



TREASURY OBLIGATIONS FUND

September 30, 2010

Please refer to the information on this page when referencing your Treasury Obligations Fund account.

PURCHASING & REDEEMING TRUST SHARES

Minimum Investment Requirements

Account Type	Minimum Initial Investments	Minimum Continuing Investment	Minimum Balance
IRA	\$250	\$ 25	N/A
Regular Account	\$500	\$100	\$500
Automatic Investment Prgm	\$500	\$ 50	N/A

Exchange or Transfer Shares

You may exchange shares of Treasury Obligations Fund for shares in another New Covenant Fund at the current NAV without payment of any fee or charge.

Systematic Withdrawals

You may automatically redeem or exchange Shares in a minimum amount of \$50 on a regular basis.

Mail, Wire or Telephone Instructions

To open a new account, add to an existing account or to sell shares held in an existing account:

<i>By U.S. mail to:</i>	<i>By overnight courier:</i>
New Covenant Funds	New Covenant Funds
Attn: Shareholder Services	Attn: Shareholder Services
P.O. Box 701	615 East Michigan Street FL 3
Milwaukee, WI 53201-0701	Milwaukee, WI 53202-5207
	877-835-4531

By wire:
To make an investment in the Fund or to add to an existing account by wire, call 877-835-4531 for instructions.

By telephone:
Call 877-835-4531 from 9:00 am to 5:00 pm (Eastern time).

You may be assessed transactional or service fees in connection with certain types of accounts* or certain methods of distribution or other account activity*.

*Examples of fees:

- IRA accounts have an annual maintenance fee.
- Fee is charged to wire funds to your bank.
- Returned checks incur a fee.

Must be preceded or accompanied by a prospectus.

Federated Securities Corp., Distributor 41549

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund's prospectus. To obtain a prospectus, please call 877-835-4531. Please read the prospectus carefully before investing.

An investment in the Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Money Market Fund seeks to maintain a value of \$1.00 per share, it is possible to lose money. The 7-day effective yield includes reinvestment of dividends. The current yields are net of management fees and expenses. Gains or losses are not included.