

NEW COVENANT TRUST COMPANY SELECTS SUSTAINABLE GROWTH ADVISERS FOR \$88 MILLION MANDATE

October 20, 2011 – New Covenant Trust Company (“New Covenant”), a subsidiary of the Presbyterian Foundation, has selected Stamford, Connecticut-based Sustainable Growth Advisers (“SGA”) to act as a large capitalization growth stock sub-adviser for the New Covenant Growth Fund. The initial mandate with SGA will be \$88 million in assets under management.

New Covenant will draw on SGA’s research intensive approach to stock selection for the fund, focusing on high quality, predictable, large-capitalization companies it believes are capable of generating long-term sustainable growth. In selecting companies for its portfolios, SGA seeks qualities that include pricing power, repeat revenues, global opportunities and strong cash flow growth, among others. Based on these criteria, the firm invests in a select group of companies and maintains a long-term focus, with an average holding period of approximately three to four years.

“SGA’s approach and their time tested strategy were among the factors we weighed in making this selection,” said Paul H. Stropkay, CFA, Senior Vice President & Chief Investment Officer of New Covenant Trust Company. “We are pleased to add them as a sub-adviser to the New Covenant Growth Fund for its shareholders. This mandate will initially represent 14% of the Fund’s assets under management and it will be comprised of approximately thirty stocks. We believe that this mandate, a relatively concentrated portion of the Fund’s portfolio, should provide shareholders with attractive investment results over time.”

“We’re very excited to have been selected by New Covenant for this mandate,” said Gordon M. Marchand, CFA, a co-founder of Sustainable Growth Advisers. “We believe that our strategy, high quality portfolio, and seasoned team should position us well to deliver attractive results. We are also confident that SGA will effectively represent the values that are important to their organization. We look forward to working with New Covenant in managing a portion of their investment program.”

About Sustainable Growth Advisers

Sustainable Growth Advisers, LP is a Stamford, CT based investment advisory firm with approximately \$1.8 billion in assets under management. The firm is employee-owned and focuses on managing portfolios for institutions.

About New Covenant Trust Company

As a subsidiary of the Presbyterian Foundation, New Covenant Trust Company, N.A. shares the Foundation's core values and support for mission. Building on the Presbyterian Foundation's more than 200 year history, the organization's faith-based mission is to serve its clients by endeavoring to maintain an environment of financial stability while providing professional investment management and trust services to those seeking service, performance, and to create a legacy beyond their lifetime. New Covenant provides portfolio management services for individuals, families, trusts, trustees, endowments, charitable and not-for-profit organizations, and businesses.

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund's statutory and/or summary prospectus. To obtain a statutory and/or a summary prospectus, please call 877-835-4531 or visit www.newcovenantfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Equity securities (stocks) are generally more volatile and have more risk than other forms of investments, including investments in high-grade fixed income securities. The net asset value per share of the Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generally provide greater return potential when compared with other types of investments. International investing involves increased risk and volatility. Other principal risks associated with securities in the Growth Fund are the following: Interest Rate Risk, Credit Risk, Put and Call Option Risk, Foreign Securities Risk, Options and Futures Risk, Small Companies Risk and Emerging Markets Risk. For a more complete description of these risks, please consult the prospectus.

The Funds' social policy may cause it to make or avoid investments for social reasons when it may be disadvantageous to do so.

Cash Flow: Measures the cash generating capability of a company by adding non-cash charges (e.g. depreciation) and interest expense to pretax income.

New Covenant Funds are Distributed by Quasar Distributors, LLC

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