

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 95.0%		
United States — 95.0%		
Communication Services — 8.7%		
Activision Blizzard Inc	8,807	\$ 819
Alphabet Inc, CI A *	4,202	8,667
Alphabet Inc, CI C *	4,147	8,579
AT&T Inc	119,675	3,623
Bandwidth Inc, CI A *	74	9
Cardlytics Inc *	143	16
Cars.com Inc *	4,178	54
Charter Communications Inc, CI A *	1,676	1,034
Cinemark Holdings Inc	2,104	43
Cogent Communications Holdings Inc	148	10
Comcast Corp, CI A	56,021	3,031
Electronic Arts Inc	2,676	362
Emerald Holding Inc *	4,781	26
Eventbrite Inc, CI A *	2,537	56
EverQuote Inc, CI A *	1,468	53
EW Scripps Co/The, CI A	3,299	64
Facebook Inc, CI A *	31,708	9,339
Fox Corp, CI A	1,372	50
IAC/InterActiveCorp *	376	81
IMAX Corp *	2,244	45
Interpublic Group of Cos Inc/The	8,487	248
Iridium Communications Inc *	366	15
John Wiley & Sons Inc, CI A	236	13
Liberty Broadband Corp, CI A *	81	12
Liberty Broadband Corp, CI C *	843	127
Liberty Media Corp-Liberty Formula One, CI C *	1,355	59
Live Nation Entertainment Inc *	181	15
Lumen Technologies	872	12
Madison Square Garden Entertainment Corp *	39	3
Match Group Inc *	1,537	211
Meredith Corp	1,401	42
MSG Networks Inc *	2,988	45
New York Times Co/The, CI A	439	22
Nexstar Media Group Inc, CI A	455	64
Omnicom Group Inc	10,137	752
Pinterest, CI A *	2,610	193
Scholastic Corp	1,266	38
Shenandoah Telecommunications Co	222	11
Sirius XM Holdings Inc	7,153	44
Spotify Technology SA *	1,265	339
Take-Two Interactive Software Inc *	830	147
TechTarget Inc *	1,986	138
TEGNA Inc	3,052	57
T-Mobile US Inc *	5,590	700
Twitter Inc *	7,369	469
Verizon Communications Inc	57,853	3,364
ViacomCBS Inc, CI B	7,304	329
Walt Disney Co/The	23,468	4,330

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
World Wrestling Entertainment Inc, CI A	780	\$ 42
Zillow Group Inc, CI C *	1,112	144
Zynga Inc, CI A *	14,448	148
		48,094
Consumer Discretionary — 12.6%		
1-800-Flowers.com Inc, CI A *	3,668	101
Aaron's Co Inc	416	11
Abercrombie & Fitch Co, CI A	2,970	102
Adtalem Global Education Inc *	1,460	58
Advance Auto Parts Inc	317	58
Amazon.com Inc *	5,618	17,383
American Eagle Outfitters Inc	3,416	100
American Public Education Inc *	1,831	65
Aramark	260	10
Asbury Automotive Group Inc *	425	84
At Home Group Inc *	6,757	194
AutoNation Inc *	970	90
AutoZone Inc *	235	330
Bed Bath & Beyond Inc	2,963	86
Best Buy Co Inc	14,318	1,644
Big Lots Inc	1,758	120
Bloomin' Brands Inc	2,259	61
Booking Holdings Inc *	563	1,312
Boot Barn Holdings Inc *	1,181	74
BorgWarner Inc	321	15
Bright Horizons Family Solutions Inc *	76	13
Brinker International Inc	1,180	84
Brunswick Corp/DE	839	80
Buckle Inc/The	1,885	74
Burlington Stores Inc *	482	144
Cable One Inc	79	144
Callaway Golf Co	2,383	64
Capri Holdings Ltd *	1,319	67
CarMax Inc *	1,086	144
Carnival Corp *	15,800	419
Carter's Inc	471	42
Carvana Co, CI A *	309	81
Cavco Industries Inc *	255	58
Cheesecake Factory Inc/The	1,236	72
Chegg Inc *	176	15
Children's Place Inc/The *	812	57
Chipotle Mexican Grill Inc, CI A *	232	330
Choice Hotels International Inc	113	12
Columbia Sportswear Co	891	94
Cooper Tire & Rubber Co	330	18
Cracker Barrel Old Country Store Inc	323	56
Dana Inc	2,660	65
Darden Restaurants Inc	705	100
Dave & Buster's Entertainment Inc	1,283	61
Deckers Outdoor Corp *	306	101
Denny's Corp *	2,500	45

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New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Designer Brands Inc, CI A	3,316	\$ 58	Lennar Corp, CI B	728	\$ 60
Dick's Sporting Goods Inc	1,054	80	LGI Homes Inc *	127	19
Dillard's Inc, CI A	726	70	Liberty Media Corp-Liberty SiriusXM, CI C *	234	10
Discovery Inc, CI C *	354	13	LKO Corp *	317	13
Dollar General Corp	2,608	528	Lowe's Cos Inc	15,716	2,989
Dollar Tree Inc *	1,320	151	M/I Homes Inc *	1,195	71
Domino's Pizza Inc	309	114	Macy's Inc	4,042	65
Dorman Products Inc *	128	13	Madison Square Garden Sports Corp *	39	7
DR Horton Inc	1,973	176	Magnite Inc *	1,140	47
eBay Inc	20,542	1,258	Malibu Boats Inc, CI A *	202	16
Etsy Inc *	1,162	234	Marriott International Inc/MD, CI A	3,599	533
Expedia Group Inc	389	67	Marriott Vacations Worldwide Corp	394	69
Five Below Inc *	410	78	Mattel Inc *	14,805	295
Floor & Decor Holdings Inc, CI A *	232	22	McDonald's Corp	11,361	2,546
Foot Locker Inc	1,308	74	Meritage Homes Corp *	794	73
Ford Motor Co *	32,028	392	Michaels Cos Inc/The *	7,530	165
Fox Factory Holding Corp *	749	95	Mohawk Industries Inc *	127	24
frontdoor Inc *	251	14	Monro Inc	626	41
Gap Inc/The	11,382	339	Murphy USA Inc	422	61
General Motors Co	11,957	687	National Vision Holdings Inc *	447	20
Gentex Corp	440	16	Netflix Inc *	5,231	2,729
Gentherm Inc *	184	14	Newell Brands Inc	605	16
Genuine Parts Co	109	13	News Corp, CI A	829	21
Goodyear Tire & Rubber Co/The	690	12	NIKE Inc, CI B	17,693	2,351
Graham Holdings Co, CI B	78	44	Nordstrom Inc *	3,866	146
Grand Canyon Education Inc *	121	13	Norwegian Cruise Line Holdings Ltd *	14,956	413
Group 1 Automotive Inc	86	14	NVR Inc *	13	61
GrowGeneration *	2,599	129	Office Depot Inc	283	12
Grubhub Inc *	1,289	77	Ollie's Bargain Outlet Holdings Inc *	212	18
Guess? Inc	2,341	55	OneSpaWorld Holdings Ltd	3,063	33
H&R Block Inc	3,157	69	O'Reilly Automotive Inc *	677	343
Hanesbrands Inc	13,319	262	Oxford Industries Inc	665	58
Harley-Davidson Inc	306	12	Papa John's International Inc	806	71
Hasbro Inc	2,632	253	Peloton Interactive Inc, CI A *	3,058	344
Helen of Troy Ltd *	57	12	Penske Automotive Group Inc	957	77
Hilton Grand Vacations Inc *	3,016	113	PetMed Express Inc	366	13
Hilton Worldwide Holdings Inc *	4,365	528	Planet Fitness Inc, CI A *	3,228	250
Home Depot Inc/The	14,251	4,350	Polaris Inc	966	129
Hyatt Hotels Corp, CI A	135	11	PulteGroup Inc	5,125	269
Installed Building Products Inc	694	77	PVH Corp	108	11
iRobot Corp *	1,013	124	Qurate Retail Inc	1,412	17
Jack in the Box Inc	658	72	Ralph Lauren Corp, CI A	690	85
Johnson Outdoors Inc, CI A	659	94	RealReal Inc/The *	2,868	65
KB Home	4,733	220	Rent-A-Center Inc/TX, CI A	1,764	102
Kohl's Corp	1,859	111	RH *	224	134
Kontoor Brands Inc	1,282	62	Roku Inc, CI A *	1,227	400
L Brands Inc *	638	39	Ross Stores Inc	3,209	385
La-Z-Boy Inc, CI Z	1,597	68	Royal Caribbean Cruises Ltd	8,804	754
LCI Industries	483	64	Sally Beauty Holdings Inc *	2,794	56
Lear Corp	6,486	1,176	SeaWorld Entertainment Inc *	1,594	79
Leggett & Platt Inc	222	10	Service Corp International/US	250	13
Lennar Corp, CI A	651	66	Shake Shack Inc, CI A *	157	18

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Shutterstock Inc	205	\$ 18	B&G Foods Inc	862	\$ 27
Signet Jewelers Ltd *	2,402	139	Beyond Meat Inc *	166	22
Six Flags Entertainment Corp	248	12	BJ's Wholesale Club Holdings Inc *	2,099	94
Sleep Number Corp *	1,033	148	Bunge Ltd	1,596	126
Stamps.com Inc *	630	126	Calavo Growers Inc	571	44
Standard Motor Products Inc	943	39	Campbell Soup Co	10,354	520
Starbucks Corp	16,902	1,847	Casey's General Stores Inc	319	69
Steven Madden Ltd	1,178	44	Celsius Holdings *	2,688	129
Stitch Fix Inc, CI A *	1,950	97	Chefs' Warehouse Inc/The *	1,366	42
Strategic Education Inc	331	30	Church & Dwight Co Inc	1,025	90
Stride Inc *	348	10	Clorox Co/The	2,716	524
Tapestry Inc *	2,803	116	Coca-Cola Co/The	51,576	2,719
Target Corp	6,577	1,303	Colgate-Palmolive Co	14,526	1,145
Taylor Morrison Home Corp, CI A *	12,743	393	Conagra Brands Inc	14,479	544
Tempur Sealy International Inc	2,272	83	Costco Wholesale Corp	5,167	1,821
Tenneco Inc, CI A *	3,599	39	Coty Inc, CI A	1,026	9
Terminix Global Holdings Inc *	303	14	Edgewell Personal Care Co	1,589	63
Tesla Inc *	10,021	6,693	Energizer Holdings Inc	231	11
Texas Roadhouse Inc, CI A *	889	85	Estee Lauder Cos Inc/The, CI A	2,390	695
Thor Industries Inc	106	14	Flowers Foods Inc	9,872	235
TJX Cos Inc/The	14,736	975	Fresh Del Monte Produce Inc	1,442	41
Toll Brothers Inc	2,246	127	General Mills Inc	13,887	852
TopBuild Corp *	476	100	Grocery Outlet Holding Corp *	263	10
Tractor Supply Co	2,377	421	Hain Celestial Group Inc/The *	461	20
Travel + Leisure	4,669	286	Hershey Co/The	2,295	363
TRI Pointe Group Inc *	3,236	66	HF Foods Group Inc *	2,213	16
TripAdvisor Inc *	1,712	92	Hormel Foods Corp	4,797	229
Ulta Beauty Inc *	279	86	Ingredion Inc	1,110	100
Under Armour Inc, CI C *	556	10	J M Smucker Co/The	6,494	822
Urban Outfitters Inc *	417	16	Kellogg Co	6,713	425
Vail Resorts Inc	46	13	Keurig Dr Pepper Inc	16,196	557
VF Corp	4,023	322	Kimberly-Clark Corp	6,484	902
Visteon Corp *	551	67	Kraft Heinz Co/The	2,811	112
Vroom *	1,329	52	Kroger Co/The	17,094	615
Wayfair Inc, CI A *	506	159	Lamb Weston Holdings Inc	594	46
Wendy's Co/The	11,419	231	Lancaster Colony Corp	319	56
Whirlpool Corp	638	141	McCormick & Co Inc/MD	5,832	520
Williams-Sonoma Inc	160	29	Medifast Inc	71	15
Wingstop Inc	582	74	Mondelez International Inc, CI A	17,402	1,019
Winnebago Industries Inc	191	15	Monster Beverage Corp *	1,999	182
Wolverine World Wide Inc	1,511	58	National Beverage Corp	344	17
Workhorse Group Inc *	1,652	23	NewAge *	16,448	47
WW International Inc *	1,262	39	PepsiCo Inc	27,799	3,932
Wyndham Hotels & Resorts Inc	189	13	Performance Food Group Co *	1,023	59
Yum China Holdings Inc	1,913	113	Pilgrim's Pride Corp *	355	8
Yum! Brands Inc	8,356	904	Post Holdings Inc *	108	11
Zumiez Inc *	1,593	68	PriceSmart Inc	179	17
		69,328	Procter & Gamble Co/The	30,553	4,138
Consumer Staples — 5.2%			Sanderson Farms Inc	297	46
Andersons Inc/The	1,960	54	SpartanNash Co	1,252	25
Archer-Daniels-Midland Co	4,581	261	Spectrum Brands Holdings Inc	183	16
			Sprouts Farmers Market Inc *	623	17

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March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Sysco Corp	17,657	\$ 1,390	Schlumberger NV Ltd	39,202	\$ 1,066
TreeHouse Foods Inc *	237	12	Southwestern Energy Co *	21,739	101
Tyson Foods Inc, CI A	859	64	Targa Resources Corp	11,252	357
US Foods Holding Corp *	2,211	84	Valero Energy Corp	4,715	338
Walgreens Boots Alliance Inc	8,946	491	Williams Cos Inc/The	11,002	261
Walmart Inc	16,806	2,283			
					13,342
		28,803			
Energy — 2.4%			Financials — 11.4%		
Antero Midstream Corp	7,912	71	Aaron's Holdings Inc	832	36
APA	7,933	142	Affiliated Managers Group Inc	910	136
Baker Hughes Co, CI A	4,496	97	Aflac Inc	4,671	239
Cabot Oil & Gas Corp	3,306	62	AGNC Investment Corp †	2,838	48
Cactus Inc, CI A	1,525	47	Alleghany Corp *	15	9
ChampionX Corp *	383	8	Allegiance Bancshares Inc	1,318	53
Cheniere Energy Inc *	1,265	91	Allstate Corp/The	3,458	397
Chevron Corp	23,419	2,454	Ally Financial Inc	1,575	71
Cimarex Energy Co	995	59	American Express Co	9,360	1,324
CNX Resources Corp *	6,091	89	American Financial Group Inc/OH	449	51
ConocoPhillips	28,962	1,534	American Homes 4 Rent, CI A †	1,974	66
Continental Resources Inc/OK	337	9	American International Group Inc	6,002	277
Devon Energy Corp	10,311	225	American National Group Inc	421	45
Diamond S Shipping Inc *	3,276	33	Ameriprise Financial Inc	1,250	291
Diamondback Energy Inc	133	10	Ameris Bancorp	1,129	59
Dril-Quip Inc *	1,072	36	AMERISAFE Inc	743	48
EOG Resources Inc	4,528	328	Annaly Capital Management Inc †	8,922	77
EQT Corp *	2,732	51	Apollo Commercial Real Estate Finance Inc †	2,686	38
Equitrans Midstream Corp	2,185	18	Arch Capital Group Ltd *	2,404	92
Exxon Mobil Corp	53,141	2,967	Argo Group International Holdings Ltd	750	38
Frank's International NV *	9,174	33	ARMOUR Residential REIT Inc †	2,854	35
Golar LNG Ltd	3,888	40	Arthur J Gallagher & Co	743	93
Halliburton Co	4,450	95	Artisan Partners Asset Management Inc, CI A	1,589	83
Helmerich & Payne Inc	1,494	40	Assetmark Financial Holdings Inc *	1,796	42
Hess Corp	4,195	297	Associated Banc-Corp	4,274	91
HollyFrontier Corp	3,119	112	Assurant Inc	87	12
International Seaways Inc	1,773	34	Assured Guaranty Ltd	994	42
Kinder Morgan Inc	21,442	357	Athene Holding Ltd, CI A *	1,071	54
Magnolia Oil & Gas Corp, CI A *	3,984	46	Atlantic Union Bankshares Corp	1,302	50
Marathon Oil Corp	5,472	58	Axis Capital Holdings Ltd	825	41
Marathon Petroleum Corp	7,000	374	Axos Financial Inc *	310	15
Murphy Oil Corp	449	7	BancorpSouth Bank	1,525	50
Nabors Industries Ltd	367	34	Bank of America Corp	95,179	3,682
NOV	482	7	Bank of Hawaii Corp	1,051	94
Occidental Petroleum Corp	8,202	218	Bank of Marin Bancorp	1,079	42
Oceaneering International Inc *	3,376	39	Bank of New York Mellon Corp/The	12,656	598
ONEOK Inc	3,505	178	Bank of NT Butterfield & Son Ltd/The	1,324	51
Patterson-UTI Energy Inc	4,952	35	Bank OZK	366	15
PBF Energy Inc, CI A *	363	5	BankUnited Inc	2,418	106
Phillips 66	5,367	438	Banner Corp	851	45
Pioneer Natural Resources Co	2,260	359	Berkshire Hathaway Inc, CI B *	24,196	6,181
Range Resources Corp *	2,413	25	Berkshire Hills Bancorp Inc	1,501	33
RPC Inc *	10,482	57	BGC Partners Inc, CI A	8,389	41

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New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
BlackRock Inc, Cl A	1,878	\$ 1,416	Fifth Third Bancorp	4,599	\$ 172
Blackstone Mortgage Trust Inc, Cl A †	1,347	42	First American Financial Corp	814	46
BOK Financial Corp	568	51	First BanCorp/Puerto Rico	4,571	51
Boston Private Financial Holdings Inc	4,112	55	First Busey Corp	1,790	46
Boston Properties Inc ‡	1,468	149	First Citizens BancShares Inc/NC, Cl A	94	79
Brighthouse Financial Inc *	268	12	First Commonwealth Financial Corp	3,365	48
Brown & Brown Inc	290	13	First Financial Bancorp	1,921	46
Bryn Mawr Bank Corp	1,221	56	First Financial Bankshares Inc	1,378	64
Camden National Corp	1,097	52	First Hawaiian Inc	3,126	86
Capital One Financial Corp	4,095	521	First Horizon National Corp	6,041	102
Capitol Federal Financial Inc	3,529	47	First Merchants Corp	1,182	55
Capstead Mortgage Corp ‡	6,235	39	First Midwest Bancorp Inc/IL	2,129	47
Cathay General Bancorp	1,291	53	First Republic Bank/CA	831	139
Cboe Global Markets Inc	99	10	FirstCash Inc	612	40
Central Pacific Financial Corp	1,651	44	FNB Corp/PA	3,907	50
Charles Schwab Corp/The	14,498	945	Franklin Resources Inc	6,856	203
Chimera Investment Corp ‡	2,402	30	Fulton Financial Corp	2,789	47
Chubb Ltd	6,169	974	Genworth Financial Inc, Cl A *	10,439	35
Cincinnati Financial Corp	891	92	German American Bancorp Inc	1,414	65
CIT Group Inc	1,060	55	Globe Life Inc	108	10
Citigroup Inc	23,660	1,721	Goldman Sachs Group Inc/The	3,960	1,295
Citizens Financial Group Inc	2,381	105	Goosehead Insurance Inc, Cl A	215	23
City Holding Co	607	50	Great Western Bancorp Inc	1,390	42
CME Group Inc, Cl A	4,726	965	Hancock Whitney Corp	1,142	48
CNA Financial Corp	253	11	Hannon Armstrong Sustainable Infrastructure Capital Inc	20,833	1,169
Cohen & Steers Inc	764	50	Hanover Insurance Group Inc/The	124	16
Colony Credit Real Estate Inc ‡	3,608	31	HarborOne Bancorp Inc	4,621	62
Columbia Banking System Inc	1,223	53	Hartford Financial Services Group Inc/The	242	16
Comerica Inc	1,232	88	Heartland Financial USA Inc	1,003	50
Commerce Bancshares Inc/MO	1,562	120	Heritage Financial Corp/WA	1,744	49
Community Bank System Inc	710	54	Home BancShares Inc/AR	2,523	68
ConnectOne Bancorp Inc	1,891	48	HomeStreet Inc	1,465	65
Credit Acceptance Corp *	177	64	Hope Bancorp Inc	3,233	49
Cullen/Frost Bankers Inc	850	92	Horace Mann Educators Corp	1,125	49
CVB Financial Corp	2,268	50	Host Hotels & Resorts Inc ‡	17,568	296
Dime Community Bancshares	1,467	44	Houlihan Lokey Inc, Cl A	192	13
Discover Financial Services	13,698	1,301	Huntington Bancshares Inc/OH	6,282	99
Eagle Bancorp Inc	1,035	55	Independent Bank Corp	580	49
East West Bancorp Inc	1,710	126	Independent Bank Group Inc	846	61
eHealth Inc *	512	37	Intercontinental Exchange Inc	6,879	768
Ellington Financial Inc ‡	2,748	44	International Bancshares Corp	1,137	53
Enterprise Financial Services Corp	1,063	53	Invesco Ltd	18,276	461
Equitable Holdings Inc	432	14	Invesco Mortgage Capital Inc ‡	3,234	13
Erie Indemnity Co, Cl A	433	96	Investors Bancorp Inc	4,061	60
Essent Group Ltd	970	46	James River Group Holdings Ltd	1,180	54
Evercore Inc, Cl A	659	87	Jefferies Financial Group Inc	2,313	70
Everest Re Group Ltd	179	44	JPMorgan Chase & Co	38,517	5,863
FactSet Research Systems Inc	306	94	KeyCorp	12,904	258
FB Financial Corp	1,250	56	Kinsale Capital Group Inc	73	12
Federal Agricultural Mortgage Corp, Cl C	597	60	KKR & Co Inc	2,471	121
Federated Hermes Inc, Cl B	1,492	47	KKR Real Estate Finance Trust Inc ‡	2,440	45
Fidelity National Financial Inc	1,063	43			

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COMMON STOCK (continued)			COMMON STOCK (continued)		
Lakeland Bancorp Inc	2,890	\$ 50	Raymond James Financial Inc	980	\$ 120
Lazard Ltd, CI A (A)	2,316	101	Redwood Trust Inc †	2,992	31
Lemonade *	942	88	Regions Financial Corp	72,286	1,493
LendingTree Inc *	175	37	Reinsurance Group of America Inc, CI A	578	73
Lincoln National Corp	3,621	225	Renasant Corp	1,366	57
Loews Corp	222	11	RLI Corp	545	61
LPL Financial Holdings Inc	1,036	147	S&P Global Inc	7,022	2,478
M&T Bank Corp	929	141	S&T Bancorp Inc	1,247	42
Markel Corp *	48	55	Sandy Spring Bancorp Inc	1,350	59
MarketAxess Holdings Inc	144	72	Santander Consumer USA Holdings Inc	476	13
Marsh & McLennan Cos Inc	16,703	2,034	Seacoast Banking Corp of Florida *	1,616	59
Mercury General Corp	233	14	Selective Insurance Group Inc	739	54
Meta Financial Group Inc	1,407	64	ServisFirst Bancshares Inc	1,306	80
MetLife Inc	5,812	353	Signature Bank/New York NY	676	153
MFA Financial Inc †	6,337	26	Simmons First National Corp, CI A	1,836	54
MGIC Investment Corp	3,455	48	SLM Corp	8,316	149
Moelis & Co, CI A	1,564	86	South State Corp	216	17
Moody's Corp	1,782	532	Starwood Property Trust Inc †	2,000	49
Morgan Stanley	34,325	2,666	State Street Corp	9,970	838
Morningstar Inc	67	15	Sterling Bancorp/DE	2,321	53
Mr Cooper Group Inc *	3,903	136	Stifel Financial Corp	245	16
MSCI Inc, CI A	559	234	SVB Financial Group *	346	171
Nasdaq Inc	2,378	351	Synchrony Financial	4,720	192
NBT Bancorp Inc	1,213	48	Synovus Financial Corp	1,267	58
Nelnet Inc, CI A	793	58	T Rowe Price Group Inc	2,711	465
New Residential Investment Corp †	14,139	159	TCF Financial Corp	1,085	50
New York Community Bancorp Inc	951	12	Texas Capital Bancshares Inc *	822	58
New York Mortgage Trust Inc †	7,776	35	TFS Financial Corp	573	12
NMI Holdings Inc, CI A *	1,470	35	TPG RE Finance Trust Inc †	2,439	27
Northern Trust Corp	7,549	793	Travelers Cos Inc/The	2,743	413
Northfield Bancorp Inc	2,868	46	TriCo Bancshares	1,219	58
OFG Bancorp	2,119	48	TriState Capital Holdings Inc *	1,917	44
Old National Bancorp/IN	2,680	52	Triumph Bancorp Inc *	1,296	100
Old Republic International Corp	2,203	48	Truist Financial Corp	14,236	830
OneMain Holdings Inc, CI A	258	14	Trustmark Corp	1,410	47
Pacific Premier Bancorp Inc	3,188	138	Two Harbors Investment Corp †	6,390	47
PacWest Bancorp	1,283	49	UMB Financial Corp	715	66
Palomar Holdings Inc, CI A *	145	10	Umpqua Holdings Corp	2,753	48
PennyMac Mortgage Investment Trust †	2,215	43	Univest Financial Corp	1,820	52
People's United Financial Inc	5,001	89	Unum Group	1,638	46
Pinnacle Financial Partners Inc	1,489	132	US Bancorp	13,310	736
PNC Financial Services Group Inc/The	5,690	998	Valley National Bancorp	4,269	59
PRA Group Inc *	1,320	49	Veritex Holdings Inc	1,729	57
Preferred Bank/Los Angeles CA	845	54	Virtu Financial Inc, CI A	3,026	94
Principal Financial Group Inc	662	40	W R Berkley Corp	165	12
ProAssurance Corp	1,351	36	Waddell & Reed Financial Inc, CI A	2,974	75
Progressive Corp/The	6,981	667	Walker & Dunlop Inc	749	77
ProSight Global Inc *	2,999	38	Washington Trust Bancorp Inc	924	48
Prosperity Bancshares Inc	1,192	89	Webster Financial Corp	934	51
Provident Financial Services Inc	1,988	44	Wells Fargo & Co	42,064	1,643
Prudential Financial Inc	16,015	1,459	Westamerica BanCorp	731	46
Radian Group Inc	1,924	45	Western Alliance Bancorp	1,801	170

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Wintrust Financial Corp	708	\$ 54	Bio-Techne Corp	53	\$ 20
Zions Bancorp NA	1,771	97	Bluebird Bio Inc *	645	19
		62,790	Boston Scientific Corp *	16,399	634
			Bridgebio Pharma Inc *	2,886	178
Health Care — 13.0%			Bristol-Myers Squibb Co	38,732	2,445
Abbott Laboratories	33,284	3,989	Brookdale Senior Living Inc *	7,397	45
AbbVie Inc	25,124	2,719	Bruker Corp	233	15
ABIOMED Inc *	332	106	Cantel Medical Corp	163	13
Acadia Healthcare Co Inc *	1,517	87	Cara Therapeutics Inc *	2,942	64
Acceleron Pharma Inc *	123	17	Cardinal Health Inc	2,213	134
Accolade *	956	43	CareDx *	3,045	207
Adaptive Biotechnologies Corp *	1,704	69	Catalent Inc *	949	100
Adverum Biotechnologies Inc *	4,537	45	Catalyst Pharmaceuticals Inc *	11,416	53
Aerie Pharmaceuticals Inc *	2,282	41	Centene Corp *	4,805	307
Agilent Technologies Inc	7,874	1,001	Cerner Corp	16,243	1,168
Agios Pharmaceuticals Inc *	1,062	55	Change Healthcare Inc *	3,522	78
Akebia Therapeutics Inc *	1,063	4	Charles River Laboratories International Inc *	77	22
Alector Inc *	2,628	53	Chemed Corp	114	52
Alexion Pharmaceuticals Inc *	1,593	244	ChemoCentryx Inc *	2,278	117
Align Technology Inc *	691	374	Cigna Corp	4,819	1,165
Allakos Inc *	378	43	Constellation Pharmaceuticals Inc *	1,060	25
Allogene Therapeutics Inc *	1,838	65	Cooper Cos Inc/The	236	91
Alnylam Pharmaceuticals Inc *	1,202	170	Corcept Therapeutics Inc *	3,878	92
Amedisys Inc *	56	15	CorVel Corp *	125	13
AmerisourceBergen Corp, CI A	266	31	Covetrus Inc *	1,045	31
Amgen Inc	9,045	2,251	Crinetics Pharmaceuticals Inc *	2,310	35
Amicus Therapeutics Inc *	5,193	51	CryoPort *	871	45
AMN Healthcare Services Inc *	832	61	Cue Biopharma Inc *	2,087	25
Anika Therapeutics Inc *	920	38	CVS Health Corp	28,143	2,117
Anthem Inc	2,728	979	Cytokinetics Inc *	7,134	166
Apellis Pharmaceuticals Inc *	1,618	69	Danaher Corp	7,616	1,714
Apollo Medical Holdings Inc *	2,730	74	DaVita Inc *	160	17
Applied Molecular Transport *	1,074	47	Deciphera Pharmaceuticals Inc *	716	32
Arcturus Therapeutics Holdings *	483	20	Denali Therapeutics Inc *	2,631	150
Arcus Biosciences Inc *	2,371	67	DENTSPLY SIRONA Inc	3,113	199
Arena Pharmaceuticals Inc *	1,077	75	DexCom Inc *	847	304
Arrowhead Pharmaceuticals Inc *	251	17	Dicerna Pharmaceuticals Inc *	1,898	49
Assembly Biosciences Inc *	2,159	10	Dynavax Technologies Corp *	8,733	86
Atara Biotherapeutics Inc *	3,254	47	Editas Medicine Inc, CI A *	1,596	67
Atrion Corp	71	46	Edwards Lifesciences Corp *	8,484	710
Avanos Medical Inc *	301	13	Elanco Animal Health Inc *	398	12
Avantor Inc *	494	14	Eli Lilly and Co	11,942	2,231
Axonics Modulation Technologies Inc *	351	21	Emergent BioSolutions Inc *	950	88
Axsome Therapeutics Inc *	618	35	Enanta Pharmaceuticals Inc *	785	39
Baxter International Inc	12,373	1,044	Encompass Health Corp	164	13
Becton Dickinson and Co	4,437	1,079	Envista Holdings Corp *	1,731	71
BioCryst Pharmaceuticals Inc *	14,016	143	Epizyme Inc *	2,749	24
BioDelivery Sciences International Inc *	7,746	30	Esperion Therapeutics Inc *	962	27
Biogen Inc *	2,874	804	Etofem Biosciences Inc *	1,811	3
Biohaven Pharmaceutical Holding Co Ltd *	941	64	Exact Sciences Corp *	930	123
BioMarin Pharmaceutical Inc *	1,042	79	Exelixis Inc *	4,344	98
Bio-Rad Laboratories Inc, CI A *	32	18			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Fate Therapeutics Inc *	3,277	\$ 270	Karyopharm Therapeutics Inc *	2,929	\$ 31
FibroGen Inc *	1,053	37	Kiniksa Pharmaceuticals Ltd, CI A *	4,016	74
Flexion Therapeutics Inc *	2,711	24	Kodiak Sciences Inc *	1,218	138
Fulgent Genetics *	853	82	Krystal Biotech Inc *	823	63
G1 Therapeutics Inc *	1,715	41	Kura Oncology Inc *	3,438	97
Gilead Sciences Inc	18,126	1,171	Laboratory Corp of America Holdings *	515	131
Glaukos Corp *	167	14	Lantheus Holdings Inc *	2,408	51
Global Blood Therapeutics Inc *	643	26	LHC Group Inc *	57	11
Globus Medical Inc, CI A *	851	52	Ligand Pharmaceuticals Inc *	462	70
Gossamer Bio Inc *	3,279	30	Luminex Corp	458	15
Halozyme Therapeutics Inc *	2,641	110	MacroGenics Inc *	1,782	57
Hanger Inc *	1,891	43	Madrigal Pharmaceuticals Inc *	531	62
Harpoon Therapeutics Inc *	720	15	McKesson Corp	992	193
HCA Healthcare Inc	2,314	436	MEDNAX Inc *	417	11
Health Catalyst Inc *	1,594	75	Merck & Co Inc	39,446	3,041
HealthEquity Inc *	673	46	Meridian Bioscience Inc *	5,130	135
Henry Schein Inc *	2,612	181	Mettler-Toledo International Inc *	1,346	1,556
Heron Therapeutics Inc *	1,977	32	Mirati Therapeutics Inc *	429	73
Heska Corp *	532	90	Moderna Inc *	4,368	572
Hill-Rom Holdings Inc	825	91	Myriad Genetics Inc *	1,860	57
HMS Holdings Corp *	1,707	63	Natera Inc *	229	23
Hologic Inc *	927	69	National Research Corp	779	36
Humana Inc	1,127	472	Natus Medical Inc *	1,614	41
ICU Medical Inc *	62	13	Nektar Therapeutics, CI A *	2,328	47
IDEXX Laboratories Inc *	707	346	Neogen Corp *	721	64
IGM Biosciences *	1,084	83	Neurocrine Biosciences Inc *	1,089	106
Illumina Inc *	3,200	1,229	Nevro Corp *	83	12
Inari Medical *	1,029	110	NextCure Inc *	952	10
Incyte Corp *	1,063	86	NextGen Healthcare Inc *	3,392	61
Innoviva Inc *	3,557	43	Novavax Inc *	816	148
Inogen Inc *	706	37	Ontrak *	751	24
Inovalon Holdings Inc, CI A *	464	13	Option Care Health Inc *	648	12
Inovio Pharmaceuticals Inc *	2,095	19	OraSure Technologies Inc *	6,042	71
Insmed Inc *	2,129	73	Pennant Group Inc/The *	1,609	74
Inspire Medical Systems Inc *	110	23	Penumbra Inc *	72	19
Insulet Corp *	65	17	PerkinElmer Inc	120	15
Integer Holdings Corp *	625	58	Pfizer Inc	86,529	3,135
Integra LifeSciences Holdings Corp *	188	13	Phreesia Inc *	361	19
Intellia Therapeutics *	611	49	PRA Health Sciences Inc *	108	17
Intercept Pharmaceuticals Inc *	417	10	Premier Inc, CI A	2,266	77
Intra-Cellular Therapies Inc *	3,894	132	PTC Therapeutics Inc *	1,021	48
Intuitive Surgical Inc *	1,403	1,037	Puma Biotechnology Inc *	5,574	54
Invitae Corp *	330	13	QIAGEN NV *	2,338	114
Ionis Pharmaceuticals Inc *	782	35	Quest Diagnostics Inc	865	111
Iovance Biotherapeutics Inc *	1,782	56	Regeneron Pharmaceuticals Inc *	1,105	523
IQVIA Holdings Inc *	1,378	266	Repligen Corp *	553	108
iRhythm Technologies *	210	29	ResMed Inc	2,930	568
Ironwood Pharmaceuticals Inc, CI A *	3,844	43	Revance Therapeutics Inc *	3,056	85
Johnson & Johnson	34,658	5,696	Rhythm Pharmaceuticals Inc *	687	15
Kadmon Holdings *	12,254	48	Rocket Pharmaceuticals *	932	41
Kala Pharmaceuticals Inc *	7,142	48	Rubius Therapeutics Inc *	3,679	97
Karuna Therapeutics Inc *	717	86	Sage Therapeutics Inc *	516	39

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Sangamo Therapeutics Inc *	1,002	\$ 13	AECOM *	6,633	\$ 425
Sarepta Therapeutics Inc *	87	6	AGCO Corp	149	21
Scholar Rock Holding Corp *	2,520	128	Air Lease Corp, CI A	1,053	52
Seagen Inc *	750	104	Alamo Group Inc	86	13
Shockwave Medical Inc *	2,006	261	Alaska Air Group Inc	9,238	639
Simulations Plus Inc	1,477	93	Allison Transmission Holdings Inc	1,870	76
Sorrento Therapeutics Inc *	12,406	103	Altra Industrial Motion Corp	260	14
STAAR Surgical Co *	193	20	AMERCO	28	17
Stryker Corp	3,556	866	American Airlines Group Inc	405	10
Supernus Pharmaceuticals Inc *	2,174	57	American Woodmark Corp *	461	45
Surmodics Inc *	1,169	66	AMETEK Inc	1,369	175
Syros Pharmaceuticals Inc *	1,610	12	Apogee Enterprises Inc	1,229	50
Tactile Systems Technology Inc *	728	40	Applied Industrial Technologies Inc	745	68
Tandem Diabetes Care Inc *	144	13	ArcBest Corp	336	24
Teladoc Health Inc *	1,178	214	Arcosa Inc	1,128	73
Teleflex Inc	742	308	Argan Inc	1,315	70
TG Therapeutics Inc *	4,916	237	Armstrong World Industries Inc	161	14
Theravance Biopharma Inc *	2,200	45	ASGN Inc *	146	14
Thermo Fisher Scientific Inc	5,343	2,438	Astec Industries Inc	204	15
Translate Bio Inc *	2,224	37	Avis Budget Group Inc *	2,276	165
Traverse Therapeutics *	3,434	86	Axon Enterprise Inc *	2,268	323
Turning Point Therapeutics Inc *	828	78	AZZ Inc	1,071	54
Twist Bioscience Corp *	153	19	Barnes Group Inc	807	40
Ultragenyx Pharmaceutical Inc *	1,143	130	Bloom Energy Corp, CI A *	2,773	75
United Therapeutics Corp *	559	94	Booz Allen Hamilton Holding Corp, CI A	677	55
UnitedHealth Group Inc	14,061	5,232	Brady Corp, CI A	873	47
Universal Health Services Inc, CI B	80	11	Brink's Co/The	540	43
UroGen Pharma Ltd *	1,543	30	Carlisle Cos Inc	311	51
US Physical Therapy Inc	428	45	Carrier Global Corp	6,184	261
Varex Imaging Corp *	1,631	33	CBIZ Inc *	1,805	59
Varian Medical Systems Inc *	1,773	313	CH Robinson Worldwide Inc	148	14
VBI Vaccines Inc *	14,663	46	Chart Industries Inc *	142	20
Veeva Systems Inc, CI A *	1,157	302	Cintas Corp	1,907	651
Vertex Pharmaceuticals Inc *	3,305	710	CIRCOR International Inc *	1,110	39
Viatis Inc, CI W *	1,277	18	Clean Harbors Inc *	137	12
Viking Therapeutics Inc *	6,150	39	Colfax Corp *	1,455	64
Waters Corp *	395	112	Comfort Systems USA Inc	988	74
West Pharmaceutical Services Inc	1,875	528	Construction Partners Inc, CI A *	391	12
Zimmer Biomet Holdings Inc	3,501	560	Copa Holdings SA, CI A	469	38
Zoetis Inc, CI A	6,022	948	Copart Inc *	1,284	139
Zogenix Inc *	947	18	CoStar Group Inc *	326	268
		71,746	Covanta Holding Corp	3,388	47
			Crane Co	135	13
Industrials — 8.2%			CSW Industrials Inc	116	16
3M Co	10,841	2,089	CSX Corp	9,694	935
A O Smith Corp	1,708	115	Cummins Inc	3,179	824
AAON Inc	192	13	Curtiss-Wright Corp	1,789	212
AAR Corp	1,101	46	Deere & Co	4,735	1,772
ABM Industries Inc	1,349	69	Delta Air Lines Inc *	35,179	1,698
ACCO Brands Corp	5,214	44	Deluxe Corp	981	41
Acuity Brands Inc	84	14	Donaldson Co Inc	202	12
ADT Inc	6,039	51	Dover Corp	103	14

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Dycom Industries Inc *	1,064	\$ 99	John Bean Technologies Corp	439	\$ 59
EMCOR Group Inc	565	63	Kadant Inc	475	88
Emerson Electric Co	6,592	595	Kaman Corp	743	38
EnerSys	664	60	Kansas City Southern	1,741	459
EnPro Industries Inc	738	63	KAR Auction Services Inc	2,303	35
Equifax Inc	535	97	KBR Inc	1,640	63
ESCO Technologies Inc	568	62	Kelly Services Inc, CI A	2,214	49
Expeditors International of Washington Inc	1,163	125	Kennametal Inc	1,343	54
Exponent Inc	135	13	Kforce Inc	1,239	66
Fastenal Co	3,078	155	Kirby Corp *	1,032	62
Federal Signal Corp	1,560	60	Knight-Swift Transportation Holdings Inc, CI A	1,357	65
FedEx Corp	3,239	920	Knoll Inc	1,853	31
Flowserve Corp	239	9	Korn Ferry	1,193	74
Fluor Corp	4,373	101	Landstar System Inc	83	14
Forrester Research Inc *	1,169	50	Lennox International Inc	44	14
Fortune Brands Home & Security Inc	174	17	Lincoln Electric Holdings Inc	1,027	126
Forward Air Corp	727	65	Lindsay Corp	91	15
Franklin Electric Co Inc	180	14	Lyft Inc, CI A *	240	15
FTI Consulting Inc *	443	62	Macquarie Infrastructure Corp	266	8
Generac Holdings Inc *	89	29	ManpowerGroup Inc	3,586	355
General Electric Co	105,317	1,383	Marten Transport Ltd	3,469	59
Gibraltar Industries Inc *	164	15	Masco Corp	6,315	378
Graco Inc	223	16	Matson Inc	1,273	85
GrafTech International Ltd	954	12	Maxar Technologies Inc	6,794	257
Granite Construction Inc	1,780	72	McGrath RentCorp	666	54
Great Lakes Dredge & Dock Corp *	4,289	63	Mercury Systems Inc *	2,386	169
Greenbrier Cos Inc/The	1,583	75	Meritor Inc *	2,088	61
Hawaiian Holdings Inc	1,619	43	Middleby Corp/The *	103	17
Healthcare Services Group Inc	422	12	MRC Global Inc *	3,597	32
HEICO Corp	4,351	547	MSA Safety Inc	392	59
HEICO Corp, CI A	3,200	364	MSC Industrial Direct Co Inc, CI A	1,115	101
Helios Technologies Inc	1,091	79	Nordson Corp	600	119
Herc Holdings Inc *	1,012	103	Norfolk Southern Corp	2,628	706
Herman Miller Inc	1,053	43	NOW Inc *	4,359	44
Hexcel Corp	4,105	230	NV5 Global Inc *	202	19
Hillenbrand Inc	300	14	Old Dominion Freight Line Inc	400	96
HNI Corp	1,268	50	Omega Flex Inc	70	11
Honeywell International Inc	10,659	2,314	Oshkosh Corp	2,762	328
Howmet Aerospace Inc	7,379	237	Otis Worldwide Corp	1,821	125
Hubbell Inc, CI B	78	15	Owens Corning	4,958	457
IAA Inc *	253	14	PACCAR Inc	2,133	198
ICF International Inc	545	48	PAE *	5,932	53
IDEX Corp	68	14	Parker-Hannifin Corp	1,231	388
IHS Markit Ltd	3,273	317	Parsons Corp *	1,198	48
Illinois Tool Works Inc	10,280	2,277	Pitney Bowes Inc	11,792	97
Ingersoll Rand Inc *	355	17	Plug Power Inc *	1,263	45
Insperity Inc	592	50	Proto Labs Inc *	91	11
Interface Inc, CI A	2,949	37	Quanta Services Inc	2,291	202
ITT Inc	1,404	128	Raven Industries Inc	1,437	55
Jacobs Engineering Group Inc	1,091	141	RBC Bearings Inc *	320	63
JB Hunt Transport Services Inc	437	73	Regal Beloit Corp	1,068	152
JetBlue Airways Corp *	837	17			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Republic Services Inc, CI A	1,138	\$ 113	Welbilt Inc *	3,137	\$ 51
Resideo Technologies Inc *	448	13	WESCO International Inc *	3,661	317
Robert Half International Inc	806	63	Westinghouse Air Brake Technologies Corp	465	37
Rockwell Automation Inc	1,620	430	WillScot Mobile Mini Holdings Corp, CI A *	590	16
Rollins Inc	3,532	122	Woodward Inc	139	17
Roper Technologies Inc	861	347	WW Grainger Inc	3,913	1,569
Ryder System Inc	1,425	108	XPO Logistics Inc *	1,396	172
Saia Inc *	96	22	Xylem Inc/NY	14,976	1,575
Schneider National Inc, CI B	521	13			
Shyft Group Inc/The	429	16			45,065
Simpson Manufacturing Co Inc	643	67	Information Technology — 25.3%		
Snap-on Inc	318	73	2U Inc *	871	33
Southwest Airlines Co	5,131	313	8x8 Inc *	2,725	88
SP Plus Corp *	1,169	38	ACI Worldwide Inc *	1,373	52
Spirit AeroSystems Holdings Inc, CI A	9,098	443	Adobe Inc *	9,175	4,362
Spirit Airlines Inc *	1,221	45	ADTRAN Inc	979	16
SPX Corp *	999	58	Advanced Energy Industries Inc	725	79
SPX FLOW Inc	1,044	66	Advanced Micro Devices Inc *	14,318	1,124
Stanley Black & Decker Inc	1,349	269	Agilysys Inc *	323	15
Steelcase Inc, CI A	2,620	38	Akamai Technologies Inc *	7,949	810
Stericycle Inc *	179	12	Akoustis Technologies Inc *	2,669	36
Sunrun Inc *	405	24	Alarm.com Holdings Inc *	1,192	103
Teledyne Technologies Inc *	878	363	Alliance Data Systems Corp	1,335	150
Tennant Co	639	51	Altair Engineering Inc, CI A *	269	17
Terex Corp	341	16	Alteryx Inc, CI A *	70	6
Tetra Tech Inc	564	77	Ambarella Inc *	160	16
Timken Co/The	204	17	Amdocs Ltd	3,632	255
Toro Co/The	1,175	121	Amkor Technology Inc	3,864	92
TPI Composites Inc *	472	27	Amphenol Corp, CI A	4,680	309
TransDigm Group Inc *	1,492	877	Analog Devices Inc	3,271	507
TransUnion	135	12	Anaplan Inc *	217	12
Trex Co Inc *	1,134	104	ANSYS Inc *	683	232
TriMas Corp *	1,583	48	Appian Corp, CI A *	1,246	166
Trinity Industries Inc	511	15	Apple Inc	218,768	26,722
Triumph Group Inc	1,853	34	Applied Materials Inc	10,761	1,438
TrueBlue Inc *	2,106	46	Arista Networks Inc *	768	232
Uber Technologies Inc *	13,752	750	Arrow Electronics Inc *	2,550	283
UFP Industries Inc	196	15	Aspen Technology Inc *	413	60
UniFirst Corp/MA	235	53	Autodesk Inc *	3,559	986
Union Pacific Corp	11,000	2,424	Automatic Data Processing Inc	12,646	2,383
United Airlines Holdings Inc *	289	17	Avaya Holdings Corp *	4,140	116
United Parcel Service Inc, CI B	8,932	1,518	Avnet Inc	325	13
United Rentals Inc *	1,692	557	Axcelis Technologies Inc *	2,104	86
Univar Solutions Inc *	476	10	Badger Meter Inc	775	72
US Ecology Inc *	900	37	Belden Inc	900	40
Valmont Industries Inc	76	18	Benchmark Electronics Inc	1,447	45
Verisk Analytics Inc, CI A	1,729	305	Bill.com Holdings Inc *	1,644	239
Virgin Galactic Holdings Inc *	4,426	136	Black Knight Inc *	1,569	116
Wabash National Corp	3,217	60	Blackbaud Inc	629	45
Waste Management Inc	6,467	834	Blackline Inc *	185	20
Watsco Inc	52	14	Bottomline Technologies DE Inc *	943	43
Watts Water Technologies Inc, CI A	507	60	Box Inc, CI A *	539	12

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Broadcom Inc	5,232	\$ 2,426	ExlService Holdings Inc *	711	\$ 64
Broadridge Financial Solutions Inc	720	110	Extreme Networks Inc *	6,878	60
Brooks Automation Inc	207	17	F5 Networks Inc *	578	121
Cadence Design Systems Inc *	2,046	280	Fair Isaac Corp *	299	145
Cass Information Systems Inc	865	40	Fastly Inc, CI A *	905	61
CDK Global Inc	1,636	88	Fidelity National Information Services Inc	7,874	1,107
CDW Corp/DE	806	134	FireEye Inc *	5,502	108
Cerence Inc *	493	44	First Solar Inc *	3,538	309
Ceridian HCM Holding Inc *	792	67	Fiserv Inc *	5,664	674
Ciena Corp *	1,223	67	Five9 Inc *	93	15
Cirrus Logic Inc *	640	54	FleetCor Technologies Inc *	277	74
Cisco Systems Inc	68,588	3,547	FLIR Systems Inc	1,671	94
Citrix Systems Inc	100	14	FormFactor Inc *	353	16
Cloudera Inc *	4,481	55	Fortinet Inc *	534	98
Cloudflare, CI A *	1,190	84	Genpact Ltd	6,870	294
CMC Materials	373	66	Global Payments Inc	2,965	598
Cognex Corp	203	17	Globant SA *	271	56
Cognizant Technology Solutions Corp, CI A	8,315	650	GoDaddy Inc, CI A *	1,102	86
Cognyte Software *	947	26	Guidewire Software Inc *	109	11
Coherent Inc *	626	158	Hackett Group Inc/The	3,129	51
Cohu Inc	2,351	98	HubSpot Inc *	322	146
CommScope Holding Co Inc *	7,086	109	Ichor Holdings Ltd *	1,480	80
CommVault Systems Inc *	219	14	II-VI Inc *	224	15
Concentrix *	387	58	Infinera Corp *	6,579	63
CoreLogic Inc/United States	271	21	Inphi Corp *	86	15
Cornerstone OnDemand Inc *	862	38	Inseego Corp *	7,132	71
Corning Inc	6,104	266	Insight Enterprises Inc *	754	72
Coupa Software Inc *	970	247	Intel Corp	53,557	3,428
Cree Inc *	248	27	Intelligent Systems Corp *	1,128	46
CrowdStrike Holdings Inc, CI A *	1,523	278	InterDigital Inc	917	58
CSG Systems International Inc	965	43	International Business Machines Corp	13,123	1,749
CTS Corp	1,735	54	Intuit Inc	3,714	1,423
Datadog Inc, CI A *	460	38	IPG Photonics Corp *	558	118
Dell Technologies Inc, CI C *	4,108	362	Itron Inc *	588	52
Diebold Nixdorf Inc *	4,695	66	J2 Global Inc *	540	65
Digital Turbine Inc *	5,493	441	Jabil Inc	6,948	362
DocuSign Inc, CI A *	1,618	328	Jack Henry & Associates Inc	636	97
Dolby Laboratories Inc, CI A	731	72	Juniper Networks Inc	7,826	198
Domo Inc, CI B *	297	17	Keysight Technologies Inc *	11,370	1,630
Dropbox Inc, CI A *	2,914	78	KLA Corp	1,904	629
DXC Technology Co	5,395	169	Knowles Corp *	2,314	48
Dynatrace Inc *	465	22	Lam Research Corp	3,493	2,079
Ebix Inc	299	10	Lattice Semiconductor Corp *	369	17
EchoStar Corp, CI A *	1,124	27	Littelfuse Inc	60	16
Elastic NV *	183	20	Lumentum Holdings Inc *	660	60
Enphase Energy Inc *	2,963	480	Manhattan Associates Inc *	1,278	150
Entegris Inc	980	110	Marvell Technology Group Ltd	4,705	230
Envestnet Inc *	717	52	Mastercard Inc, CI A	12,929	4,603
EPAM Systems Inc *	1,434	569	Maxim Integrated Products Inc	3,740	342
Euronet Worldwide Inc *	74	10	MAXIMUS Inc	682	61
Everbridge Inc *	1,814	220	Medallia Inc *	1,562	44
EVERTEC Inc	1,569	58	Microchip Technology Inc	1,611	250

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Micron Technology Inc *	12,229	\$ 1,079	ScanSource Inc *	1,292	\$ 39
Microsoft Corp	105,826	24,951	Semtech Corp *	1,000	69
MicroStrategy Inc, CI A *	69	47	ServiceNow Inc *	2,243	1,122
MKS Instruments Inc	103	19	Silicon Laboratories Inc *	437	62
MongoDB Inc, CI A *	574	154	Skyworks Solutions Inc	747	137
Monolithic Power Systems Inc	64	23	Smartsheet Inc, CI A *	266	17
National Instruments Corp	2,353	102	SolarEdge Technologies *	210	60
NCR Corp *	334	13	SolarWinds Corp *	634	11
NetApp Inc	2,936	213	Splunk Inc *	1,357	184
NetScout Systems Inc *	2,073	58	Sprout Social, CI A *	832	48
New Relic Inc *	749	46	SPS Commerce Inc *	152	15
NIC Inc	2,268	77	Square Inc, CI A *	4,127	937
Novanta Inc *	98	13	Switch Inc, CI A	779	13
Nuance Communications Inc *	2,832	124	Synaptics Inc *	142	19
Nutanix Inc, CI A *	359	10	SYNNEX Corp	387	44
NVIDIA Corp	9,892	5,282	Synopsys Inc *	1,083	268
Okta Inc, CI A *	812	179	Teradata Corp *	4,437	171
ON Semiconductor Corp *	9,649	402	Teradyne Inc	4,784	582
Oracle Corp	34,708	2,435	Texas Instruments Inc	13,483	2,548
OSI Systems Inc *	497	48	Trade Desk Inc/The, CI A *	829	540
PagerDuty Inc *	1,821	73	Trimble Inc *	2,035	158
Palo Alto Networks Inc *	675	217	TTEC Holdings Inc	202	20
Paychex Inc	2,612	256	TTM Technologies Inc *	3,357	49
Paycom Software Inc *	194	72	Tucows Inc, CI A *	170	13
Paylocity Holding Corp *	417	75	Twilio Inc, CI A *	2,168	739
PayPal Holdings Inc *	18,658	4,531	Tyler Technologies Inc *	393	167
Paysign Inc *	4,721	21	Ubiquiti Inc	48	14
Pegasystems Inc	150	17	Unisys Corp *	689	18
Perficient Inc *	1,142	67	Universal Display Corp	521	123
Perspecta Inc	1,895	55	Upland Software Inc *	255	12
Photronics Inc *	3,197	41	Varonis Systems Inc, CI B *	327	17
Plantronics Inc	1,930	75	Verint Systems Inc *	947	43
Plexus Corp *	633	58	VeriSign Inc *	802	159
Pluralsight Inc, CI A *	2,621	59	Verra Mobility Corp, CI A *	3,479	47
Power Integrations Inc	196	16	ViaSat Inc *	693	33
Priority Technology Holdings *	10,659	74	Viavi Solutions Inc *	3,355	53
Progress Software Corp	1,206	53	Visa Inc, CI A	21,787	4,613
Proofpoint Inc *	98	12	VMware Inc, CI A *	1,343	202
PROS Holdings Inc *	818	35	Western Digital Corp	2,423	162
PTC Inc *	677	93	Western Union Co/The	425	10
Pure Storage Inc, CI A *	685	15	WEX Inc *	55	12
Qorvo Inc *	100	18	Workday Inc, CI A *	2,079	516
QUALCOMM Inc	17,833	2,364	Workiva Inc, CI A *	1,224	108
Qualys Inc *	591	62	Xerox Holdings Corp	4,697	114
Rambus Inc *	3,633	71	Xilinx Inc	2,632	326
Rapid7 Inc *	892	67	Xperi Holding Corp	2,351	51
RealPage Inc *	211	18	Zebra Technologies Corp, CI A *	438	213
RingCentral Inc, CI A *	699	208	Zendesk Inc *	152	20
Rogers Corp *	392	74	Zoom Video Communications Inc, CI A *	2,174	698
Sabre Corp *	506	8	Zscaler Inc *	786	135
salesforce.com Inc *	17,125	3,628			
Sanmina Corp *	1,459	60			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Zuora Inc, CI A *	3,498	\$ 52	Novagold Resources Inc *	1,266	\$ 11
		139,587	Nucor Corp	1,510	121
Materials — 2.8%			Packaging Corp of America	101	14
Air Products and Chemicals Inc	4,688	1,319	PPG Industries Inc	2,274	342
Albemarle Corp	167	24	Quaker Chemical Corp	55	13
Alcoa Corp *	5,657	184	Reliance Steel & Aluminum Co	412	63
Allegheny Technologies Inc *	2,362	50	Scotts Miracle-Gro Co/The	163	40
AptarGroup Inc	1,944	275	Sealed Air Corp	293	13
Arconic Corp *	1,844	47	Sensient Technologies Corp	779	61
Ashland Global Holdings Inc	152	14	Sherwin-Williams Co/The	2,066	1,525
Avery Dennison Corp	88	16	Sonoco Products Co	185	12
Axalta Coating Systems Ltd *	7,963	236	Southern Copper Corp	272	18
Balchem Corp	488	61	Steel Dynamics Inc	2,648	134
Ball Corp	14,154	1,199	Stepan Co	510	65
Berry Global Group Inc *	4,123	253	Summit Materials Inc, CI A *	2,136	60
Cabot Corp	238	13	Trinseo SA	1,345	86
Carpenter Technology Corp	1,006	41	United States Lime & Minerals Inc	98	13
Celanese Corp, CI A	93	14	United States Steel Corp	3,709	97
CF Industries Holdings Inc	1,066	48	Valvoline Inc	11,216	292
Chase Corp	421	49	Verso Corp	2,760	40
Chemours Co/The	2,832	79	Vulcan Materials Co	665	112
Cleveland-Cliffs Inc	11,888	239	Warrior Met Coal Inc	2,378	41
Coeur Mining Inc *	6,945	63	Westlake Chemical Corp	718	64
Compass Minerals International Inc	851	53	Westrock Co	3,989	208
Corteva Inc	4,455	208	Worthington Industries Inc	1,149	77
Crown Holdings Inc	6,925	672			15,320
Domtar Corp	298	11	Real Estate — 3.2%		
Dow Inc	6,392	409	Acadia Realty Trust ‡	1,946	37
DuPont de Nemours Inc	6,954	537	Agree Realty Corp ‡	736	50
Eagle Materials Inc	126	17	Alexander & Baldwin Inc ‡	2,342	39
Eastman Chemical Co	9,101	1,002	Alexandria Real Estate Equities Inc ‡	1,497	246
Ecolab Inc	2,293	491	American Campus Communities Inc ‡	252	11
FMC Corp	2,400	266	American Finance Trust Inc ‡	3,743	37
Freeport-McMoRan Inc	27,003	889	American Tower Corp, CI A ‡	5,189	1,240
Graphic Packaging Holding Co	681	12	Apartment Income REIT ‡	1,711	73
Greif Inc, CI A	1,122	64	Apartment Investment and Management, CI A ‡	1,711	10
HB Fuller Co	976	61	Apple Hospitality REIT Inc ‡	718	10
Huntsman Corp	475	14	AvalonBay Communities Inc ‡	3,261	602
Ingevity Corp *	563	43	Brandywine Realty Trust ‡	14,492	187
Innospec Inc	499	51	Brixmor Property Group Inc ‡	4,703	95
International Flavors & Fragrances Inc	2,307	322	Camden Property Trust ‡	125	14
International Paper Co	785	42	CareTrust REIT Inc ‡	2,438	57
Kraton Corp *	2,033	74	CBRE Group Inc, CI A *	20,997	1,661
Livent Corp *	5,807	101	Colony Capital Inc ‡	41,643	270
Louisiana-Pacific Corp	1,740	97	Columbia Property Trust Inc ‡	565	10
LyondellBasell Industries NV, CI A	2,182	227	Community Healthcare Trust Inc ‡	1,136	52
Martin Marietta Materials Inc	397	133	Corporate Office Properties Trust ‡	7,752	204
Minerals Technologies Inc	880	66	Cousins Properties Inc ‡	289	10
Mosaic Co/The	3,590	114	Crown Castle International Corp ‡	3,900	671
Neenah Inc	693	36	CubeSmart ‡	377	14
Newmont Corp	25,920	1,562			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
CyrusOne Inc †	181	\$ 12	Paramount Group Inc †	5,922	\$ 60
DiamondRock Hospitality Co **	4,575	47	Park Hotels & Resorts Inc †	1,996	43
Digital Realty Trust Inc †	2,674	377	Pebblebrook Hotel Trust †	1,899	46
Diversified Healthcare Trust †	6,702	32	Physicians Realty Trust †	2,753	49
Douglas Emmett Inc †	448	14	Piedmont Office Realty Trust Inc, CI A †	2,333	41
Duke Realty Corp †	2,798	117	PotlatchDeltic Corp †	1,174	62
Empire State Realty Trust Inc, CI A †	5,592	62	Prologis Inc †	20,608	2,184
EPR Properties †	735	34	Public Storage †	1,177	290
Equinix Inc †	1,035	703	QTS Realty Trust Inc, CI A †	981	61
Equity Commonwealth †	846	24	Rayonier Inc †	1,593	51
Equity LifeStyle Properties Inc †	167	11	RE/MAX Holdings Inc, CI A	1,292	51
Equity Residential †	3,485	250	Realogy Holdings Corp *	4,621	70
Essential Properties Realty Trust Inc †	2,028	46	Realty Income Corp †	1,039	66
Essex Property Trust Inc †	454	123	Redfin Corp *	458	30
eXp World Holdings *	953	43	Regency Centers Corp †	24,932	1,414
Extra Space Storage Inc †	811	107	Retail Opportunity Investments Corp †	2,907	46
Federal Realty Investment Trust †	664	67	Retail Properties of America Inc, CI A †	876	9
First Industrial Realty Trust Inc †	1,226	56	Rexford Industrial Realty Inc †	1,114	56
Four Corners Property Trust Inc †	1,848	51	RLJ Lodging Trust †	2,849	44
Franklin Street Properties Corp †	5,897	32	RMR Group Inc/The, CI A	1,095	45
Gaming and Leisure Properties Inc †	283	12	RPT Realty †	3,429	39
Global Net Lease Inc †	2,484	45	Ryman Hospitality Properties Inc †	577	45
Healthcare Realty Trust Inc †	1,555	47	Sabra Health Care REIT Inc †	2,410	42
Healthcare Trust of America Inc, CI A †	392	11	Safehold Inc †	226	16
Healthpeak Properties Inc †	9,384	298	SBA Communications Corp, CI A †	513	142
Highwoods Properties Inc †	247	11	Service Properties Trust †	483	6
Howard Hughes Corp/The *	795	76	Simon Property Group Inc †	3,706	422
Hudson Pacific Properties Inc †	2,475	67	SITE Centers Corp †	3,734	51
Industrial Logistics Properties Trust †	2,389	55	SL Green Realty †	2,472	173
Innovative Industrial Properties, CI A †	275	50	Spirit Realty Capital Inc †	237	10
Invitation Homes Inc †	398	13	St Joe Co/The	460	20
Iron Mountain Inc †	5,996	222	STAG Industrial Inc †	1,647	55
JBG SMITH Properties †	2,065	66	STORE Capital Corp †	2,555	86
Jones Lang LaSalle Inc	1,270	227	Summit Hotel Properties Inc †	4,173	42
Kilroy Realty Corp †	4,516	296	Tanger Factory Outlet Centers Inc †	3,357	51
Kimco Realty Corp †	4,679	88	Terreno Realty Corp †	941	54
Kite Realty Group Trust †	2,741	53	UDR Inc †	250	11
Lamar Advertising Co, CI A †	1,059	99	Uniti Group Inc †	1,247	14
Lexington Realty Trust †	4,761	53	Urban Edge Properties †	2,679	44
Life Storage Inc †	165	14	Urstadt Biddle Properties Inc, CI A †	2,126	35
LTC Properties Inc †	1,142	48	Ventas Inc †	3,279	175
Macerich Co/The †	5,508	64	VEREIT Inc †	2,043	79
Marcus & Millichap Inc *	1,380	47	VICI Properties Inc †	2,012	57
Medical Properties Trust Inc †	2,513	53	Vornado Realty Trust †	2,903	132
Mid-America Apartment Communities Inc †	97	14	Washington Real Estate Investment Trust †	1,705	38
Monmouth Real Estate Investment Corp †	3,365	60	Weingarten Realty Investors †	737	20
National Health Investors Inc †	635	46	Welltower Inc †	4,270	306
National Retail Properties Inc †	975	43	Weyerhaeuser Co †	17,005	605
Newmark Group Inc, CI A	3,753	38	WP Carey Inc †	149	11
Office Properties Income Trust †	1,618	45	Xenia Hotels & Resorts Inc **	2,347	46
Omega Healthcare Investors Inc †	1,229	45			
Outfront Media Inc †	1,951	43			17,702

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Utilities — 2.2%			Xcel Energy Inc	21,147	\$ 1,406
AES Corp/The	5,282	\$ 142			11,857
ALLETE Inc	620	42			
Alliant Energy Corp	213	12	Total Common Stock		
Ameren Corp	506	41	(Cost \$286,392) (\$ Thousands)		523,634
American Electric Power Co Inc	5,930	502			
American States Water Co	580	44	FOREIGN COMMON STOCK — 2.6%		
American Water Works Co Inc	2,717	407	Bosnia and Herzegovina — 0.0%		
Atmos Energy Corp	461	46	RenaissanceRe Holdings Ltd	248	40
Avangrid Inc	1,720	86	Canada — 0.1%		
CenterPoint Energy Inc	434	10	Lululemon Athletica Inc *	1,171	359
Clearway Energy Inc, CI C	456	13	Cayman Islands — 0.0%		
CMS Energy Corp	20,708	1,268	Herbalife Nutrition Ltd *	1,088	48
Consolidated Edison Inc	3,086	231	Ireland — 1.1%		
Dominion Energy Inc	7,222	549	Accenture PLC, CI A	11,297	3,121
DTE Energy Co	811	108	Jazz Pharmaceuticals PLC *	616	101
Duke Energy Corp	7,493	723	Medtronic PLC	19,976	2,360
Edison International	3,288	193	NortonLifeLock Inc	13,065	278
Entergy Corp	2,276	226	Perrigo Co PLC	211	8
Essential Utilities Inc	331	15			5,868
Evergy Inc	180	11	Puerto Rico — 0.0%		
Eversource Energy	10,983	951	Popular Inc	1,507	106
Exelon Corp	11,090	485	Switzerland — 0.0%		
FirstEnergy Corp	419	15	Garmin Ltd	122	16
Hawaiian Electric Industries Inc	249	11	United Kingdom — 1.4%		
IDACORP Inc	108	11	Adient PLC *	732	32
MDU Resources Group Inc	386	12	Alkermes PLC *	2,433	46
MGE Energy Inc	631	45	Allegion PLC	855	107
National Fuel Gas Co	245	12	Amcor PLC	4,821	56
New Jersey Resources Corp	1,111	44	Aon PLC, CI A	2,247	517
NextEra Energy Inc	27,072	2,047	Aptiv PLC *	3,490	481
NiSource Inc	419	10	Atlassian Corp PLC, CI A *	920	194
Northwest Natural Holding Co	699	38	Cardtronics PLC *	1,198	46
NRG Energy Inc	323	12	Cimpress PLC *	398	40
OGE Energy Corp	261	8	Cushman & Wakefield PLC *	2,593	42
Ormat Technologies Inc	644	51	Eaton Corp PLC	13,217	1,828
PG&E Corp *	692	8	Gates Industrial Corp PLC *	886	14
Pinnacle West Capital Corp	2,640	215	Horizon Therapeutics PLC *	1,437	132
PNM Resources Inc	975	48	Johnson Controls International PLC	8,308	496
Portland General Electric Co	894	42	Linde PLC	8,150	2,283
PPL Corp	908	26	LivaNova PLC *	657	49
Public Service Enterprise Group Inc	5,257	316	Nielsen Holdings PLC	7,584	191
Sempra Energy	2,048	271	nVent Electric PLC	457	13
SJW Group	716	45	Pentair PLC	245	15
South Jersey Industries Inc	1,556	35	Sensata Technologies Holding PLC *	4,273	248
Southern Co/The	13,370	831	STERIS PLC	1,661	316
Sunnova Energy International Inc *	717	29	Trane Technologies PLC	1,779	295
UGI Corp	253	10	Tronox Holdings PLC	4,385	80
Vistra Corp	2,088	37			
WEC Energy Group Inc	1,246	117			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
FOREIGN COMMON STOCK (continued)		
Willis Towers Watson PLC	907	\$ 208
		<u>7,729</u>
Total Foreign Common Stock (Cost \$7,980) (\$ Thousands)		<u>14,166</u>
CASH EQUIVALENT — 1.9%		
SEI Daily Income Trust, Government Fund, CI F 0.010%***	10,356,047	10,356
Total Cash Equivalent (Cost \$10,356) (\$ Thousands)		<u>10,356</u>
Total Investments in Securities — 99.5% (Cost \$304,728) (\$ Thousands)		<u>\$ 548,156</u>

A list of the open futures held by the Fund at March 31, 2021 are as follows:

Type of Contract	Number of Contracts Long	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Russell 2000 Index E-MINI	12	Jun-2021	\$ 1,387	\$ 1,333	\$ (54)
S&P 500 Index E-MINI	49	Jun-2021	9,636	9,720	84
			<u>\$ 11,023</u>	<u>\$ 11,053</u>	<u>\$ 30</u>

The futures contracts are considered to have interest rate risk associated with them.

Percentages are based on Net Assets of \$550,872 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of March 31, 2021.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

(A) Security is a Master Limited Partnership. At March 31, 2021, such securities amounted to \$101 (\$ Thousands), or 0.0% of the Net Assets of the Fund.

CI — Class

Ltd. — Limited

MSCI — Morgan Stanley Capital International

PLC — Public Limited Company

REIT — Real Estate investment Trust

S&P— Standard & Poor's

The following is a list of the level of inputs used as of March 31, 2021, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands).

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	523,634	—	—	523,634
Foreign Common Stock	14,166	—	—	14,166
Cash Equivalent	10,356	—	—	10,356
Total Investments in Securities	<u>548,156</u>	<u>—</u>	<u>—</u>	<u>548,156</u>
Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	84	—	—	84
Unrealized Depreciation	(54)	—	—	(54)
Total Other Financial Instruments	<u>30</u>	<u>—</u>	<u>—</u>	<u>30</u>

*Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For the period ended March 31, 2021, there were no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

New Covenant Growth Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended March 31, 2021 (\$ Thousands):

Security Description	Value at 6/30/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 3/31/2021	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust, Government Fund, Cl F	\$ 6,613	\$ 43,292	\$ (39,549)	\$ —	\$ —	\$ 10,356	10,356,047	\$ —	\$ —