57,853	1,875
Cable One Inc	79	49	Vimeo Inc *	610	2
Cardlytics Inc *	761	13	Walt Disney Co/The *	21,958	1,780
Cars.com Inc *	4,178	70	Warner Bros Discovery Inc *	4,164	45
Charter Communications Inc, CI A *	1,268	558	Yelp Inc, CI A *	1,355	56
Cinemark Holdings Inc *	4,289	79	Ziff Davis Inc *	2,547	162
Cogent Communications Holdings Inc	148	9	ZoomInfo Technologies, CI A *	2,021	33
Comcast Corp, CI A	52,817	2,342			39,888
EchoStar Corp, CI A *	1,124	19	Consumer Discretionary — 10.6%		
Electronic Arts Inc	6,385	769	1-800-Flowers.com Inc, CI A *	3,668	26
EverQuote Inc, CI A *	1,468	11	2U Inc *	871	2
EW Scripps Co/The, CI A *	3,299	18	Abercrombie & Fitch Co, CI A *	788	44
Fox Corp, CI A	1,372	43	Acushnet Holdings Corp	987	52
Fox Corp, CI B	1,428	41	Adient PLC *	732	27
IAC Inc *	376	19	ADT Inc	4,942	30
IMAX Corp *	2,244	43	Adtalem Global Education Inc *	5,431	233
Interpublic Group of Cos Inc/The	8,487	243	Advance Auto Parts Inc	317	18
Iridium Communications Inc	366	17	Airbnb Inc, CI A *	3,103	426
John Wiley & Sons Inc, CI A	236	9	Amazon.com Inc *	101,147	12,858
Liberty Broadband Corp, CI A *	81	7	American Eagle Outfitters Inc	3,416	57
Liberty Broadband Corp, CI C *	343	31	AMMO Inc *	6,414	13
Liberty Media -Liberty Live, CI C *	59	2	Aptiv PLC *	3,490	344
Liberty Media -Liberty SiriusXM *	234	6	Aramark	260	9
Live Nation Entertainment Inc *	181	15	Asbury Automotive Group Inc *	70	16
Lumen Technologies Inc	872	1	AutoNation Inc *	970	147
Madison Square Garden Entertainment, CI A *	697	23	AutoZone Inc *	235	597
Madison Square Garden Sports Corp	39	7	Bath & Body Works Inc	638	22
Magnite Inc *	2,551	19	Best Buy Co Inc	6,266	435
Match Group Inc *	1,841	72	Big Lots Inc	1,758	9
Meta Platforms Inc, CI A *	24,218	7,270	Bloomin' Brands Inc	2,259	56
Netflix Inc *	4,148	1,566	Booking Holdings Inc *	563	1,736
New York Times Co/The, CI A	439	18	Boot Barn Holdings Inc *	199	16
News Corp, CI A	829	17	BorgWarner Inc	321	13
Nexstar Media Group Inc, CI A	94	13	Bright Horizons Family Solutions Inc *	76	6
Omnicom Group Inc	8,191	610	Brinker International Inc *	1,180	37
Paramount Global, CI B	7,304	94	Brunswick Corp/DE	839	66
Pinterest Inc, CI A *	3,339	90	Buckle Inc/The	1,885	63
ROBLOX Corp, CI A *	3,654	106	Burlington Stores Inc *	482	65
Shenandoah Telecommunications Co	222	5	Capri Holdings Ltd *	1,319	69
Shutterstock Inc	205	8	CarMax Inc *	1,086	77
Sirius XM Holdings Inc	7,153	32	Carnival Corp *	15,800	217
Sphere Entertainment *	697	26	Carter's Inc	471	33
Spotify Technology SA *	1,265	196	Carvana Co, CI A *	1,943	82
Take-Two Interactive Software Inc *	1,416	199	Cavco Industries Inc *	60	16
			Cheesecake Factory Inc/The	1,236	37
			Chegg Inc *	176	2

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New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Chico's FAS Inc *	7,300	\$ 55	Johnson Outdoors Inc, CI A	659	\$ 36
Children's Place Inc/The *	812	22	KB Home	4,733	219
Chipotle Mexican Grill Inc, CI A *	232	425	Kohl's Corp	1,859	39
Choice Hotels International Inc	113	14	Kontoor Brands Inc	1,282	56
Columbia Sportswear Co	891	66	La-Z-Boy Inc, CI Z	1,597	49
Cracker Barrel Old Country Store Inc	323	22	LCI Industries	483	57
Dana Inc	2,660	39	Lear Corp	5,902	792
Darden Restaurants Inc	705	101	Leggett & Platt Inc	222	6
Dave & Buster's Entertainment Inc *	1,283	48	Lennar Corp, CI B	122	12
Deckers Outdoor Corp *	1,186	610	LGI Homes Inc *	127	13
Denny's Corp *	2,500	21	LKO Corp	317	16
Designer Brands Inc, CI A	3,316	42	Lowe's Cos Inc	8,938	1,858
Dick's Sporting Goods Inc	1,054	114	Lululemon Athletica Inc *	1,171	452
Dillard's Inc, CI A	45	15	M/I Homes Inc *	198	17
Domino's Pizza Inc	33	12	Macy's Inc	4,042	47
DoorDash Inc, CI A *	523	42	Malibu Boats Inc, CI A *	202	10
Dorman Products Inc *	128	10	Marriott International Inc/MD, CI A	3,599	707
DR Horton Inc	890	96	Marriott Vacations Worldwide Corp	394	40
eBay Inc	19,465	858	Mattel Inc *	711	16
Etsy Inc *	1,162	75	McDonald's Corp	9,415	2,480
Expedia Group Inc *	389	40	Meritage Homes Corp	794	97
Fisker Inc *	2,626	17	Mohawk Industries Inc *	127	11
Five Below Inc *	410	66	Monro Inc	626	17
Floor & Decor Holdings Inc, CI A *	232	21	Murphy USA Inc	422	144
Foot Locker Inc	1,308	23	National Vision Holdings Inc *	447	7
Ford Motor Co	16,002	199	Newell Brands Inc	605	5
Fox Factory Holding Corp *	749	74	NIKE Inc, CI B	8,542	817
Frontdoor Inc *	251	8	Nordstrom Inc	3,866	58
GameStop Corp, CI A *	2,040	34	Norwegian Cruise Line Holdings Ltd *	14,956	246
Gap Inc/The	11,382	121	NVR Inc *	13	78
Garmin Ltd	418	44	ODP Corp/The *	283	13
General Motors Co	4,014	132	Ollie's Bargain Outlet Holdings Inc *	212	16
Gentex Corp	440	14	O'Reilly Automotive Inc *	196	178
Gentherm Inc *	184	10	Oxford Industries Inc	665	64
Genuine Parts Co	67	10	Papa John's International Inc	151	10
Goodyear Tire & Rubber Co/The *	989	12	Peloton Interactive Inc, CI A *	2,845	14
Graham Holdings Co, CI B	78	45	Penske Automotive Group Inc	957	160
Grand Canyon Education Inc *	121	14	PetMed Express Inc	366	4
Group 1 Automotive Inc	86	23	Phinia	64	2
GrowGeneration Corp *	2,599	8	Planet Fitness Inc, CI A *	173	8
H&R Block Inc	3,157	136	Polaris Inc	966	101
Hanesbrands Inc	13,319	53	PulteGroup Inc	5,125	379
Harley-Davidson Inc	306	10	PVH Corp	108	8
Hasbro Inc	2,632	174	Ralph Lauren Corp, CI A	690	80
Helen of Troy Ltd *	57	7	Revolve Group Inc, CI A *	2,223	30
Hilton Grand Vacations Inc *	3,016	123	RH *	45	12
Hilton Worldwide Holdings Inc	10,511	1,579	Rivian Automotive Inc, CI A *	1,274	31
Home Depot Inc/The	11,555	3,491	Ross Stores Inc	857	97
Hyatt Hotels Corp, CI A	135	14	Royal Caribbean Cruises Ltd *	7,156	659
Installed Building Products Inc	125	16	Sabre Corp *	506	2
iRobot Corp *	1,013	38	Sally Beauty Holdings Inc *	2,794	23
Jack in the Box Inc	658	45	SeaWorld Entertainment Inc *	251	12

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New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Service Corp International/US	250	\$ 14	Campbell Soup Co	10,354	\$ 425
Shake Shack Inc, CI A *	157	9	Casey's General Stores Inc	65	18
Signet Jewelers Ltd	2,402	172	Chefs' Warehouse Inc/The *	1,366	29
Six Flags Entertainment Corp *	248	6	Church & Dwight Co Inc	1,025	94
Sleep Number Corp *	1,033	25	Clorox Co/The	2,716	356
Standard Motor Products Inc	943	32	Coca-Cola Co/The	48,833	2,734
Starbucks Corp	15,798	1,442	Colgate-Palmolive Co	7,375	524
Steven Madden Ltd	1,178	37	Conagra Brands Inc	14,479	397
Stitch Fix Inc, CI A *	1,021	3	Costco Wholesale Corp	4,983	2,815
Strategic Education Inc	331	25	Coty Inc, CI A *	1,026	11
Stride Inc *	348	16	Darling Ingredients Inc *	716	37
Tapestry Inc *	2,803	81	Dollar General Corp	2,608	276
Taylor Morrison Home Corp, CI A *	12,743	543	Dollar Tree Inc *	1,320	141
Tempur Sealy International Inc	2,272	98	Edgewell Personal Care Co	310	12
Tesla Inc *	30,178	7,551	elf Beauty Inc *	1,902	209
Texas Roadhouse Inc, CI A	889	85	Energizer Holdings Inc	231	7
Thor Industries Inc	106	10	Estee Lauder Cos Inc/The, CI A	2,390	346
TJX Cos Inc/The	13,629	1,211	Flowers Foods Inc	555	12
Toll Brothers Inc	269	20	Fresh Del Monte Produce Inc	1,442	37
TopBuild Corp *	476	120	General Mills Inc	13,887	889
Topgolf Callaway Brands Corp *	2,383	33	Grocery Outlet Holding Corp *	263	8
Tractor Supply Co	2,377	483	Hain Celestial Group Inc/The *	461	5
Travel + Leisure Co	307	11	Herbalife Nutrition Ltd *	1,088	15
Tri Pointe Homes Inc *	3,236	88	Hershey Co/The	2,295	459
Udemy Inc *	3,378	32	HF Foods Group Inc *	2,213	9
Ulta Beauty Inc *	279	111	Hormel Foods Corp	4,797	182
Under Armour Inc, CI C *	556	4	Ingredient Inc	1,110	109
Upbound Group Inc, CI A	1,764	52	J M Smucker Co/The	6,494	798
Urban Outfitters Inc *	417	14	Kellanova	6,713	400
Vail Resorts Inc	46	10	Keurig Dr Pepper Inc	32,477	1,025
Valvoline Inc	11,216	362	Kimberly-Clark Corp	6,484	784
VF Corp	4,023	71	Kraft Heinz Co/The	3,923	132
Victoria's Secret & Co *	212	4	Kroger Co/The	15,936	713
Visteon Corp *	85	12	Lamb Weston Holdings Inc	594	55
Wayfair Inc, CI A *	320	19	McCormick & Co Inc/MD	5,832	441
Wendy's Co/The	11,419	233	Medifast Inc	71	5
Whirlpool Corp	638	85	Mondelez International Inc, CI A	17,402	1,208
Williams-Sonoma Inc	160	25	Monster Beverage Corp *	889	47
Wingstop Inc	582	105	National Beverage Corp *	344	16
Winnebago Industries Inc	191	11	PepsiCo Inc	22,254	3,771
Wolverine World Wide Inc	1,511	12	Performance Food Group Co *	1,023	60
Wyndham Hotels & Resorts Inc	189	13	Pilgrim's Pride Corp *	355	8
Yum! Brands Inc	8,356	1,044	Post Holdings Inc *	108	9
		51,883	PriceSmart Inc	179	13
Consumer Staples — 5.8%			Procter & Gamble Co/The	24,528	3,578
Andersons Inc/The	338	17	SpartanNash Co	1,252	28
Archer-Daniels-Midland Co	5,103	385	Spectrum Brands Holdings Inc	183	14
B&G Foods Inc	862	9	Sprouts Farmers Market Inc *	623	27
BellRing Brands Inc *	136	6	Sysco Corp	11,594	766
Beyond Meat Inc *	166	2	Target Corp	6,577	727
Bunge Ltd	1,596	173	TreeHouse Foods Inc *	237	10
Calavo Growers Inc	571	14	Tyson Foods Inc, CI A	1,410	71

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New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
US Foods Holding Corp *	2,211	\$ 88	Nabors Industries Ltd *	367	\$ 45
Vita Coco Co Inc/The *	1,354	35	New Fortress Energy Inc, CI A	2,307	76
Walgreens Boots Alliance Inc	27,118	603	NextDecade Corp *	10,122	52
Walmart Inc	13,857	2,216	Noble Corp PLC	1,325	67
		<u>28,410</u>	Nordic American Tankers Ltd	3,610	15
Energy — 4.5%			NOV Inc	482	10
Antero Midstream Corp	26,635	319	Occidental Petroleum Corp	1,754	114
Antero Resources Corp *	6,426	163	ONEOK Inc	10,887	691
APA Corp	332	14	Overseas Shipholding Group, CI A *	23,522	103
Baker Hughes Co, CI A	9,516	336	Ovintiv Inc	4,569	217
Borr Drilling Ltd *	11,900	85	Patterson-UTI Energy Inc	4,952	69
Cactus Inc, CI A	298	15	PBF Energy Inc, CI A	316	17
Callon Petroleum Co *	2,548	100	Peabody Energy Corp	612	16
ChampionX Corp	383	14	Pioneer Natural Resources Co	5,512	1,265
Cheniere Energy Inc	6,249	1,037	Range Resources Corp	4,411	143
Chesapeake Energy Corp	1,851	160	RPC Inc	1,226	11
Civitas Resources Inc	179	14	Schlumberger NV	35,254	2,055
Clean Energy Fuels Corp *	4,579	18	Scorpio Tankers Inc	270	15
CNX Resources Corp *	1,745	39	SM Energy Co	840	33
ConocoPhillips	23,406	2,804	Southwestern Energy Co *	21,739	140
CONSOL Energy Inc	213	22	Targa Resources Corp	5,305	455
Coterra Energy Inc	19,841	537	Teekay *	15,129	93
CVR Energy Inc	1,596	54	Teekay Tankers Ltd, CI A	1,755	73
Delek US Holdings Inc	2,494	71	Texas Pacific Land Corp	315	574
Denbury Inc *	1,205	118	Uranium Energy Corp *	15,244	79
Devon Energy Corp	10,747	513	Valaris Ltd *	739	55
DHT Holdings Inc	1,338	14	Vitesse Energy Inc	272	6
Diamondback Energy Inc	3,303	512	Weatherford International *	1,190	108
Dorian LPG	3,602	103	Williams Cos Inc/The	46,253	1,558
Dril-Quip Inc *	1,072	30	World Fuel Services Corp	4,395	99
DT Midstream Inc	405	21			<u>22,198</u>
Encore Energy *	31,435	102	Financials — 13.3%		
Energy Fuels *	11,707	96	Affiliated Managers Group Inc	910	119
EOG Resources Inc	12,533	1,589	Affirm Holdings Inc, CI A *	2,309	49
EQT Corp	7,282	296	Aflac Inc	4,907	377
Equitrans Midstream Corp	2,185	20	AGNC Investment Corp ‡	2,838	27
Expro Group Holdings NV *	1,529	36	Allstate Corp/The	3,458	385
FLEX LNG Ltd	2,301	69	Ally Financial Inc	1,575	42
Golar LNG Ltd	3,888	94	Amalgamated Financial Corp	2,110	36
Green Plains Inc *	2,069	62	American Express Co	9,360	1,396
Halliburton Co	9,891	401	American Financial Group Inc/OH	89	10
Helix Energy Solutions Group Inc *	10,917	122	American International Group Inc	3,342	203
Helmerich & Payne Inc	4,134	174	Ameriprise Financial Inc	1,250	412
Hess Corp	6,554	1,003	Ameris Bancorp	1,129	43
HF Sinclair Corp	5,184	295	AMERISAFE Inc	743	37
International Seaways Inc	329	15	Annaly Capital Management Inc ‡	655	12
Kinder Morgan Inc	89,784	1,489	Aon PLC, CI A	3,101	1,005
Kinetik Holdings Inc, CI A	2,668	90	Apollo Commercial Real Estate Finance Inc ‡	2,686	27
Kosmos Energy Ltd *	44,503	364	Apollo Global Management Inc	1,165	105
Magnolia Oil & Gas Corp, CI A	1,806	41	Arch Capital Group Ltd *	2,404	192
Marathon Oil Corp	16,949	453	Ares Management Corp, CI A	632	65
Murphy Oil Corp	449	20			

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Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Argo Group International Holdings Ltd	750	\$ 22	Dime Community Bancshares Inc	1,467	\$ 29
Arthur J Gallagher & Co	1,610	367	Discover Financial Services	10,158	880
Artisan Partners Asset Management Inc, CI A	1,589	59	Eagle Bancorp Inc	1,035	22
Associated Banc-Corp	4,274	73	East West Bancorp Inc	1,710	90
Assurant Inc	87	12	eHealth Inc *	512	4
Assured Guaranty Ltd	994	60	Ellington Financial Inc †	2,748	34
Atlantic Union Bankshares Corp	1,302	37	Enterprise Financial Services Corp	1,063	40
Axis Capital Holdings Ltd	825	47	Equitable Holdings Inc	432	12
Axos Financial Inc *	310	12	Essent Group Ltd	970	46
Bank of America Corp	63,441	1,737	Euronet Worldwide Inc *	74	6
Bank of Hawaii Corp	1,051	52	Evercore Inc, CI A	659	91
Bank of Marin Bancorp	1,079	20	Everest Group	179	67
Bank of New York Mellon Corp/The	12,656	540	Eversource Energy	10,983	639
Bank of NT Butterfield & Son Ltd/The	1,324	36	EVERTEC Inc	1,569	58
Bank OZK	366	14	F&G Annuities & Life Inc	2,571	72
BankUnited Inc	346	8	FactSet Research Systems Inc	306	134
Banner Corp	851	36	FB Financial Corp	1,250	35
Berkshire Hathaway Inc, CI B *	19,929	6,981	Federal Agricultural Mortgage Corp, CI C	119	18
Berkshire Hills Bancorp Inc	1,501	30	Fidelity National Financial Inc	1,063	44
BlackRock Inc, CI A	1,878	1,214	Fidelity National Information Services Inc	7,874	435
Blackstone Inc	6,935	743	Fifth Third Bancorp	4,599	117
Block Inc, CI A *	4,127	183	First American Financial Corp	814	46
BOK Financial Corp	568	45	First BanCorp/Puerto Rico	821	11
Bread Financial Holdings Inc	1,335	46	First Busey Corp	1,790	34
Brighthouse Financial Inc *	268	13	First Citizens BancShares Inc/NC, CI A	75	104
Brown & Brown Inc	290	20	First Commonwealth Financial Corp	3,365	41
Cadence Bank	1,525	32	First Financial Bancorp	1,921	38
Capital One Financial Corp	3,914	380	First Financial Bankshares Inc	1,378	35
Capitol Federal Financial Inc	3,529	17	First Hawaiian Inc	3,126	56
Carlyle Group Inc/The	923	28	First Horizon Corp	22,027	243
Cass Information Systems Inc	865	32	First Interstate BancSystem Inc, CI A	1,171	29
Cathay General Bancorp	1,291	45	First Merchants Corp	1,182	33
Cboe Global Markets Inc	99	15	FirstCash Holdings Inc	612	61
Central Pacific Financial Corp	1,651	28	Fiserv Inc *	5,664	640
Charles Schwab Corp/The	16,432	902	FleetCor Technologies Inc *	277	71
Chimera Investment Corp †	2,402	13	FNB Corp/PA	3,907	42
Chubb Ltd	6,169	1,284	Franklin Resources Inc	6,856	169
Cincinnati Financial Corp	891	91	Fulton Financial Corp	2,789	34
Citigroup Inc	23,089	950	Genworth Financial Inc, CI A *	10,439	61
Citizens Financial Group Inc	3,587	96	German American Bancorp Inc	1,414	38
City Holding Co	607	55	Global Payments Inc	2,965	342
CME Group Inc, CI A	4,726	946	Globe Life Inc	108	12
CNA Financial Corp	253	10	Goldman Sachs Group Inc/The	3,960	1,281
Cohen & Steers Inc	764	48	Goosehead Insurance Inc, CI A *	215	16
Columbia Banking System Inc	1,640	33	Hancock Whitney Corp	1,142	42
Comerica Inc	1,232	51	Hannon Armstrong Sustainable Infrastructure Capital Inc	7,020	149
Commerce Bancshares Inc/MO	1,722	83	Hanover Insurance Group Inc/The	124	14
Community Bank System Inc	710	30	HarborOne Bancorp Inc	861	8
ConnectOne Bancorp Inc	1,891	34	Hartford Financial Services Group Inc/The	1,006	71
Credit Acceptance Corp *	177	81	Heartland Financial USA Inc	1,003	30
Cullen/Frost Bankers Inc	121	11	Heritage Financial Corp/WA	1,744	28

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COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Home BancShares Inc/AR	2,523	\$ 53	Pacific Premier Bancorp Inc	3,188	\$ 69
HomeStreet Inc	309	2	PacWest Bancorp	1,283	10
Hope Bancorp Inc	3,233	29	Palomar Holdings Inc, CI A *	145	7
Horace Mann Educators Corp	1,125	33	Pathward Financial Inc	266	12
Houlihan Lokey Inc, CI A	192	21	PayPal Holdings Inc *	16,718	977
Huntington Bancshares Inc/OH	9,540	99	PennyMac Mortgage Investment Trust †	24,099	299
Independent Bank Corp	580	28	Pinnacle Financial Partners Inc	1,489	100
Independent Bank Group Inc	846	33	PNC Financial Services Group Inc/The	5,690	699
Intercontinental Exchange Inc	5,500	605	Popular Inc	1,507	95
Invesco Ltd	18,276	265	PRA Group Inc *	1,320	25
Invesco Mortgage Capital Inc †	323	3	Primerica Inc	323	63
Jack Henry & Associates Inc	636	96	Principal Financial Group Inc	662	48
James River Group Holdings Ltd	1,180	18	Priority Technology Holdings Inc *	10,659	35
Janus Henderson Group PLC	1,207	31	ProAssurance Corp	1,351	26
Jefferies Financial Group Inc	2,313	85	PROG Holdings Inc *	832	28
JPMorgan Chase & Co	30,522	4,426	Progressive Corp/The	7,459	1,039
KeyCorp	12,904	139	Prosperity Bancshares Inc	1,192	65
Kinsale Capital Group Inc	73	30	Provident Financial Services Inc	1,988	30
KKR & Co Inc	3,222	198	Prudential Financial Inc	15,519	1,473
Lakeland Bancorp Inc	2,890	36	Radian Group Inc	1,924	48
Lazard Ltd, CI A	2,316	72	Raymond James Financial Inc	1,949	196
Lemonade Inc *	1,665	19	Redwood Trust Inc †	2,992	21
LendingTree Inc *	175	3	Regions Financial Corp	62,324	1,072
Lincoln National Corp	3,621	89	Reinsurance Group of America Inc, CI A	578	84
Loews Corp	222	14	RenaissanceRe Holdings Ltd	69	14
LPL Financial Holdings Inc	1,036	246	Renasant Corp	1,366	36
M&T Bank Corp	1,519	192	Repay Holdings Corp, CI A *	7,436	56
MarketAxess Holdings Inc	144	31	Rithm Capital Corp †	1,403	13
Marsh & McLennan Cos Inc	11,475	2,184	RLI Corp	545	74
Mastercard Inc, CI A	9,928	3,931	S&P Global Inc	5,805	2,121
Mercury General Corp	233	7	Sandy Spring Bancorp Inc	1,350	29
MetLife Inc	6,576	414	Seacoast Banking Corp of Florida	1,616	35
MFA Financial Inc †	1,584	15	ServisFirst Bancshares Inc	187	10
MGIC Investment Corp	3,455	58	SLM Corp	8,316	113
Moelis & Co, CI A	461	21	SouthState Corp	216	15
Moody's Corp	4,810	1,521	Starwood Property Trust Inc †	2,000	39
Morgan Stanley	15,681	1,281	State Street Corp	9,970	668
Morningstar Inc	67	16	Stellar Bancorp Inc	1,869	40
Mr Cooper Group Inc *	335	18	Stifel Financial Corp	245	15
MSCI Inc, CI A	635	326	Synchrony Financial	4,720	144
Nasdaq Inc	7,134	347	Synovus Financial Corp	1,267	35
NBT Bancorp Inc	1,213	38	T Rowe Price Group Inc	2,711	284
Nelnet Inc, CI A	145	13	Texas Capital Bancshares Inc *	822	48
New York Community Bancorp Inc	951	11	TFS Financial Corp	573	7
New York Mortgage Trust Inc †	1,944	17	TPG RE Finance Trust Inc †	2,439	16
NMI Holdings Inc, CI A *	1,470	40	Travelers Cos Inc/The	4,033	659
Northern Trust Corp	7,549	525	TriCo Bancshares	1,219	39
Northfield Bancorp Inc	2,868	27	Triumph Financial Inc *	822	53
OFG Bancorp	2,119	63	Truist Financial Corp	14,236	407
Old National Bancorp/IN	5,093	74	Trustmark Corp	1,410	31
OneMain Holdings Inc, CI A	258	10	Two Harbors Investment Corp †	1,597	21
Orchid Island Capital Inc, CI A †	3,472	30	UMB Financial Corp	715	44

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Univest Financial Corp	1,820	\$ 32	Avantor Inc *	1,656	\$ 35
Unum Group	1,638	81	Avidity Biosciences Inc *	2,388	15
Upstart Holdings Inc *	1,290	37	Avista Public Acquisition Corp II, CI W *	2,263	12
US Bancorp	3,295	109	Axonics Inc *	351	20
Valley National Bancorp	4,269	37	Azenta Inc *	207	10
Veritex Holdings Inc	348	6	Baxter International Inc	12,373	467
Virtu Financial Inc, CI A	3,026	52	Becton Dickinson & Co	4,437	1,147
Visa Inc, CI A	21,213	4,879	BioCryst Pharmaceuticals Inc *	1,030	7
W R Berkley Corp	247	16	Biogen Inc *	2,874	739
Walker & Dunlop Inc	749	56	Biohaven Ltd *	45	1
Washington Trust Bancorp Inc	924	24	BioLife Solutions Inc *	2,163	30
Webster Financial Corp	2,008	81	BioMarin Pharmaceutical Inc *	1,042	92
Wells Fargo & Co	31,052	1,269	Bio-Rad Laboratories Inc, CI A *	32	12
Westamerica BanCorp	731	32	Bio-Techne Corp	212	14
Western Alliance Bancorp	1,801	83	Bluebird Bio Inc *	645	2
Western Union Co/The	425	6	Boston Scientific Corp *	16,399	866
WEX Inc *	55	10	Bridgebio Pharma Inc *	241	6
Willis Towers Watson PLC	907	190	Bristol-Myers Squibb Co	30,047	1,744
Wintrust Financial Corp	708	53	Brookdale Senior Living Inc *	7,397	31
Zions Bancorp NA	1,771	62	Bruker Corp	233	15
			Cara Therapeutics Inc *	2,942	5
		65,481	Cardinal Health Inc	2,213	192
Health Care — 13.1%			CareDx Inc *	6,310	44
10X Genomics Inc, CI A *	954	39	Cassava Sciences Inc *	614	10
Abbott Laboratories	25,893	2,508	Castle Biosciences Inc *	730	12
AbbVie Inc	22,228	3,313	Catalent Inc *	949	43
Acadia Healthcare Co Inc *	220	15	Catalyst Pharmaceuticals Inc *	11,416	133
Accolade Inc *	956	10	Cencora, CI A	589	106
AdaptHealth Corp, CI A *	2,632	24	Centene Corp *	4,805	331
Adaptive Biotechnologies Corp *	1,704	9	Charles River Laboratories International Inc *	77	15
Addus HomeCare Corp *	495	42	Cigna Group/The	6,030	1,725
Agilent Technologies Inc	5,441	608	Collegium Pharmaceutical Inc *	2,915	65
Agios Pharmaceuticals Inc *	1,062	26	Cooper Cos Inc/The	236	75
Akero Therapeutics Inc *	913	46	Corcept Therapeutics Inc *	3,878	106
Alector Inc *	2,628	17	CorVel Corp *	125	25
Align Technology Inc *	311	95	Crinetics Pharmaceuticals Inc *	2,310	69
Allogene Therapeutics Inc *	1,838	6	CryoPort Inc *	871	12
Alnylam Pharmaceuticals Inc *	562	100	CVS Health Corp	8,384	585
Amedisys Inc *	56	5	Cytokinetics Inc *	7,134	210
Amgen Inc	7,026	1,888	Danaher Corp	7,586	1,882
Amicus Therapeutics Inc *	5,193	63	DaVita Inc *	160	15
AMN Healthcare Services Inc *	832	71	Deciphera Pharmaceuticals Inc *	716	9
AnaptysBio Inc *	1,908	34	Denali Therapeutics Inc *	2,631	54
Anika Therapeutics Inc *	920	17	DENTSPLY SIRONA Inc	3,113	106
Apollo Medical Holdings Inc *	344	11	Dexcom Inc *	3,388	316
Arcturus Therapeutics Holdings Inc *	483	12	Dynavax Technologies Corp *	4,355	64
Arcus Biosciences Inc *	2,371	43	Eagle Pharmaceuticals Inc/DE *	1,045	17
Arrowhead Pharmaceuticals Inc *	251	7	Editas Medicine Inc, CI A *	1,596	12
Arvinas Inc *	1,298	26	Edwards Lifesciences Corp *	8,484	588
Atara Biotherapeutics Inc *	3,254	5	Elanco Animal Health Inc *	398	5
AtriCure Inc *	1,029	45	Elevance Health Inc	5,075	2,210
Atrion Corp	71	29			
Avanos Medical Inc *	301	6			

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Eli Lilly & Co	11,139	\$ 5,983	Kodiak Sciences Inc *	1,218	\$ 2
Embecta Corp	887	13	Krystal Biotech Inc *	823	95
Emergent BioSolutions Inc *	950	3	Kura Oncology Inc *	3,438	31
Enanta Pharmaceuticals Inc *	785	9	Laboratory Corp of America Holdings	515	104
Encompass Health Corp	164	11	Lantheus Holdings Inc *	2,408	167
Enhabit Inc *	82	1	Ligand Pharmaceuticals Inc *	462	28
Enovis Corp *	485	26	LivaNova PLC *	657	35
Envista Holdings Corp *	317	9	MacroGenics Inc *	1,782	8
Exact Sciences Corp *	930	63	Madrigal Pharmaceuticals Inc *	531	78
Exelixis Inc *	4,344	95	McKesson Corp	1,233	536
Fate Therapeutics Inc *	3,277	7	MeiraGTx Holdings plc *	4,240	21
Fortrea Holdings *	515	15	Merck & Co Inc	36,210	3,728
Fulgent Genetics Inc *	853	23	Mettler-Toledo International Inc *	404	448
GE HealthCare Technologies Inc	153	10	Mirati Therapeutics Inc *	429	19
Gilead Sciences Inc	14,228	1,066	Moderna Inc *	4,368	451
Glaukos Corp *	167	13	Myriad Genetics Inc *	1,860	30
Globus Medical Inc, CI A *	179	9	Natera Inc *	229	10
Haemonetics *	195	17	National Research Corp	779	35
Halozyne Therapeutics Inc *	2,641	101	Neogen Corp *	300	6
HCA Healthcare Inc	2,314	569	Neurocrine Biosciences Inc *	1,089	123
Health Catalyst Inc *	1,594	16	Nevro Corp *	83	2
HealthEquity Inc *	673	49	NextGen Healthcare Inc *	3,392	81
Henry Schein Inc *	2,612	194	Novavax Inc *	816	6
Hologic Inc *	927	64	Novocure Ltd *	905	15
Horizon Therapeutics PLC *	1,437	166	Omniceil Inc *	466	21
Humana Inc	529	257	Option Care Health Inc *	648	21
ICON *	572	141	OraSure Technologies Inc *	6,042	36
ICU Medical Inc *	62	7	Organon & Co	649	11
Ideaya Biosciences Inc *	4,068	110	Pediatrix Medical Group Inc *	417	5
IDEXX Laboratories Inc *	707	309	Pennant Group Inc/The *	1,609	18
IGM Biosciences Inc *	1,084	9	Penumbra Inc *	72	17
Illumina Inc *	3,200	439	Pfizer Inc	71,397	2,368
ImmunityBio Inc *	12,691	21	Phreesia Inc *	361	7
Inari Medical Inc *	419	27	PMV Pharmaceuticals *	12,323	76
Incyte Corp *	1,063	61	Premier Inc, CI A	2,266	49
Innoviva Inc *	3,557	46	Protagonist Therapeutics Inc *	1,083	18
Inogen Inc *	706	4	PTC Therapeutics Inc *	1,021	23
Insmed Inc *	2,129	54	QIAGEN NV *	2,338	95
Insulet Corp *	65	10	Quest Diagnostics Inc	865	105
Integer Holdings Corp *	625	49	Recursion Pharmaceuticals, CI A *	11,559	88
Integra LifeSciences Holdings Corp *	188	7	Regeneron Pharmaceuticals Inc *	1,105	909
Intellia Therapeutics Inc *	1,231	39	REGENXBIO *	456	8
Intercept Pharmaceuticals Inc *	417	8	Repligen Corp *	553	88
Intra-Cellular Therapies Inc *	3,894	203	ResMed Inc	2,930	433
Intuitive Surgical Inc *	4,209	1,230	Revance Therapeutics Inc *	3,056	35
Ionis Pharmaceuticals Inc *	782	36	Revvity	120	13
Iovance Biotherapeutics Inc *	1,433	7	Rocket Pharmaceuticals Inc *	932	19
IQVIA Holdings Inc *	491	97	Sage Therapeutics Inc *	516	11
iRhythm Technologies Inc *	210	20	Sarepta Therapeutics Inc *	87	11
Ironwood Pharmaceuticals Inc, CI A *	3,844	37	Seagen Inc *	750	159
Johnson & Johnson	32,711	5,095	Shockwave Medical Inc *	49	10
Kiniksa Pharmaceuticals Ltd, CI A *	801	14	Simulations Plus Inc	1,477	62

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
STAAR Surgical Co *	2,233	\$ 90	Apogee Enterprises Inc	1,229	\$ 58
Stryker Corp	3,476	950	Applied Industrial Technologies Inc	745	115
Supernus Pharmaceuticals Inc *	2,174	60	ArcBest Corp	336	34
Surmodics Inc *	1,169	38	Archer Aviation Inc, CI A *	42,816	217
Tactile Systems Technology Inc *	728	10	Arcosa Inc	1,128	81
Tandem Diabetes Care Inc *	144	3	Argan Inc	1,315	60
Teleflex Inc	742	146	Armstrong World Industries Inc	161	12
Theravance Biopharma Inc *	2,200	19	ASGN Inc *	146	12
Thermo Fisher Scientific Inc	4,827	2,443	Astec Industries Inc	204	10
Traverse Therapeutics Inc *	3,434	31	Astronics Corp *	3,653	58
Twist Bioscience Corp *	606	12	Atkore Inc *	453	68
Ultragenyx Pharmaceutical Inc *	1,143	41	Automatic Data Processing Inc	8,872	2,134
United Therapeutics Corp *	559	126	Avis Budget Group Inc *	445	80
UnitedHealth Group Inc	11,188	5,641	Axon Enterprise Inc *	1,577	314
Universal Health Services Inc, CI B	80	10	AZZ Inc	1,071	49
US Physical Therapy Inc	428	39	Barnes Group Inc	807	27
Utah Medical Products Inc	515	44	Blink Charging Co *	1,491	5
Varex Imaging Corp *	1,631	31	Bloom Energy Corp, CI A *	4,597	61
Vaxcyte Inc *	1,042	53	Brink's Co/The	540	39
Veeva Systems Inc, CI A *	1,157	235	Broadridge Financial Solutions Inc	720	129
Veradigm Inc *	3,611	47	Cadre Holdings Inc	1,351	36
Vericel Corp *	1,218	41	Carlisle Cos Inc	311	81
Vertex Pharmaceuticals Inc *	3,305	1,149	Carrier Global Corp	6,184	341
Viatis Inc, CI W	1,277	13	CBIZ Inc *	1,805	94
Waters Corp *	395	108	Ceridian HCM Holding Inc *	792	54
West Pharmaceutical Services Inc	1,748	656	CH Robinson Worldwide Inc	148	13
Xencor Inc *	1,686	34	Chart Industries Inc *	576	97
Y-mAbs Therapeutics Inc *	3,117	17	Cintas Corp	1,907	917
Zentalis Pharmaceuticals Inc *	497	10	Clarivate *	11,944	80
Zimmer Biomet Holdings Inc	3,501	393	Clean Harbors Inc *	137	23
Zimvie Inc *	350	3	CNH Industrial	7,547	91
Zoetis Inc, CI A	6,022	1,048	Comfort Systems USA Inc	988	168
		<u>64,611</u>	Concentrix Corp	387	31
Industrials — 8.9%			Construction Partners Inc, CI A *	391	14
3M Co	10,841	1,015	Copart Inc *	5,136	221
A O Smith Corp	1,708	113	Crane	135	12
AAON Inc	288	16	CSG Systems International Inc	965	49
ABM Industries Inc	3,427	137	CSW Industrials Inc	116	20
ACCO Brands Corp	5,214	30	CSX Corp	29,082	894
Acuity Brands Inc	84	14	Cummins Inc	3,179	726
AerSale Corp *	12,013	179	Custom Truck One Source *	15,463	96
AGCO Corp	149	18	Deere & Co	4,735	1,787
Air Lease Corp, CI A	1,053	42	Delta Air Lines Inc	29,646	1,097
Alamo Group Inc	86	15	Deluxe Corp	981	19
Alaska Air Group Inc *	4,763	177	Distribution Solutions Group *	4,890	127
Albany International Corp, CI A	652	56	Donaldson Co Inc	202	12
Allegion PLC	855	89	Dover Corp	383	53
Allison Transmission Holdings Inc	1,870	110	Dycom Industries Inc *	1,064	95
American Airlines Group Inc *	405	5	Eaton Corp PLC	9,852	2,101
American Woodmark Corp *	461	35	EMCOR Group Inc	565	119
AMETEK Inc	1,369	202	Emerson Electric Co	6,592	637
Amprion Technologies *	12,555	60	Enerpac Tool Group Corp, CI A	2,369	63

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
EnerSys	664	\$ 63	John Bean Technologies Corp	439	\$ 46
Eneti	9,684	98	Kadant Inc	65	15
Enovix Corp *	4,020	50	Kaman Corp	27,873	548
EnPro Industries Inc	738	89	Kelly Services Inc, CI A	2,214	40
Enviri *	7,225	52	Kennametal Inc	1,343	33
Equifax Inc	64	12	Kforce Inc	444	26
Esab Corp	485	34	Kirby Corp *	1,032	85
ESCO Technologies Inc	568	59	Knight-Swift Transportation Holdings Inc, CI A	1,357	68
Eve Holding *	12,343	102	Korn Ferry	1,193	57
ExlService Holdings Inc *	680	19	Landstar System Inc	83	15
Expeditors International of Washington Inc	1,163	133	Lennox International Inc	44	16
Exponent Inc	135	12	Leonardo DRS *	6,243	104
Fastenal Co	242	13	Li-Cycle Holdings Corp *	8,390	30
Federal Signal Corp	1,560	93	Lincoln Electric Holdings Inc	1,027	187
FedEx Corp	2,712	718	Lindsay Corp	91	11
Flowserve Corp	239	10	Liquidity Services Inc *	2,249	40
Forrester Research Inc *	1,169	34	Luxfer Holdings	3,194	42
Fortune Brands Innovations Inc	174	11	Lyft Inc, CI A *	7,511	79
Forward Air Corp	144	10	ManpowerGroup Inc	3,586	263
Franklin Electric Co Inc	180	16	Marten Transport Ltd	592	12
FTI Consulting Inc *	443	79	Masco Corp	245	13
Generac Holdings Inc *	203	22	Masterbrand Inc *	174	2
General Electric Co	13,038	1,441	Matson Inc	1,273	113
Genpact Ltd	5,562	201	Maximus Inc	682	51
Gibraltar Industries Inc *	164	11	McGrath RentCorp	666	67
Graco Inc	223	16	MDU Resources Group Inc	386	8
GrafTech International Ltd	954	4	Middleby Corp/The *	103	13
Granite Construction Inc	1,780	68	MillerKnoll Inc	2,900	71
Great Lakes Dredge & Dock Corp *	4,289	34	MRC Global Inc *	3,597	37
Greenbrier Cos Inc/The	1,583	63	MSC Industrial Direct Co Inc, CI A	1,115	109
GXO Logistics Inc *	1,041	61	Nordson Corp	600	134
Healthcare Services Group Inc	422	4	Norfolk Southern Corp	2,628	518
HEICO Corp	4,351	705	NOW Inc *	4,359	52
HEICO Corp, CI A	2,955	382	NV5 Global Inc *	202	19
Helios Technologies Inc	1,091	61	Old Dominion Freight Line Inc	42	17
Herc Holdings Inc	1,012	120	Omega Flex Inc	70	6
Hexcel Corp	15,837	1,032	OPENLANE *	2,303	34
Hillenbrand Inc	300	13	Oshkosh Corp	2,762	264
HireRight Holdings Corp *	4,409	42	Otis Worldwide Corp	2,457	197
HNI Corp	1,910	66	Owens Corning	4,958	676
Howmet Aerospace Inc	8,758	405	PACCAR Inc	2,950	251
Hubbell Inc, CI B	78	24	Park Aerospace Corp	965	15
ICF International Inc	545	66	Parker-Hannifin Corp	1,231	480
IDEX Corp	68	14	Paychex Inc	2,612	301
Illinois Tool Works Inc	8,333	1,919	Paycom Software Inc	194	50
Ingersoll Rand Inc	2,900	185	Paylocity Holding Corp *	417	76
Insperity Inc	592	58	Pentair PLC	245	16
Interface Inc, CI A	18,735	184	Pitney Bowes Inc	11,792	36
ITT Inc	1,404	137	Planet Labs PBC *	11,494	30
JB Hunt Transport Services Inc	437	82	Plug Power Inc *	4,368	33
JetBlue Airways Corp *	837	4	Primoris Services	1,960	64
Joby Aviation *	15,834	102			

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Proto Labs Inc *	91	\$ 2	United Rentals Inc	1,692	\$ 752
Quanta Services Inc	2,291	429	Upwork Inc *	3,753	43
RB Global	132	8	Valmont Industries Inc	76	18
RBC Bearings Inc *	64	15	Verisk Analytics Inc, CI A	1,729	408
Redwire Corp *	40,312	117	Vertiv Holdings, CI A	2,945	110
Regal Rexnord Corp	1,068	153	Virgin Galactic Holdings Inc *	91,477	165
Republic Services Inc, CI A	969	138	Wabash National Corp	3,217	68
Resideo Technologies Inc *	448	7	Waste Management Inc	6,467	986
Robert Half	806	59	Watsco Inc	52	20
Rocket Lab USA Inc *	16,898	74	Watts Water Technologies Inc, CI A	507	88
Rockwell Automation Inc	1,620	463	WESCO International Inc	3,661	527
Rollins Inc	3,532	132	Westinghouse Air Brake Technologies Corp	465	49
RXO Inc *	1,041	21	WillScot Mobile Mini Holdings Corp, CI A *	590	25
Ryder System Inc	1,425	152	Woodward Inc	139	17
Saia Inc *	96	38	WW Grainger Inc	2,015	1,394
Schneider National Inc, CI B	521	14	Xylem Inc/NY	12,492	1,137
Shyft Group Inc/The	429	6	Zurn Elkay Water Solutions Corp	1,629	46
Simpson Manufacturing Co Inc	643	96			
SiteOne Landscape Supply Inc *	361	59			43,525
Snap-on Inc	318	81	Information Technology — 26.2%		
Southwest Airlines Co	322	9	8x8 Inc *	2,725	7
SP Plus Corp *	1,169	42	Accenture PLC, CI A	9,741	2,992
Spirit AeroSystems Holdings Inc, CI A	22,727	367	ACI Worldwide Inc *	1,373	31
Spirit Airlines Inc	1,221	20	Adeia Inc	2,351	25
SPX Technologies Inc *	999	81	Adobe Inc *	7,035	3,587
Stanley Black & Decker Inc	1,349	113	ADTRAN Holdings Inc	979	8
Steelcase Inc, CI A	2,620	29	Advanced Energy Industries Inc	725	75
Stem Inc *	5,869	25	Advanced Micro Devices Inc *	18,853	1,938
Stericycle Inc *	179	8	Agilysys Inc *	323	21
Sunrun Inc *	1,979	25	Akamai Technologies Inc *	7,949	847
Tennant Co	639	47	Alarm.com Holdings Inc *	1,192	73
Terex Corp	341	20	Altair Engineering Inc, CI A *	269	17
Tetra Tech Inc	564	86	Alteryx Inc, CI A *	635	24
Timken Co/The	204	15	Ambarella Inc *	160	8
Toro Co/The	1,175	98	Amdocs Ltd	3,632	307
TPI Composites Inc *	472	1	Amkor Technology Inc	3,864	87
TransUnion	135	10	Amphenol Corp, CI A	4,648	390
Trex Co Inc *	1,134	70	Analog Devices Inc	5,627	985
TriNet Group *	877	102	ANSYS Inc *	683	203
Trinity Industries Inc	511	12	Appian Corp, CI A *	1,246	57
Triton International Ltd	827	66	Apple Inc	176,702	30,253
Triumph Group Inc *	1,853	14	Applied Materials Inc	12,856	1,780
TrueBlue Inc *	12,400	182	Arista Networks Inc *	3,072	565
TTEC Holdings Inc	202	5	Arlo Technologies Inc *	7,542	78
Uber Technologies Inc *	12,728	585	Arrow Electronics Inc *	1,639	205
UFP Industries Inc	196	20	Asana Inc, CI A *	3,091	57
U-Haul Holding Co *	28	2	Aspen Technology Inc *	173	35
U-Haul Holding Co, CI B	252	13	Atlassian Corp Ltd, CI A *	76	15
UniFirst Corp/MA	235	38	Autodesk Inc *	3,559	736
Union Pacific Corp	7,120	1,450	Avnet Inc	325	16
United Airlines Holdings Inc *	289	12	Axcelis Technologies Inc *	1,474	240
United Parcel Service Inc, CI B	8,300	1,294	Badger Meter Inc	775	111
			Belden Inc	155	15

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Benchmark Electronics Inc	1,447	\$ 35	Hackett Group Inc/The	3,129	\$ 74
Bentley Systems Inc, CI B	1,422	71	HubSpot Inc *	322	159
BigCommerce Holdings Inc *	3,803	38	Infinera Corp *	6,579	27
BILL Holdings Inc *	185	20	Insight Enterprises Inc *	132	19
Blackbaud Inc *	629	44	Intel Corp	51,878	1,844
Blackline Inc *	185	10	InterDigital Inc	917	74
Box Inc, CI A *	539	13	International Business Machines Corp	13,123	1,841
Broadcom Inc	4,787	3,976	Intuit Inc	3,714	1,898
Cadence Design Systems Inc *	2,312	542	IPG Photonics Corp *	558	57
CDW Corp/DE	806	163	Itron Inc *	588	36
Cerence Inc *	493	10	Jabil Inc	1,012	128
Ciena Corp *	1,223	58	Juniper Networks Inc	7,826	217
Cirrus Logic Inc *	640	47	Keysight Technologies Inc *	8,514	1,126
Cisco Systems Inc	62,767	3,374	Kimball Electronics Inc *	2,142	59
Cloudflare Inc, CI A *	1,522	96	KLA Corp	1,803	827
Cognex Corp	203	9	Knowles Corp *	2,314	34
Cognizant Technology Solutions Corp, CI A	8,315	563	Kulicke & Soffa Industries Inc	764	37
Coherent Corp *	265	9	Kyndryl Holdings Inc *	2,624	40
CommScope Holding Co Inc *	7,086	24	Lam Research Corp	2,119	1,328
CommVault Systems Inc *	219	15	Lattice Semiconductor Corp *	369	32
Consensus Cloud Solutions Inc *	180	5	Littelfuse Inc	60	15
Corning Inc	6,104	186	Lumentum Holdings Inc *	660	30
Crane NXT Co	135	7	Manhattan Associates Inc *	1,278	253
CrowdStrike Holdings Inc, CI A *	80	13	Marathon Digital Holdings Inc *	3,468	29
CTS Corp	301	13	Marvell Technology Inc	7,143	387
Datadog Inc, CI A *	1,589	145	Matterport Inc *	11,962	26
Digital Turbine Inc *	4,674	28	Microchip Technology Inc	1,268	99
DocuSign Inc, CI A *	1,618	68	Micron Technology Inc	11,221	763
Dolby Laboratories Inc, CI A	731	58	Microsoft Corp	90,047	28,432
Domo Inc, CI B *	297	3	MicroStrategy Inc, CI A *	69	23
Dropbox Inc, CI A *	2,914	79	MicroVision Inc *	2,858	6
Dynatrace Inc *	465	22	MKS Instruments Inc	103	9
E2open Parent Holdings *	20,021	91	MongoDB Inc, CI A *	574	198
Ebix Inc	299	3	Monolithic Power Systems Inc	64	30
Elastic NV *	183	15	N-able Inc *	317	4
Enphase Energy Inc *	60	7	National Instruments Corp	2,353	140
Investnet Inc *	717	32	NCR Corp *	334	9
EPAM Systems Inc *	121	31	NetApp Inc	2,936	223
Extreme Networks Inc *	6,878	166	NetScout Systems Inc *	2,073	58
F5 Inc *	578	93	New Relic Inc *	952	81
Fair Isaac Corp *	16	14	Novanta Inc *	98	14
Fastly Inc, CI A *	905	17	Nutanix Inc, CI A *	359	12
First Solar Inc *	2,469	399	NVIDIA Corp	30,235	13,152
Five9 Inc *	93	6	Okta Inc, CI A *	812	66
FormFactor Inc *	353	12	ON Semiconductor Corp *	9,112	847
Fortinet Inc *	4,535	266	Oracle Corp	24,339	2,578
Gartner Inc *	326	112	OSI Systems Inc *	497	59
Gen Digital Inc	4,737	84	PagerDuty Inc *	1,821	41
GLOBALFOUNDRIES *	1,732	101	Palantir Technologies Inc, CI A *	6,527	104
Globant SA *	271	54	Palo Alto Networks Inc *	2,616	613
GoDaddy Inc, CI A *	1,102	82	Pegasystems Inc	150	6
Guidewire Software Inc *	109	10	Perficient Inc *	181	10

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Plexus Corp *	589	\$ 55	VMware Inc, CI A *	3,153	\$ 525
Power Integrations Inc	196	15	Western Digital Corp *	2,423	111
Procore Technologies Inc *	1,013	66	Wolfspeed Inc *	248	9
Progress Software Corp	1,206	63	Workday Inc, CI A *	2,079	447
PROS Holdings Inc *	818	28	Workiva Inc, CI A *	1,224	124
PTC Inc *	677	96	Xerox Holdings Corp	4,697	74
Pure Storage Inc, CI A *	685	24	Xperi Inc *	940	9
Qorvo Inc *	100	10	Zebra Technologies Corp, CI A *	438	104
QUALCOMM Inc	14,569	1,618	Zoom Video Communications Inc, CI A *	2,001	140
Qualys Inc *	591	90	Zscaler Inc *	786	122
Rambus Inc *	3,633	203			
Rapid7 Inc *	393	18			129,008
RingCentral Inc, CI A *	699	21	Materials — 2.5%		
Riot Platforms Inc *	3,379	32	AdvanSix Inc	1,143	36
Rogers Corp *	392	52	Air Products and Chemicals Inc	4,688	1,329
Roper Technologies Inc	289	140	Albemarle Corp	752	128
Salesforce Inc *	16,204	3,286	Alcoa Corp	5,657	164
Sanmina Corp *	189	10	Amcor PLC	4,821	44
ScanSource Inc *	1,292	39	AptarGroup Inc	1,944	243
Semtech Corp *	1,000	26	Arch Resources Inc	94	16
ServiceNow Inc *	2,243	1,254	Ashland Inc	152	12
Silicon Laboratories Inc *	437	51	ATI Inc *	2,362	97
Skyworks Solutions Inc	308	30	Avery Dennison Corp	88	16
Smartsheet Inc, CI A *	266	11	Avient Corp	1,216	43
Snowflake Inc, CI A *	3,330	509	Axalta Coating Systems Ltd *	7,963	214
SolarWinds Corp *	317	3	Balchem Corp	107	13
Splunk Inc *	1,357	198	Ball Corp	15,648	779
SPS Commerce Inc *	152	26	Berry Global Group Inc	3,314	205
Super Micro Computer *	385	106	Cabot Corp	238	16
Synaptics Inc *	142	13	Carpenter Technology Corp	1,006	68
Synopsys Inc *	1,235	567	Celanese Corp, CI A	93	12
TD SYNNEX Corp	387	39	CF Industries Holdings Inc	1,865	160
Teledyne Technologies Inc *	31	13	Chemours Co/The	2,832	79
Teradata Corp *	4,437	200	Cleveland-Cliffs Inc *	11,888	186
Teradyne Inc	3,500	352	Coeur Mining Inc *	6,945	15
Texas Instruments Inc	9,105	1,448	Commercial Metals Co	1,211	60
Trimble Inc *	2,035	110	Compass Minerals International Inc	851	24
TTM Technologies Inc *	3,386	44	Constellium SE, CI A *	4,520	82
Tucows Inc, CI A *	170	3	Corteva Inc	885	45
Turtle Beach *	10,192	92	Crown Holdings Inc	6,925	613
Twilio Inc, CI A *	2,168	127	Dow Inc	6,392	330
Tyler Technologies Inc *	393	152	DuPont de Nemours Inc	3,212	240
Ubiquiti Inc	48	7	Eagle Materials Inc	126	21
UiPath Inc, CI A *	4,174	71	Eastman Chemical Co	9,101	698
Unisys Corp *	689	2	Ecolab Inc	2,293	388
Unity Software Inc *	2,638	83	FMC Corp	2,400	161
Universal Display Corp	2,553	401	Freeport-McMoRan Inc	27,003	1,007
Varonis Systems Inc, CI B *	327	10	Graphic Packaging Holding Co	681	15
Verint Systems Inc *	947	22	Greif Inc, CI A	1,122	75
VeriSign Inc *	802	162	HB Fuller Co	158	11
ViaSat Inc *	693	13	Huntsman Corp	475	12
Viavi Solutions Inc *	3,355	31	Ingevity Corp *	563	27
			Innospec Inc	499	51

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
International Flavors & Fragrances Inc	2,307	\$ 157	Boston Properties Inc †	1,468	\$ 87
International Paper Co	360	13	Brandywine Realty Trust †	14,492	66
Knife River *	96	5	Brixmor Property Group Inc †	4,703	98
Livent Corp *	5,807	107	Camden Property Trust †	125	12
Louisiana-Pacific Corp	1,740	96	CareTrust Inc †	2,438	50
LyondellBasell Industries NV, Cl A	2,182	207	CBRE Group Inc, Cl A *	13,376	988
Martin Marietta Materials Inc	397	163	Community Healthcare Trust Inc †	1,136	34
Minerals Technologies Inc	182	10	COPT Defense Properties †	7,752	185
Mosaic Co/The	3,590	128	CoStar Group Inc *	1,202	92
Newmont Corp	21,956	811	Cousins Properties Inc †	289	6
Novagold Resources Inc *	1,266	5	Crown Castle Inc †	4,174	384
Nucor Corp	1,828	286	CubeSmart †	377	14
Packaging Corp of America	101	16	DiamondRock Hospitality Co †	4,575	37
PPG Industries Inc	2,274	295	Digital Realty Trust Inc †	2,674	324
Quaker Chemical Corp	55	9	Douglas Emmett Inc †	448	6
Reliance Steel & Aluminum Co	412	108	EastGroup Properties Inc †	306	51
Royal Gold Inc	512	54	Elme Communities †	1,705	23
Schnitzer Steel Industries Inc, Cl A	1,418	40	Empire State Realty Trust Inc, Cl A †	5,592	45
Scotts Miracle-Gro Co/The	163	8	EPR Properties †	735	30
Sealed Air Corp	293	10	Equinix Inc †	1,035	752
Sensient Technologies Corp	161	9	Equity Commonwealth †	846	15
Sherwin-Williams Co/The	4,241	1,082	Equity LifeStyle Properties Inc †	167	11
Sonoco Products Co	185	10	Equity Residential †	3,485	205
Southern Copper Corp	272	20	Essential Properties Realty Trust Inc †	2,028	44
Steel Dynamics Inc	2,648	284	Essex Property Trust Inc †	454	96
Stepan Co	138	10	Extra Space Storage Inc †	959	117
Summit Materials Inc, Cl A *	447	14	Federal Realty Investment Trust †	114	10
Sylvamo Corp	32	1	First Industrial Realty Trust Inc †	263	12
TriMas Corp	1,583	39	Four Corners Property Trust Inc †	1,848	41
Trinseo PLC	1,345	11	Gaming and Leisure Properties Inc †	283	13
Tronox Holdings PLC	4,385	59	Global Net Lease Inc †	2,484	24
United States Lime & Minerals Inc	98	20	Healthcare Realty Trust Inc, Cl A †	392	6
United States Steel Corp	3,709	120	Healthpeak Properties Inc †	9,384	172
Vulcan Materials Co	665	134	Highwoods Properties Inc †	247	5
Warrior Met Coal Inc	969	50	Host Hotels & Resorts Inc †	17,568	282
Westlake Corp	137	17	Howard Hughes Holdings *	795	59
Westrock Co	336	12	Hudson Pacific Properties Inc †	2,475	16
Worthington Industries Inc	223	14	Innovative Industrial Properties Inc, Cl A †	59	4
		12,169	Invitation Homes Inc †	1,509	48
			Iron Mountain Inc †	5,996	356
Real Estate — 2.8%			JBG SMITH Properties †	2,065	30
Acadia Realty Trust †	1,946	28	Jones Lang LaSalle Inc *	1,270	179
Agree Realty Corp †	736	41	Kilroy Realty Corp †	4,516	143
Alexander & Baldwin Inc †	2,342	39	Kimco Realty Corp †	5,716	101
Alexandria Real Estate Equities Inc †	1,497	150	Kite Realty Group Trust †	3,286	70
American Homes 4 Rent, Cl A †	375	13	Lamar Advertising Co, Cl A †	1,059	88
American Tower Corp, Cl A †	5,189	853	LTC Properties Inc †	1,142	37
Anywhere Real Estate Inc *	4,621	30	LXP Industrial Trust †	966	9
Apartment Income Corp †	304	9	Macerich Co/The †	5,508	60
Apartment Investment and Management Co, Cl A **	1,711	12	Marcus & Millichap Inc	1,380	40
Apple Hospitality Inc †	718	11	Medical Properties Trust Inc †	2,513	14
AvalonBay Communities Inc †	3,261	560	Mid-America Apartment Communities Inc †	318	41

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
National Health Investors Inc †	635	\$ 33	Alliant Energy Corp	213	\$ 10
Newmark Group Inc, CI A	3,753	24	Ameren Corp	141	11
Office Properties Income Trust †	1,618	7	American Electric Power Co Inc	5,930	446
Omega Healthcare Investors Inc †	1,229	41	American States Water Co	580	46
Orion Office Inc †	124	1	American Water Works Co Inc	2,717	336
Outfront Media Inc †	1,951	20	Atmos Energy Corp	461	49
Paramount Group Inc †	5,922	27	Avangrid Inc	1,720	52
Park Hotels & Resorts Inc †	1,996	25	CenterPoint Energy Inc	434	12
Pebblebrook Hotel Trust †	1,899	26	Clearway Energy Inc, CI A	1,758	35
Physicians Realty Trust †	2,753	34	Clearway Energy Inc, CI C	456	10
Piedmont Office Realty Trust Inc, CI A †	2,333	13	CMS Energy Corp	20,708	1,100
PotlatchDeltic Corp †	231	10	Consolidated Edison Inc	6,234	533
Prologis Inc †	19,306	2,166	Constellation Energy Corp	631	69
Public Storage †	1,303	343	Dominion Energy Inc	10,171	454
Rayonier Inc †	1,593	45	DTE Energy Co	876	87
RE/MAX Holdings Inc, CI A	1,292	17	Duke Energy Corp	11,833	1,044
Realty Income Corp †	4,725	236	Edison International	3,288	208
Redfin Corp *	458	3	Entergy Corp	2,276	211
Regency Centers Corp †	18,570	1,104	Essential Utilities Inc	331	11
Rexford Industrial Realty Inc †	241	12	Eergy Inc	180	9
RLJ Lodging Trust †	2,849	28	Exelon Corp	11,090	419
RMR Group Inc/The, CI A	1,095	27	FirstEnergy Corp	1,531	52
RPT Realty †	3,429	36	Hawaiian Electric Industries Inc	249	3
Ryman Hospitality Properties Inc †	577	48	IDACORP Inc	108	10
Safehold Inc †	968	17	MGE Energy Inc	631	43
SBA Communications Corp, CI A †	684	137	National Fuel Gas Co	223	12
Service Properties Trust †	483	4	New Jersey Resources Corp	1,111	45
Simon Property Group Inc †	3,706	400	NextEra Energy Inc	27,072	1,551
SITE Centers Corp †	3,734	46	NiSource Inc	419	10
SL Green Realty Corp †	2,468	92	Northwest Natural Holding Co	699	27
Spirit Realty Capital Inc †	237	8	NRG Energy Inc	323	12
St Joe Co/The	460	25	OGE Energy Corp	261	9
STAG Industrial Inc †	359	12	Ormat Technologies Inc	644	45
Star Holdings **	480	6	PG&E Corp *	692	11
Summit Hotel Properties Inc †	4,173	24	Pinnacle West Capital Corp	2,640	195
Sun Communities Inc †	272	32	PNM Resources Inc	975	44
Tanger Factory Outlet Centers Inc †	647	15	Portland General Electric Co	894	36
UDR Inc †	250	9	PPL Corp	2,577	61
Uniti Group Inc †	1,247	6	Public Service Enterprise Group Inc	210	12
Urban Edge Properties †	2,679	41	Sempra	6,186	421
Ventas Inc †	3,279	138	SJW Group	716	43
VICI Properties Inc, CI A †	5,265	153	Southern Co/The	5,796	375
Vornado Realty Trust †	2,903	66	Sunnova Energy International Inc *	810	8
Welltower Inc †	4,270	350	UGI Corp	253	6
Weyerhaeuser Co †	17,005	521	Vistra Corp	2,088	69
WP Carey Inc †	149	8	WEC Energy Group Inc	2,560	206
Xenia Hotels & Resorts Inc †	2,347	28	Xcel Energy Inc	21,147	1,210
Zillow Group Inc, CI C *	1,112	51			9,781
		13,893			
Utilities — 2.0%			Total Common Stock		
AES Corp/The	5,282	80	(Cost \$258,478) (\$ Thousands)		480,847
ALLETE Inc	620	33			

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
FOREIGN COMMON STOCK** — 1.0%		
Ireland — 0.7%		
Ardmore Shipping Corp	5,335	\$ 69
Cimpress PLC *	398	28
Jazz Pharmaceuticals PLC *	616	80
Linde PLC	4,543	1,692
Medtronic PLC	19,976	1,565
Perrigo Co PLC	211	7
		<u>3,441</u>
United Kingdom — 0.3%		
Alkermes PLC *	2,433	68
Cushman & Wakefield PLC *	2,593	20
Gates Industrial Corp PLC *	886	10
Johnson Controls International PLC	8,308	442
nVent Electric PLC	457	24
Sensata Technologies Holding PLC	4,273	162
STERIS PLC	1,716	376
Trane Technologies PLC	1,779	361
		<u>1,463</u>
Total Foreign Common Stock (Cost \$4,066) (\$ Thousands)		<u>4,904</u>
	<u>Number of Rights</u>	
RIGHTS — 0.0%		
Abiomed Inc **	332	—
Total Rights (Cost \$—) (\$ Thousands)		<u>—</u>
	<u>Shares</u>	
CASH EQUIVALENT — 0.8%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.21%**	3,983,881	3,984
Total Cash Equivalent (Cost \$3,984) (\$ Thousands)		<u>3,984</u>
Total Investments in Securities — 99.6% (Cost \$266,528) (\$ Thousands)		<u>\$ 489,735</u>

A list of the open futures held by the Fund at September 30, 2023 are as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Depreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	13	Dec-2023	\$ 1,195	\$ 1,169	\$ (26)
S&P 500 Index E-MINI	14	Dec-2023	3,142	3,028	(114)
			<u>\$ 4,337</u>	<u>\$ 4,197</u>	<u>\$ (140)</u>

The futures contracts are considered to have equity rate risk associated with them.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2023

New Covenant Growth Fund (Concluded)

Percentages are based on Net Assets of \$491,780 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2023.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

The following is a summary of the transactions with affiliates for the period ended September 30, 2023 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 9/30/2023	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$ 2,867	\$ 21,620	\$ (20,503)	\$ —	\$ —	\$ 3,984	\$ 33	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.