



New Covenant Funds Request for IRA Recharacterization

Client Information

Name of IRA Owner _____ Social Security Number _____ Daytime Phone _____

Recharacterization - If you do not have an existing IRA, please attach application.

Recharacterize all or part of my current annual contribution or conversion contribution, as well as any net income attributable to that contribution, in a trustee-to-trustee transfer from one New Covenant Funds IRA to another New Covenant Funds IRA, as directed below:

- A. Type of IRA to recharacterize FROM ("First IRA") Type of IRA to recharacterize TO ("Second IRA")
- Roth IRA Traditional IRA
 Traditional IRA Roth IRA
 Other _____ Other _____
- B. Type of IRA contribution you are recharacterizing Annual contribution OR Roth IRA Conversion contribution
- Tax year of the contribution/conversion _____ Total amount of contribution or conversion \$ _____
- Date of the contribution or conversion _____

- C. New Covenant Funds IRA to recharacterize FROM ("First IRA") New Covenant Funds IRA to recharacterize TO ("Second IRA")
- Note: Reallocation is not allowed until transfer is complete, i.e. must be Growth Fund to Growth Fund "in kind" recharacterization.*

Fund Name	Account Number	Amount	Fund Name	Account Number	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

- D. Partial Recharacterization. We will recharacterize the entire annual contribution or conversion contribution indicated above, unless you indicate a partial amount below.
- \$ Value (funds only)
- _____ \$ _____
- _____ \$ _____

Signature is required

I hereby notify the Custodian of my New Covenant Funds IRA, New Covenant Funds Distributor, Inc., (its agents, successors, or affiliates), that I am electing to treat a contribution as having been made to the Second IRA instead of the First IRA as indicated on this form, for federal tax purposes. I authorize and direct the Custodian to recharacterize via a trustee-to-trustee transfer the contribution and any net income attributable to such contribution as I have provided in Section 1. I accept full responsibility for complying with the IRS requirements for recharacterizations of IRA contributions, and I hereby indemnify the Custodian for the New Covenant Funds IRA, its agents, affiliates, successors, and employees from any and all liability in the event I fail to meet these requirements.

Signature _____ Date _____

Regular Mail: New Covenant Funds
Attn: Shareholder Services
P.O. Box 701
Milwaukee, WI 53201-0701

Overnight Mail: New Covenant Funds
Attn: Shareholder Services
615 East Michigan St. FL3
Milwaukee, WI 53202

The IRS allows you to treat certain IRA contributions made to one type of IRA as having been made to a different type of IRA. This is known as “recharacterization.” You can recharacterize all or part of the contribution amount. Any net income attributable to the contribution also will be recharacterized.

Use this form to recharacterize:

- any annual contributions you made to a Traditional IRA or Rollover IRA as annual Roth IRA contributions;
- any annual contributions you made to a Roth IRA as annual Traditional IRA contributions; or
- any conversion contributions you made to a Roth IRA back to the original Traditional IRA, Rollover IRA (“deconverting”).

All recharacterizations are processed “in-kind” between New Covenant Funds IRAs only.

Complete all sections of the Request for Recharacterization form. A separate form should be submitted for each recharacterization transaction. You can photocopy the blank form or print a copy from www.newcovenantfunds.com

For recharacterization of annual contributions: Provide the account number for the New Covenant Funds IRA to which your annual contribution is being recharacterized. If you do not currently have a New Covenant Funds IRA of this type, complete the appropriate IRA application and return it with this form. For example, if you have made an annual contribution to a New Covenant Funds Roth IRA and wish to recharacterize to a New Covenant Funds Traditional IRA, you must either have an existing New Covenant Funds Traditional IRA or you must establish one by completing a New Covenant Funds IRA application. Note: Per IRS Notice 2000-39, calculation of the applicable earnings is based on a pro-rata portion of the earnings accrued in the IRA during the period the IRA actually held the contribution.

For recharacterization of conversion contributions: Provide the account number for the New Covenant Funds IRA to which your conversion contribution is being recharacterized. You may need to complete a New Covenant Funds IRA application to establish the appropriate type of IRA.

Deadline for Recharacterizing: Transfer must be made by the due date of the return, including extensions.

Tax Reporting Information: The IRS refers to the IRA from which you are recharacterizing as the “First IRA.” and the IRA to which you are recharacterizing as the “Second IRA.” A recharacterized contribution will be treated for federal income tax purposes as having been contributed to the Second IRA on the same date and for the same taxable year that the contribution was initially made to the First IRA. The taxpayer is responsible for reporting all recharacterization activity on IRS Form 8606, or as required by the IRS.

You cannot revoke or modify the election to recharacterize after the recharacterization transaction has been made.

Reconversion Limit: You may not convert, recharacterize and then reconvert to a Roth IRA within the same tax year. If you convert and subsequently recharacterize, you may not reconvert back to a Roth IRA before the later of:

- The taxable year following the taxable year in which the amount was first converted to a Roth IRA: OR
- The end of the 30-day period beginning on the day you recharacterized from the Roth IRA to the non-Roth IRA.

For example, if you recharacterized a conversion contribution on December 15, 2004, you would not be able to reconvert until January 15, 2005. If you reconvert prior to these limits, the reconversion will be deemed a failed conversion by the IRS, and if not corrected may result in an excess contribution to the Roth IRA.

Additional Information: To obtain a New Covenant Funds IRA application, a conversion form, or another recharacterization form, go to newcovenantfunds.com or call 877-835-4531. For information about reconversions and recharacterizations, or to discuss your specific situation, please consult your tax advisor. Answers to questions about limits and deadlines may also be found on the IRS web site irs.gov

The Custodian of your IRA, New Covenant Funds Distributor, Inc., and its agents, affiliates or successors assume no responsibility for any tax consequences due to this transaction.

Please consult with your professional tax adviser before electing to recharacterize your IRA.